

## Results of Loyalty Option Offer

### Key Highlights

- **Loyalty Offer closed to shareholders on Thursday, 26 October 2023, strong support from existing base, including major shareholders**
- **Shortfall Oversubscribed and to be placed by State One Equities**

Australian Critical Minerals (“**ACM**” or “**The Company**”) advises that the non-renounceable pro-rata issue of Loyalty Options (“Loyalty Offer”) which was announced to ASX on 6 October 2023 with the prospectus lodged with ASX on 6 October 2023, closed on Thursday, 26 October 2023.

The Company sought to raise up to approximately \$87,063 with the Loyalty Offer comprising one (1) new option for every two and a half (2.5) shares held by eligible shareholders on the record date at an issue price of \$0.005 per option with an exercise price of \$0.30 and expiry date of 29 June 2026 (“**New Option**”).

### Completion of Loyalty Offer

The Company advises that it has received applications for entitlements from eligible shareholders pursuant to the Loyalty Offer for 12,910,677 options (amounting to \$64,553.49).

A summary of the results of the Loyalty Offer are as follows:

|   | <b>No. of New Options</b> | <b>Gross Proceeds (a\$)</b> |
|---|---------------------------|-----------------------------|
| New Options available under the Loyalty Offer                       | 17,412,504                | 87,062.63                   |
| <b>New Options applied for and accepted under the Loyalty Offer</b> | 12,910,677                | 64,553.49                   |
| New Options available under the Shortfall Offer                     | 4,501,827                 | 22,509.14                   |
| New Options applied for and accepted under the Shortfall Offer      | 4,501,827                 | 22,509.14                   |
| Remaining Shortfall Options   | Nil                       | Nil                         |

The issue under the Loyalty Offer is expected to occur today, 2 November 2023.

The Shortfall was strongly supported and the Company received demand well over the New Options available under the Shortfall following the Loyalty Offer. The Company will endeavour to issue the Shortfall securities shortly.

An Appendix 2A will be lodged following release of this announcement in relation to the application for quotation of 12,910,677 New Options.

*This announcement has been approved for release by the Board of Australian Critical Minerals Limited.*

**For further information, please contact:**

**Johnathon Busing**

*Joint Company Secretary*

Australian Critical Minerals Limited

E: [info@auscriticalminerals.com.au](mailto:info@auscriticalminerals.com.au)