



Announcement Summary

Entity name

WHITE CLIFF MINERALS LIMITED

Date of this announcement

Friday November 03, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Performance Shares	54,000,000	02/11/2023
New class - code to be confirmed	Class B Performance Shares	54,000,000	02/11/2023
New class - code to be confirmed	Class C Performance Rights	54,000,000	02/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

WHITE CLIFF MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

22126299125

**1.3 ASX issuer code**

WCN

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

3/11/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class A Performance Shares

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

2/11/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Roderick McIlree	Roderick McIlree	35,000,000
Edward Mead	Edward Mead	15,000,000
Daniel Smith	Bridge The Gap Trading Pty Ltd	4,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330?access_token=83ff96335c2d45a094df02a206a39ff4)**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330?access_token=83ff96335c2d45a094df02a206a39ff4)**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

## Number of +securities

54,000,000

## ASX +security code

New class - code to be confirmed

## +Security description

Class B Performance Shares

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

2/11/2023

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

## Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Roderick McIlree	Roderick McIlree	35,000,000
Edward Mead	Edward Mead	15,000,000
Daniel Smith	Bridge The Gap Trading Pty Ltd	4,000,000

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330?access_token=83ff96335c2d45a094df02a206a39ff4)

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330?access_token=83ff96335c2d45a094df02a206a39ff4)



Any other information the entity wishes to provide about the +securities the subject of this notification

#### Issue details

#### Number of +securities

54,000,000

#### ASX +security code

#### +Security description

#### +Security type

Other

#### ISIN code

#### Date the +securities the subject of this notification were issued

2/11/2023

#### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

#### Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
<input type="text" value="Roderick McIlree"/>	<input type="text" value="Roderick McIlree"/>	35,000,000
<input type="text" value="Edward Mead"/>	<input type="text" value="Edward Mead"/>	15,000,000
<input type="text" value="Daniel Smith"/>	<input type="text" value="Bridge The Gap Trading Pty Ltd"/>	4,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme



or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330?access_token=83ff96335c2d45a094df02a206a39ff4)

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

54,000,000

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WCN : ORDINARY FULLY PAID	1,257,018,552
WCNOE : OPTION EXPIRING 28-FEB-2024	288,828,071
WCNO : OPTION EXPIRING 30-JUN-2026	665,000,000

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WCNAC : OPTION EXPIRING 31-JAN-2024 EX \$0.015	45,000,000
WCNAD : OPTION EXPIRING 30-NOV-2023 EX \$0.047	45,000,000
WCNAJ : OPTION EXPIRING 05-DEC-2025 EX \$0.025	25,000,000
New class - code to be confirmed : Class A Performance Shares	54,000,000
New class - code to be confirmed : Class B Performance Shares	54,000,000
New class - code to be confirmed : Class C Performance Rights	54,000,000





## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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