



Announcement Summary

**Entity name**  
ZENITH MINERALS LIMITED

**Date of this announcement**  
Wednesday November 08, 2023

**The +securities the subject of this notification are:**  
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code               | Security description                                    | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---------------------------------------------------------|------------------------------------------------------|------------|
| New class - code to be confirmed | Options exercisable at \$0.153 expiring 13 October 2026 | 970,000                                              | 07/11/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ZENITH MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

96119397938

**1.3 ASX issuer code**

ZNC

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

8/11/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options exercisable at \$0.153 expiring 13 October 2026

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

7/11/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02291627-6A1000274?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02291627-6A1000274?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.15300000

**Expiry date**

13/10/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

ZNC Fully Paid Ordinary Shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02291627-6A1000274?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02291627-6A1000274?access_token=83ff96335c2d45a094df02a206a39ff4)



**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

970,000

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| ZNC : ORDINARY FULLY PAID          | 352,380,883                          |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description                                                         | Total number of +securities on issue |
|--------------------------------------------------------------------------------------------|--------------------------------------|
| ZNCAE : OPTION EXPIRING 31-DEC-2023 EX 14C                                                 | 2,000,000                            |
| ZNCAF : OPTION EXPIRING 31-DEC 2023 EX 16C                                                 | 2,000,000                            |
| ZNCAK : OPTION EXPIRING 07-FEB-2025 EX \$0.39                                              | 7,000,000                            |
| ZNCAJ : OPTION EXPIRING 14-JUL-2024 EX \$0.379                                             | 750,000                              |
| ZNCAN : OPTION EXPIRING 26-MAY-2027 EX \$0.248                                             | 1,000,000                            |
| ZNCAM : OPTION EXPIRING 26-MAY-2026 EX \$0.211                                             | 1,000,000                            |
| New class - code to be confirmed : Options exercisable at \$0.153 expiring 13 October 2026 | 970,000                              |



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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