



An NMDC Company

ASX Announcement  
7 November 2023

## About Legacy Iron Ore

Legacy Iron Ore Limited (“Legacy Iron” or the “Company”) is a Western Australian-based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron’s mission is to increase shareholder wealth through capital growth, created via the discovery, development, and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

## Board

**Amitava Mukherjee**, Non-Executive Chairman

**Mr Rakesh Gupta**, Chief Executive Officer and board member

**Mr Vishwanath Suresh**, Non-Executive Director

**Mr Devanathan Ramachandran**, Non-Executive Director

**Ben Donovan**, Company Secretary

## Key Projects

Mt Bevan Iron Ore Project  
South Laverton Gold Project  
East Kimberley Gold, Base Metals and REE Project

## Enquiries

Rakesh Gupta  
Chief Executive Officer  
Phone: +61 8 9421 2000

## ASX Codes: LCY

LEVEL 6  
200 ADELAIDE TERRACE  
PERTH WA 6000

PO BOX 5768  
ST GEORGES TERRACE WA 6831

Phone: +61 8 9421 2005  
Fax: +61 8 9421 2001  
Email: [info@legacyiron.com.au](mailto:info@legacyiron.com.au)  
Web: [www.legacyiron.com.au](http://www.legacyiron.com.au)

## ASX Market Announcements

ASX Limited  
Via E Lodgment

## GOLD MINING AT MOUNT CELIA COMMENCES

### Highlights

- High Level Delegates inaugurated the Mount Celia Gold project.
- Groundbreaking ceremony held for commencement of mining
- First ore to be processed in CYQ1 2024.
- Potential upside to extend the life of mine with further resource definition drilling.

Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) is pleased to announce the official commencement of mining at the Company's Mount Celia Gold operation, located 95 kilometres south of Laverton.

An opening ceremony was held on Sunday 5 November 2023 at the Mt Celia gold project, and was attended by delegates which included Shri Nagendra Nath Sinha, Secretary, Ministry of Steel, Government of India, Shri Amitava Mukherjee, CMD (Additional Charge), NMDC Limited, Shri Rakesh Gupta, CEO, Legacy Iron Ore Ltd.

The ceremony was also attended by Consul General (Perth), Shri Amarjeet Singh Takhi, Legacy Iron personnel and key contractors.



Shri Nagendra Nath Sinha, Shri Amitava Mukherjee, Shri Rakesh Gupta, and Shri Amarjeet Singh Takhi at the ground breaking ceremony

The opening ceremony is the culmination of Legacy Iron receiving all final statutory approvals and the signing of a mining contract with Bain Global Resources.

Surface and mine infrastructure works are well advanced, with pre-stripping having commenced and ore mining to commence in Blue Peter pits in the weeks ahead.



#### Pre – Strip activities

Legacy's Chief Executive Officer, Rakesh Gupta, said, *"This event marks a significant achievement in the evolution of Legacy Iron Ore from an explorer to a producer, with this being our first mining operation as we unlock the potential value of the Company's South Laverton gold projects."*

*I would like to acknowledge the support of our shareholders including NMDC Limited, and the incredible effort by the Legacy iron team and our consultants, who have worked diligently with state government agencies and community stakeholders to transition Mount Celia to production.*

*The asset will generate revenue to fund ongoing exploration at the prospective South Laverton Projects, as the Company plans to bring more resources to a mine-ready stage and add additional shareholder value."*

The first ore for processing at the Paddington Gold Mine is scheduled for CYQ1, 2024.

Work continues on further extending the Life of Mine (LOM) plan at the Mount Celia project with infill drilling planned in the first half of 2024.

Additionally, recently completed mineral resource and early-stage drilling at the Company's Yilgangi deposit and Patricia North prospect (analytical results pending) could potentially expand the Company's mineral resource base.

Yours faithfully,  
Rakesh Gupta  
Chief Executive Officer

This announcement has been authorised for release by the Board of Directors.

## About Mount Celia

Legacy's Mt Celia deposits (Kangaroo Bore and Blue Peter deposits) form part of the Company's South Laverton Project, which holds multiple prospective tenements along the Keith Kilkenny Tectonic Zone ("KKTZ") and the southern part of the Laverton Tectonic Zone ("LTZ"). These structures host numerous gold mines, with the LTZ hosting gold resources of some 20 million ounces. The South Laverton project includes Mt Celia and Yilgangi deposits, Patricia North, Sunrise Bore and Yerilla prospects.

