

NATIVE TITLE DETERMINATION – NYALPA PIRNIKU AND THE APOLLO HILL GOLD PROJECT

Saturn Metals Limited (ASX:STN) (“Saturn” or the “Company”) is pleased to report that Native Title has been determined over the Company’s Apollo Hill Gold Project.

The Nyalpa Pirniku Native Title Claim was determined by consent at a Federal Court sitting in the Goldfields town of Menzies yesterday. The claim covers approximately 31,000 square kilometres of the Goldfields region of Western Australia, including the country on which Saturn’s Apollo Hill Gold Project is located.

Since commencing activities at Apollo Hill in 2018, Saturn has developed a strong working relationship with the Nyalpa Pirniku and the Company is grateful for the support received from them in gaining land access and conducting exploration.

The determination of Native Title officially acknowledges the Nyalpa Pirniku Group’s foundation of traditional affairs in the region and provides them with a solid basis for ongoing development and commercial enterprise. The determination also helps to pave the way for negotiation of the Heritage Agreements required to establish mining operations at Apollo Hill.

Saturn’s Chairman, Brett Lambert, said “I congratulate the Nyalpa Pirniku on the successful outcome of their Native Title Claim and thank them for the opportunity to attend yesterday’s ceremony. The Company looks forward to continuing its engagement with the Nyalpa Pirniku Native Title Claim Group, other relevant knowledge holders and the broader community as it works to progress towards development of the Apollo Hill Gold Project for the benefit of all stakeholders.”



Photo 1 – Archaeological survey and site consultation at the Apollo Hill Gold Project beside Lake Raeside with Native Title Claimants of the Nyalpa Pirniku

This announcement has been approved for release by the Saturn Metals Limited Board of Directors.

IAN BAMBOROUGH
Managing Director

Appendix 1:

Saturn Metals Project Area and the Nyalpa Pirniku Claim Area

Apollo Hill (29.15°S and 121.68°E) is located approximately 60km south-east of Leonora in the heart of WA's goldfields region (Figure 1). The deposit and the Apollo Hill Project are 100% owned by Saturn and are surrounded by good infrastructure and several significant gold deposits. The Apollo Hill Project has the potential to become a large tonnage, simple metallurgy, low strip open pit mining operation.

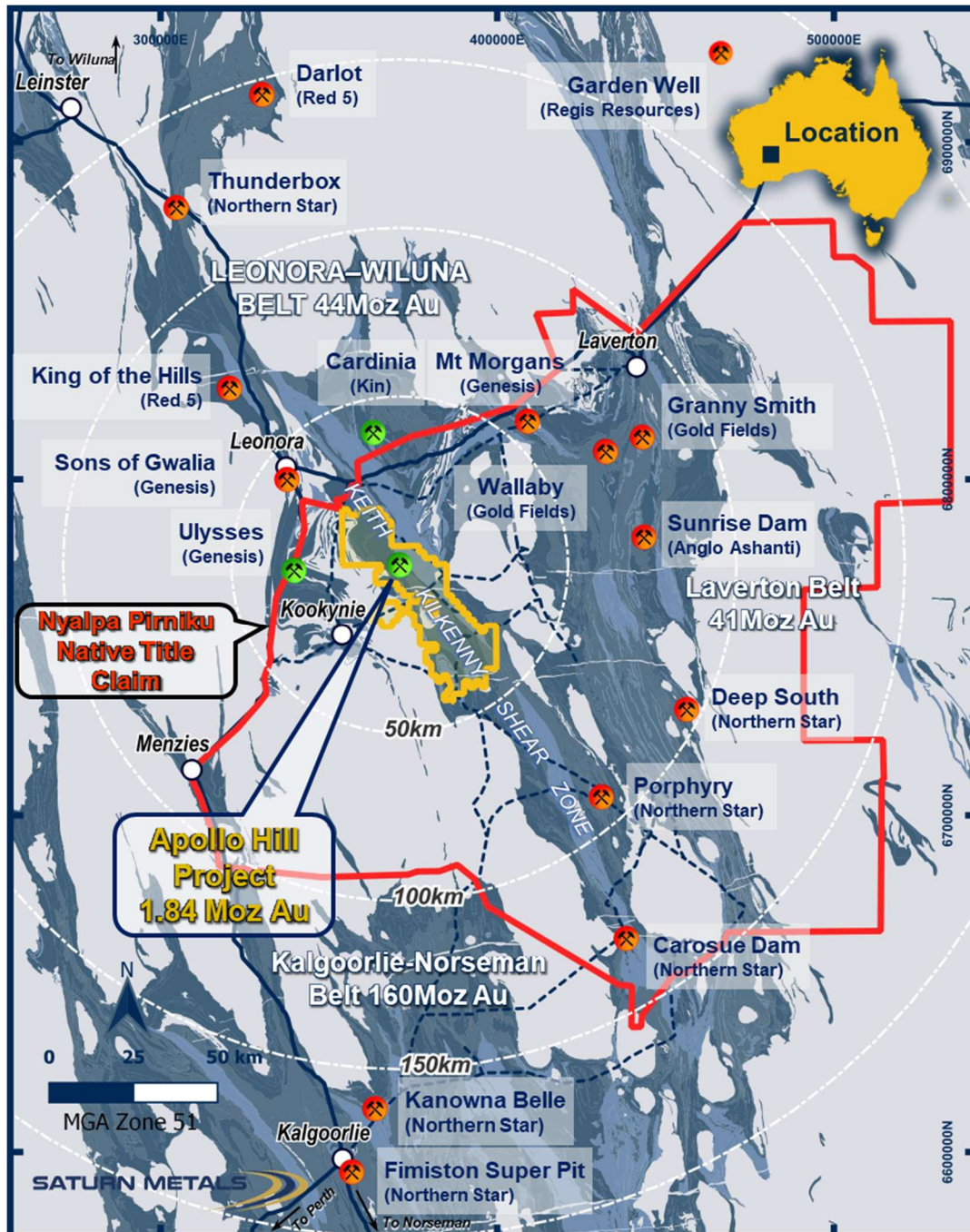


Figure 1 – Apollo Hill location, Saturn Metals' tenements and surrounding gold deposits, gold endowment and infrastructure.

For further information please contact:

Ian Bamborough
Managing Director
Saturn Metals Limited
+61 (0)8 6234 1114
info@saturnmetals.com.au