

## **A\$2m Fully Underwritten Entitlement Offer**

KALiNA Power Limited (“KPO”, “KALiNA”, the “Company”) is pleased to announce that it has resolved to undertake a pro rata non-renounceable entitlement offer (“Entitlement Offer”) to all eligible shareholders.

Set out below is a summary of the Entitlement Offer and the indicative timetable.

### **Entitlement Offer**

The Entitlement Offer is summarised as follows:

- the Entitlement Offer will be on the basis of one (1) new share for every three (3) shares currently held by eligible shareholders;
- new shares are priced at \$0.004 per new share and enable existing shareholders to participate in the Company’s capital raising;
- eligible shareholders are those shareholders with an address in Australia or New Zealand, or such other person as elected at the Company’s discretion, holding shares of the Company as at the Record Date;
- the Entitlement Offer will involve the issue of approximately 505 million shares to raise approximately A\$2,020,000 (before expenses); and
- eligible shareholders will have the right to apply for additional shares in excess of their entitlement under a shortfall offer.

The Entitlement Offer is strongly supported by management and existing large shareholders. The support includes sub-underwriting commitment offers of \$300,000 from KALiNA’s CEO, Ross MacLachlan and \$1,520,000 from other existing large shareholders.

Harshell Investments Pty Ltd ACN 111 491 555, trading as Plutus Capital Advisory (**Plutus Capital**) is acting as lead underwriter to the capital raise.

Funds raised will be used for working capital and to advance the Company’s projects in Alberta, Canada. The Board of Directors appreciate the support of our existing shareholders and have been mindful of providing existing shareholders with the opportunity to maintain their investment in the Company.

An Appendix 3B in relation to the Entitlement Offer and a notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth) will be lodged with ASX Limited.

**Indicative timetable**

<b>Event</b>	<b>Date</b>
Announcement of Entitlement Offer Lodgement of Appendix 3B	Wednesday, 8 November 2023
"Ex" date	Friday, 10 November 2023
Record Date	Monday, 13 November 2023
Despatch of Offer Booklet Open of Entitlement Offer	Thursday, 16 November 2023
Last day to extend offer closing date	Before noon (Sydney time) Thursday, 23 November 2023
Close of Entitlement Offer	5pm AEST, Tuesday, 28 November 2023
Securities trading on a deferred settlement basis	Wednesday, 29 November 2023
Announcement of results Issue and lodgement of Appendix 2A	Before noon (Sydney time) Tuesday, 5 December November 2023

**This announcement was authorised by the Board**

**For further information, please contact:**

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