



Market Announcement

1 November 2023

Scorpion Minerals Limited (ASX: SCN) – Trading Halt

Description

The securities of Scorpion Minerals Limited ('SCN') will be placed in trading halt at the request of SCN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 3 November 2023 or when the announcement is released to the market.

Issued by

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Adviser, Listings Compliance

1 November 2023



Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

Scorpion Minerals Limited (ASX:SCN) – Request for a Trading Halt

Scorpion Minerals Limited (Company) requests that the securities of the Company be placed in a trading halt with immediate effect.

For the purposes of ASX Listing Rule 17.1 and in support of its request, the Company advises that:

1. The trading halt is requested for the purpose of considering, planning and executing a capital raising.
2. The Company expects the trading halt to remain in place until the earlier of the time it makes an announcement to the market about the proposed capital raising and commencement of trading on Friday 3 November 2023.
3. The Company is not aware of any reason why the request for the trading halt should not be granted or any other information necessary to inform the market regarding the trading halt.

This request has been authorised by the board of directors of the Company.

Yours faithfully

A handwritten signature in black ink, appearing to read "Kate Stoney", is written over a light grey horizontal line.

Kate Stoney
Joint Company Secretary

