



Market Announcement

3 November 2023

Scorpion Minerals Limited (ASX: SCN) – Suspension from Quotation

Description

The securities of Scorpion Minerals Limited ('SCN') will be suspended from quotation immediately under Listing Rule 17.2, at the request of SCN, pending the release of an announcement regarding a capital raising.

Issued by

Sam Dorland
Adviser, Listings Compliance



3 November 2023

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

By email: tradinghaltspert@asx.com.au

Dear Sirs

Request for Voluntary Suspension

Scorpion Minerals Limited (“Company”) refers to the trading halt granted on Wednesday, 1 November 2023, for the purposes of considering, planning and executing a capital raising. Pursuant to ASX Listing Rule 17.2, the Company requests that a voluntary suspension of its securities be granted from the commencement of trading on Friday, 3 November 2023.

For the purposes of ASX Listing Rule 17.2 and in support of its request, the Company advises that:

1. The voluntary suspension is requested for the purpose of finalising the Company’s capital raising.
2. The Company requests the voluntary suspension to remain in place until the earlier of the time it makes an announcement to the market about the capital raising and commencement of trading on Tuesday, 7 November 2023.
3. The Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market regarding the voluntary suspension.

This request has been authorised by the board of directors of the Company.

Sincerely,

Kate Stoney
Joint Company Secretary

