

Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

KALiNA Power Limited (“KALiNA” or the “Company”) (ASX: KPO) on 8 November 2023, announced it will undertake a fully underwritten pro-rata non-renounceable entitlement offer of new fully paid ordinary shares in the Company (**New Shares**) on the basis of one (1) for every three (3) shares to eligible shareholders with a registered address in Australia and New Zealand (and such other persons elected at the discretion of the Company) (**Entitlement Offer**).

The offer price of the Entitlement Offer will be at an issue price of \$0.004 per share.

The Offer Booklet for the Entitlement Offer is expected to be dispatched to eligible shareholders on Thursday, 16 November 2023.

The Company will offer the New Shares without disclosure to investors under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* (**Instrument 2016/84**).

Where applicable, references in this notice to sections of the Corporations Act are to those sections as modified by Instrument 2016/84

For the purposes of section 708AA(7) of the Corporations Act, the Company advises:

1. the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708AA(2)(f) of the Corporations Act as modified;
3. as at the date of this notice, the Company has complied with the following provisions, as they apply to the Company:
 - a. the provisions of Chapter 2M of the Corporations Act; and
 - b. section 674 and 674A of the Corporations Act;
4. as at the date of this notice, there is no ‘excluded information’ of the type referred to in section 708AA(8) or section 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act; and
5. the potential effect that the issue of the New Shares under the Entitlement Offer will have on the control of the Company, and the consequences of that effect, will depend on several factors, including existing shareholdings, the extent to which eligible shareholders take up their entitlements, investor demand in participating in any shortfall; and
6. given:
 - a. the size and pricing of the Entitlement Offer;
 - b. the structure of the Entitlement Offer as a pro rata issue;

- c. the underwriting arrangements in place for the Entitlement Offer; and
- d. the current level of holdings of the Company's substantial holders (based on the substantial shareholder notices lodged with ASX on or prior to the date of this announcement),

it is not anticipated that any shareholder of the Company will increase their voting power above 20% as a result of participating in, or underwriting, the Entitlement Offer.

- ENDS -

This announcement was authorised by the board.

For further information please contact:

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