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## RESIGNATION OF DIRECTOR

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Carly Holdings Limited (ASX:CL8) (**Carly** or the **Company**) advises that Mr Robbie Blau has stepped down from the Board of Directors of Carly, effective today.

Mr Blau was appointed to the Board in December 2019 by SG Fleet Management Pty Limited, a subsidiary of SG Fleet Group Limited (ASX:SGF), following their strategic investment of \$2.2 million via placement and conversion of options in November 2019. Mr Blau, together with his fellow Board members, has guided the Company through its refocus as a car subscription business and the introduction of an owned and financed fleet.

Mr Blau steps down as a director of the Company due to his increasing commitments as CEO of SG Fleet Group, which employs approximately 1,100 staff and has over 250,000 vehicles under management. Mr Kevin Wundram, alternate Director of Mr Blau has also resigned today. SG Fleet will continue to refer individual and corporate customers requiring vehicles for 1 - 12 months to Carly as well as providing vehicles via leasing and asset light arrangements.

Since 2019, having achieved key strategic milestones of accessing asset finance for vehicle fleet growth, securing diversified customer acquisition channels and strengthening its management team, Carly is well positioned to continue its growth trajectory.

Mr Blau said “SG Fleet remains committed to our customer referral and vehicle supply arrangements and looks forward to seeing the Carly business continue to grow.”

“It has been a great pleasure working with Robbie on the Board of Carly and we thank him for the guidance that he has provided to the Company while we significantly grew the size of the vehicle fleet and subscriber base. We look forward to his ongoing support representing one of our major shareholders and key strategic partners.” said Mr Chris Noone, CEO of Carly.

Non-Executive Chairman, Mr Bunter said “I would like to thank Robbie for his guidance and contribution over several years - Carly is in a very strong position due to his input. Robbie has been very helpful in supporting Carly navigating its growth, as it creates the car subscription industry in Australia. His insights into asset finance, vehicle acquisition and fleet management have been extremely valuable. I look forward to Robbie and SG Fleet’s ongoing support for Carly, and wish them best of luck in their own business.”

The Board will now consist of four Directors, reduced from five.

This announcement was authorised to be given to ASX by the Board of Directors of Carly Holdings Limited.

**Authorised by:**

Chris Noone  
CEO and Director  
Carly Holdings Limited



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**About Carly**

Carly Holdings Limited (ASX:CL8) is an Australian company leading the growth of the car subscription industry in Australia & New Zealand and supporting the transition to electric vehicles. Launched in 2019, [Carly Car Subscription](#) is a flexible alternative to buying or financing a vehicle, for individuals and businesses, with insurance, registration and servicing included in one monthly payment. Average subscription period is over 5 months. Carly has secured auto industry leaders SG Fleet (ASX:SGF) and Turners Automotive (ASX:TRA) as significant shareholders, joining long-term shareholder, RACV and OEM partner, Hyundai. For more information visit: <https://investors.carly.co>