

ASX ANNOUNCEMENT

ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold company that owns 100% of the operating 1.4Moz Warrawoona Gold Project in the East Pilbara district of Western Australia.

DIRECTORS AND MANAGEMENT

Mr Mark Connelly
NON-EXECUTIVE CHAIRMAN

Mr David Reeves
MANAGING DIRECTOR

Mr John Ciganek
NON-EXECUTIVE DIRECTOR

Ms Kate George
NON-EXECUTIVE DIRECTOR

Mr Richard McLeod
CHIEF OPERATING OFFICER

Mr Paul Brennan
PROJECT DEVELOPMENT

Mr Richard Hill
CHIEF FINANCIAL OFFICER

Ms Julia Beckett
COMPANY SECRETARY

calidus.com.au

ASX : CAI

+61 8 9178 8950

info@calidus.com.au

Suite 12, 11 Ventnor Ave
West Perth WA 6005
AUSTRALIA

6 November 2023

Warrawoona Gold Project, Pilbara

Calidus appoints highly experienced mining operations specialist as COO

Richard McLeod, who has held senior positions with Macmahon and Anglo Gold, will play a key role in achieving Calidus' 100,000ozpa target

HIGHLIGHTS

- **Richard McLeod brings 45 years' international experience in the mining industry, during which time he has held numerous senior operational roles**
- **Mr McLeod's experience will be invaluable as he helps drive the operational performance of the Warrawoona Gold Project (WGP); This includes helping Calidus achieve its production target of 100,000ozpa by CY2025**
- **Current COO Paul Brennan will move to Project Development to focus on the development of the Blue Bar and Bulletin high-grade open-pit deposits**

Calidus Managing Director Dave Reeves said:

"Richard's skills and experience will be invaluable as we drive our strategy to deliver 100,000 highly profitable ounces in CY2025.

"By strengthening the operational team, Paul Brennan can focus on bringing the high-grade Blue Bar and Bulletin open-pit deposits that sit within the Haoma JV into the Warrawoona mine plan. These open-pits will deliver significant near-term cashflow and strong financial returns because they require minimal upfront capex, they are high-grade and they are on granted Mining Leases".

Calidus Resources Limited (**Calidus**) (**ASX:CAI**) is pleased to announce the appointment of Richard McLeod as Chief Operating Officer.

Mr McLeod has over 45 years of industry experience in operational and mine management roles. He was most recently the Chief Operating Officer at Macmahon where he was instrumental in delivering year-on-year results and was accountable for operational and growth results for the open-pit, underground and civil in Australia and International jurisdictions.

Prior to Macmahon, Mr McLeod spent 14 years with Anglo Gold Ashanti, providing international support in Africa, Brazil and Australia including the last nine years in senior management roles at the Tropicana and Sunrise Dam projects.

Mr McLeod has extensive open-pit and underground gold mining knowledge and has a reputation for driving innovation and positive change across the WA industry. He has fostered positive cultures on mine sites and is well known for being a strong believer in his people and success.

His appointment will allow Paul Brennan to focus on delivering near-term profitable ounces from deposits within the Haoma Joint Venture located on granted Mining Leases, commencing with the Blue Bar and Bulletin high-grade open-pit deposits.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For further information please contact:

Dave Reeves

Managing Director

 info@calidus.com.au