



Announcement Summary

Entity name

IPERIONX LIMITED

Announcement Type

New announcement

Date of this announcement

Monday November 06, 2023

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
IPX	ORDINARY FULLY PAID	1,633,579	06/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPERIONX LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

84618935372

1.3 ASX issuer code

IPX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/11/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

IPXAP : RESTRICTED STOCK UNITS

TO (Existing Class)

ASX +security code and description

IPX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

200,001

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

6/11/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Issue date

6/11/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

200,001

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Conversion of restricted stock units ("RSUs") into ordinary shares upon satisfaction of the relevant service-based vesting conditions.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.250000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024

TO (Existing Class)**ASX +security code and description**

IPX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

21,000

The first date the options were exercised or other +convertible securities were converted**The last date the options were exercised or other +convertible securities were converted**

6/11/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?☒ No**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ An issue of new +securities**The underlying securities being received by the holder are:**☒ Intended to be, but are not yet, quoted by ASX**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes



Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

6/11/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

13,755

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Conversion of employee performance rights upon the relevant milestone being met.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.250000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

IPXAE : OPTION EXPIRING 31-DEC-2023 EX \$0.20



TO (Existing Class)

ASX +security code and description

IPX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

725,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

6/11/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Issue date

6/11/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

725,000

Are the +securities being issued for a cash consideration?☒ Yes**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.20000000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

IPXAF : OPTION EXPIRING 31-DEC-2023 EX \$0.25

TO (Existing Class)**ASX +security code and description**

IPX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

625,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

6/11/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No



Issue date

6/11/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

625,000

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.25000000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

IPXAM : OPTION EXPIRING 31-DEC-2023 EX \$0.45

TO (Existing Class)

ASX +security code and description

IPX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

100,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

6/11/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒



☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

6/11/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

69,823

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Exercise of unlisted options pursuant to cashless exercise facility.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.450000

Any other information the entity wishes to provide about the +securities to be quoted





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
IPX : ORDINARY FULLY PAID	196,352,552

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPXAY : OPTION EXPIRING 05-DEC-2026 EX \$0.87	424,372
IPXAX : OPTION EXPIRING 14-SEP-2025 EX \$1.10	1,000,000
IPXAE : OPTION EXPIRING 31-DEC-2023 EX \$0.20	600,000
IPXAF : OPTION EXPIRING 31-DEC-2023 EX \$0.25	3,987,000
IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20	11,975,000
IPXAI : CLASS B PERFORMANCE SHARES	19,800,000
IPXAH : CLASS A PERFORMANCE SHARES	19,800,000
IPXAM : OPTION EXPIRING 31-DEC-2023 EX \$0.45	875,000
IPXAN : OPTION EXPIRING 31-DEC-2023 EX \$0.55	875,000
IPXAK : PERFORMANCE RIGHTS 23-APR-2024	575,000
IPXAL : PERFORMANCE RIGHTS 23-APR-2026	24,310,000
IPXAT : PERFORMANCE RIGHTS EXPIRING 06-APR-2025	2,000,000
IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	55,000



IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	55,000
IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024	4,000
IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	336,000
IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	590,000
IPXAJ : PERFORMANCE RIGHTS 01-MAR-2026	450,000
IPXAZ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2027	400,000
IPXAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33	600,000
IPXAP : RESTRICTED STOCK UNITS	624,370