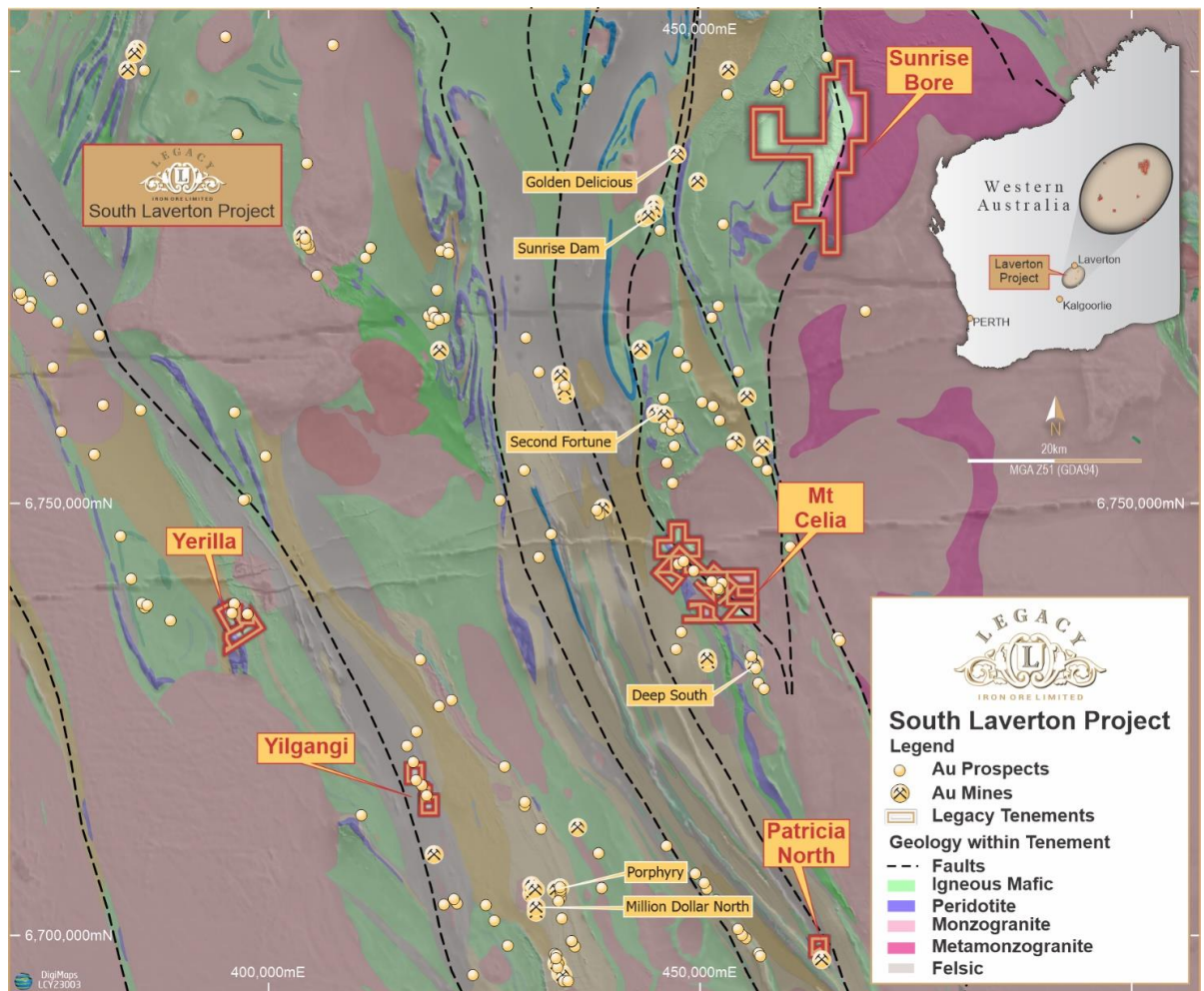


Figure 1. Location.