



**ANNOUNCEMENT**

**8 November 2023**

## **ISSUE OF EQUITY**

Further to the announcement made on 27 October 2023, MC Mining Limited (**MC Mining** or the **Company**) confirms the issue of the balance of equity to a number of senior employees, under the terms of the Company's shareholder approved Performance Rights Scheme.

The Company has now received the necessary South African Reserve Bank approval in respect of the issue of 1,164,240 new Ordinary Shares to certain members of the Company's management team (the **Management Shares**). These shares have been issued on satisfaction of the vesting conditions for performance rights granted to certain members of the Company's management team in November 2020.

Application has been made for the 1,164,240 Management Shares to be admitted to trading on the ASX, AIM and JSE markets (**Admission**). Admission on AIM is expected to become effective at 8.00 a.m. on or around 14 November 2023, and the shares will rank *pari passu* with the Company's existing Ordinary Shares.

On Admission, MC Mining's issued share capital shall comprise 407,890,744 Ordinary Shares. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the ASX Listing Rules and the FCA's Disclosure Guidance and Transparency Rules.

Certain of the Management Shares have been issued to the following non-Board persons discharging managerial responsibilities (**PDMRs**):

| <b>PDMR</b>    | <b>New Ordinary Shares</b> |
|----------------|----------------------------|
| Stephen Rowse  | 121,559                    |
| Florence Duval | 255,101                    |

The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail regarding the transactions.

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**Chairman** Nhlanhla Nene **Chief Executive Officer and Managing Director** Godfrey Gomwe

**Non-executive directors** An Chee Sin, Andrew Mifflyn, Brian He Zhen, Khomotso Mosehla, Mathews Senosi, Yi He, Julian Hoskin

This announcement has been approved by the Company's Disclosure Committee.

**For more information contact:**

|   |                   |                              |                  |
|---|-------------------|------------------------------|------------------|
| Tony Bevan  | Company Secretary | Endeavour Corporate Services | +61 8 9316 9100  |
| Richard Johnson / Rob Patrick                                 | Nominated Adviser | Strand Hanson Limited        | +44 20 7409 3494 |
| Rory Scott  | Broker (AIM)      | Tennyson Securities          | +44 20 7186 9031 |
| Marion Brower   | Financial PR (SA) | R&A Strategic Communications | +27 11 880 3924  |
| BSM Sponsors Proprietary Limited is the nominated JSE Sponsor |                   |                              |                  |

**About MC Mining**

MC Mining is an AIM/ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

|           |  |  |           |
|-----------|--|--|-----------|
| <b>1.</b> | <b>Details of the person discharging managerial responsibilities / person closely associated</b>   |  |           |
| a)        | Name   | 1. Stephen Rowse<br>2. Florence Duval      |           |
| <b>2.</b> | <b>Reason for the Notification</b>   |  |           |
| a)        | Position/status  | 1. PDMR (non-Board)<br>2. PDMR (non-Board) |           |
| b)        | Initial notification/amendment   | Initial notification                       |           |
| <b>3.</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |           |
| a)        | Name   | MC Mining Limited                          |           |
| b)        | LEI  | 213800G6YDVUTU9NEP37                       |           |
| <b>4.</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |           |
| a)        | Description of the Financial instrument, type of instrument  | Ordinary Shares                            |           |
|           | Identification code  | AU000000MCM9                               |           |
| b)        | Nature of the Transaction  | Issue of vested Performance Rights shares  |           |
| c)        | Price(s) and volume(s)   | Price(s)                                   | Volume(s) |
|           |  | -  | 121,559   |
|           |  | -  | 255,101   |
| d)        | Aggregated information   | N/A (Single transaction)                   |           |
|           | Aggregated volume Price  |  |           |
| e)        | Date of the transaction  | 8 November 2023                            |           |
| f)        | Place of the transaction   | Outside of a trading venue                 |           |