

LODGEMENT OF COURT ORDERS APPROVING SCHEME

Ensurance Ltd (ASX: ENA) (the **Company** or **ENA**) refers to the proposed scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) pursuant to which PSC Insurance Group Limited (ASX:PSI) (**PSC**) has agreed to acquire all of the shares in the capital of ENA, as announced on 8 August 2023 (**Scheme**).

Capitalised but undefined terms used in this document have the meanings given to those terms in the Scheme Booklet, a copy of which was released on each of ENA and PSC's ASX announcement platforms on 29 September 2023.

The Company is pleased to announce that an office copy of the orders of the Supreme Court of Western Australia approving the Scheme has been lodged today with the Australian Securities and Investments Commission.

In accordance with section 411(10) of the Corporations Act, the Scheme is now legally effective. An office copy of the Court orders is attached as an annexure to this announcement.

A summary of the key events and the expected timing in relation to the implementation of the Scheme is set out in the table below.

SUBSEQUENT IMPORTANT EVENTS AND DATES

Event	Date
Suspension of trading of ENA Shares on ASX	Close of trading on 8 November 2023
Trading in New PSC Shares issued as Scheme Consideration to commence on a deferred settlement basis	9 November 2023
Record Date for determining entitlements to the Scheme Consideration	7:00pm (AWST) on 10 November 2023
Implementation Date for the issue of Scheme Consideration to ENA Scheme Shareholders	17 November 2023
Payment date of Top-Up Consideration (if any)	17 November 2023
Trading in New PSC Shares issued as Scheme Consideration to commence on a normal (T+2) basis	20 November 2023
Removal from official quotation of ENA Shares on ASX	20 November 2023 (or as otherwise determined by ASX)

The above dates and times are indicative only and, amongst other things, are subject to the time at which each Scheme Condition is satisfied and the dates on which all necessary Court and regulatory approvals are obtained. ENA has the right to vary any or all of these dates and times, subject to the approval of such variation by ASX, the Court and PSC, where required. Any variation to the above dates and times will be announced to ASX (and accordingly, details of any variations will be available on ASX's website (www.asx.com.au)) and will be published on ENA's website (<https://ensurance.com.au>).

Authorised for release to the ASX by the Board of ENA.

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/129/2023

EX PARTE:

ENSURANCE LIMITED (ACN 148 142 634)

Plaintiff by Ex Parte

**ORDERS OF THE HONOURABLE JUSTICE LUNDBERG
MADE ON 7 NOVEMBER 2023**

UPON APPLICATION of the plaintiff pursuant to sections 411(4) and 411(12) of the Corporations Act 2001 (Cth), and UPON HEARING Mr J M Healy of counsel for the plaintiff and Mr A J Papamatheos of counsel for the interested party, IT IS ORDERED that:

1. Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (Act), the scheme of arrangement between the plaintiff and its members, in the form contained in Annexure B of the scheme booklet, which is set out in pages 210-227 of the Affidavit of Nicole Brooke Lewis affirmed on 2 November 2023 in this proceeding (Scheme), is approved.
2. Pursuant to s 411(12) of the Act, the plaintiff is exempt from compliance with s 411(11) of the Act, in relation to the Scheme.
3. An office copy of these orders is to be lodged with the Australian Securities and Investments Commission on 8 November 2023.

BY THE COURT

THE HONOURABLE JUSTICE M LUNDBERG