



## Lulo unearths 235 carat diamond - second largest to date

- ❖ 235 carat Type Ila diamond recovered from Lulo Alluvial Mine, Angola
- ❖ 40<sup>th</sup> +100 carat diamond to be recovered from Lulo since operations commenced
- ❖ 2<sup>nd</sup> largest diamond to be recovered from Lulo

Lucapa Diamond Company Limited (ASX:LOM) (“Lucapa” or the “Company”) together with its partners Endiama and Rosas & Petalas are pleased to announce the recovery of a 235 carat Type Ila diamond, the second largest ever recovered from Lulo.

The 235 carat stone is the 40<sup>th</sup> +100 carat and 4<sup>th</sup> +200 carat diamond to be recovered from the mine. It comes a week after the recovery of a 208 carat Type Ila diamond, as per the ASX Announcement on 1 November 2023.



**235 carat Type Ila diamond  
recovered from Lulo Alluvial Mine, Angola**





The 235 carat stone was recovered from Mining Block 550, which is immediately south of Mining Block 19, an area which has yielded 8 +100 carat diamonds.

Lucapa Diamonds Managing Director Nick Selby said *“Lulo continues to demonstrate it is a prolific producer of large diamonds. To unearth three +100 carat diamonds – with two being over 200 carats in such a short space of time from different areas of the concession, makes us more determined to find the primary source, by dedicating even more resources to the exploration program.”*

It is expected this diamond will be included in a special tender, together with the 123 and 208 carat diamonds recovered earlier in the quarter and is being organised by Sodiam E.P in Luanda for later this month.

For and on behalf of the Lucapa Board.

**Nick Selby**  
**MANAGING DIRECTOR**

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## ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo, in which LOM holds 40%) and Lesotho (Mothae, in which LOM holds 70%). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices/ carat globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia. A feasibility study is expected to be completed in 2023.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking project in Australia and the Orapa Area F project in Botswana.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

## Competent Person's Statement

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

## No New Information

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.



## Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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