



Thursday, 9 November 2023

## Seven West Media refinances debt facilities

Seven West Media (ASX: SWM) today announced that it has refinanced its syndicated debt facility.

The new facility has been downsized from \$600 million to \$525 million, and has also increased from three years to a four-year term. Despite recent market movement, funding costs have been held at approximately 2.4% above BBSY, reflecting the existing deal plus the extra tenor.

SWM Managing Director and Chief Executive Officer, James Warburton, said “At SWM we continue to deliver on our ambition to be Australia’s most connected news, sport and entertainment brand. While we accelerate our digital future, partnering for growth is one of our key priorities.

“This refinancing continues a significant partnership with our supportive lender group and reflects SWM’s ongoing progress in transforming the business and reducing debt.”

SWM is being advised by Grant Samuel as financial adviser and Ashurst as legal counsel.

This release has been authorised to be given to ASX by the Board of SWM.

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### About Seven West Media

Seven West Media (ASX: SWM) is one of Australia’s most prominent media companies, reaching more than 19 million people a month with a market-leading presence in content production across broadcast television, publishing and digital.

The company is home to some of Australia’s most renowned media businesses, including the Seven Network and its affiliate channels 7two, 7mate, 7flix and 7Bravo; broadcast video on demand platform [7plus](https://7plus.com.au); [7NEWS.com.au](https://7news.com.au); *The West Australian*; and *The Sunday Times*. The Seven Network is home of Australia’s most loved news, sport and entertainment programming. Its iconic brands include Australia’s leading news and public affairs programs **7NEWS**, **7NEWS Spotlight**, **Sunrise** and **The Morning Show**, **The Voice**, **Home and Away**, **Dancing With The Stars**, **Australian Idol**, **My Kitchen Rules**, **Big Brother**, **SAS Australia**, **Farmer Wants A Wife**, **The Chase Australia**, **Better Homes and Gardens**, **RFDS**, **The 1% Club** and the **TV WEEK Logie Awards**. Seven Network is also the broadcast partner of the AFL, Cricket Australia, Supercars and the FIFA Women’s World Cup 2023™.