

Laura Gomme
Senior Adviser, Listings Compliance
By e-mail: ListingsCompliancePerth@asx.com.au

Dear Laura

NickelSearch Limited - Response to ASX Aware Letter

NickelSearch Limited ('**NIS**' or '**the Company**') refers to the ASX price and volume query letter dated today, 7 November 2023, and provides the following responses to the specific questions set out in that letter.

Capitalised terms which are defined in ASX's query letter have the same meaning where used in this letter, unless specified otherwise.

1. Is NIS aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No, the Company is not aware of any information not announced to the market, that if known by some in the market, could explain today's trading in NIS securities.

2. If the answer to question 1 is "yes". Not applicable.

(a) Is NIS relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NIS's securities would suggest to ASX that such information may have ceased to be confidential and therefore NIS may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

(b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that NIS may have for the recent trading in its securities?

No there is no other explanation that the Company has that can account for today's trading in NIS securities.

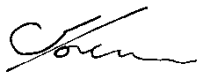
4. Please confirm that NIS is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Directors of NIS confirm that the Company is complying with the ASX Listing Rules, in particular, ASX Listing Rule 3.1.

5. Please confirm that NIS's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NIS with delegated authority from the board to respond to ASX on disclosure matters.

NIS confirms that the responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its Board or an officer of NIS with delegated authority from the Board to respond to ASX on disclosure matters.

Should you require any further clarification, please do not hesitate to contact us.



Suzie Foreman
Company Secretary
NickelSearch Limited

This announcement has been approved for release by the Managing Director of NickelSearch Limited.

Enquiries:
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7 November 2023

Reference: 84107

Mrs Suzie Foreman
Suite 14,92 Walters Drive
Osbourne Park
WA 6017

By email: sforeman@nickelsearch.com;

Dear Mrs Foreman

NickelSearch Limited ('NIS'): Price - Query

ASX refers to the following:

- A. The change in the price of NIS's securities from a low of \$0.07 to an intraday high of \$0.10 today.
- B. The significant increase in the volume of NIS's securities traded today.

Request for information

In light of this, ASX asks NIS to respond separately to each of the following questions and requests for information:

1. Is NIS aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is NIS relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NIS's securities would suggest to ASX that such information may have ceased to be confidential and therefore NIS may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that NIS may have for the recent trading in its securities?
4. Please confirm that NIS is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NIS's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NIS with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11.00 AM AWST Tuesday, 7 November 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, NIS's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require NIS to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NIS's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in NIS's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to NIS's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that NIS's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Laura Gomme
Senior Adviser, Listings Compliance