

ASX Announcement

2 November 2023

ASX:FDR

Finder awarded priority licence in 33rd UK Offshore Licensing Round

Finder Energy Holdings Limited (**Finder** or **Company**) (ASX:FDR) is pleased to announce that it has received an offer letter from the North Sea Transition Authority (**NSTA**) notifying that it has been successful in winning a licence in the 33rd UK Offshore Licensing Round.

The license comprises blocks 16/8b and 16/13c (**License**) and is located within the South Viking Graben in the Central North Sea. The license has been offered by the NSTA in priority as part of the first tranche of awards in the 33rd Round because it has been identified by NSTA as having the potential to go into production quicker than other blocks.

The License contains the large Boaz gas/condensate prospect and is located on the UK/Norway Median line close to host facilities operated by Equinor, including Gina Krog and Sleipner (refer to **Figure 1** below). Finder's bid was made in partnership with Equinor with Finder nominated as the License Administrator (Operator).

Commenting on the 33rd Round award, Managing Director, Damon Neaves, said:

"Boaz is an exciting prospect because of its potential size and our partnership with Equinor on this license opens up development pathways linked to gas markets in Western Europe. We're pleased to be part of the NSTA's priority awards which are focused on projects with potential for near term production. We look forward to providing a full update on this project soon."

The NSTA have indicated that the majority of blocks offered in the 33rd Round will be awarded once the regulatory process has been completed and Finder expects to hear the outcome of its remaining bids early next year.

Acceptance of the award and finalisation of joint venture arrangements will occur in the coming weeks. Finder plans to release more information in relation to this project once these matters are settled, which will include details of the Boaz Prospect and our strategy in this area.

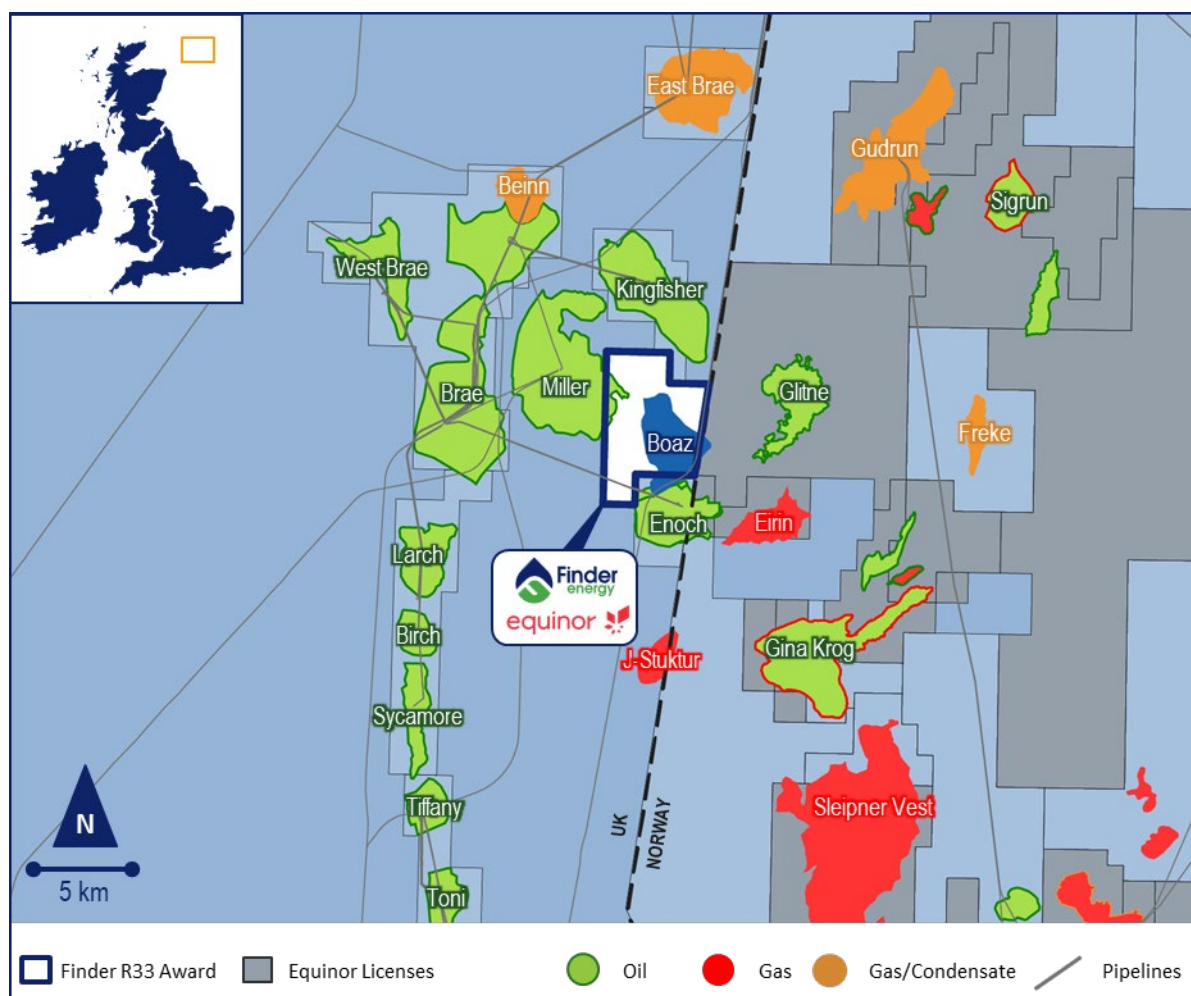


Figure 1: Map showing location of license surrounded by producing fields and infrastructure

This ASX announcement has been authorised for release by the Board of Finder.

For further information, please contact:

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About Finder Energy: Finder is an oil and gas exploration company based in Perth, Western Australia with an extensive, high quality portfolio of oil and gas assets in the North West Shelf and UK North Sea.

Forward-looking statements: This announcement contains certain “forward-looking statements”, which can generally be identified by the use of words such as “will”, “may”, “could”, “likely”, “ongoing”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “seek” and other words and terms of similar meaning. Finder cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.