

CGN Resources Appoints Exploration Manager

Highlights:

- **CGN Resources is pleased to announce the appointment of James Potter in the role of Exploration Manager**
- **A strongly credentialled geologist with a great mix of technical strength, team management and a history of discovery**

CGN Resources Managing Director Stan Wholley commented:

"We are really pleased to have attracted a candidate of James' calibre to the project team. His recent work at the cutting edge of exploration technology company Sensore and his distinguished career as an effective exploration geologist is exactly what we need to drive our project forward. James has hit the ground running and has headed straight to site to assist the team with our first two holes and get the lay of the land."

Exploration Manager Appointed

CGN Resources is pleased to announce the appointment of James Potter in the role of Exploration Manager. James is a passionate and engaging leader in mineral exploration and mineral resource development with over 20 years in the mining industry. An economic geology generalist, with multicommodity exposure but a focus on orogenic gold, base metals, iron ore and specialty metals. A track record of building teams to deliver success through new discoveries and incremental growth. He has a strong background in multiscale exploration targeting, structural geology, field project management and leadership. James has worked throughout Australia and in Africa managing diverse teams in remote and near-mine environments.

James said "I'm really pleased to get this opportunity, it's great to be joining such an experienced management team, with a great project in a highly prospective terrain. The Company is well funded with a clear strategy to create value through disciplined and high impact exploration. I look forward getting on the ground and exploring the Webb Project."

ENDS

This announcement has been authorised by the Board of Directors of the Company.

For Further Information, Please Contact:

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About the Webb Project

The Webb Project is located in the Eastern Kimberly region of Western Australia, approximately 20km east of the Kiwirrkurra aboriginal community. The Project comprises seven granted exploration licences and one exploration licence application. The tenements cover 948km² of the highly prospective West Arunta Orogen, a package of Proterozoic to Archean aged rocks considered highly prospective for large magmatic base metal, precious metal, and kimberlitic diamond deposits. The project has been the subject of detailed exploration for diamonds, resulting in the discovery of Australia's largest kimberlite field comprising at least 280 kimberlite pipes.

During exploration for diamonds, multiple holes returned highly anomalous base metal intersections for copper, nickel, and rare earth elements. Based on these results, CGN has changed focus from diamonds exploration to base metal and specialty metal exploration which will be the focus of work over the coming years.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning CGN Resources Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although CGN Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.