

**NON-EXECUTIVE DIRECTOR RETIREMENT**

**GALENA MINING LTD.** (“Galena” or the “Company”) (ASX: G1A) announces Mr Alex Molyneux, has decided not to stand for re-election and retire as a Non-Executive Director at the Company’s Annual General Meeting to be held on 22 November 2023.

Mr Molyneux was a key element of the Company’s leadership team during Galena’s evolution into a base metal producer, contributing to the achievement of significant milestones during the period he served in a leadership role and board member.

Chairman, Mr Adrian Byass commented, *“I wish to thank Alex for his dedication and commitment to the development of the Abra base metals project. In the five years Alex was with the Company, initially as Managing Director, he was instrumental in bringing the Toho-Galena Joint Venture to fruition and securing project finance to build Abra, both of which were fundamental to the development of the project. Alex moved into a Non-Executive role when the project transitioned into construction in 2021 and continued to play an important role throughout. With the company transitioning from explorer to developer and into production, the board and senior management will continue to evolve and change as the project progresses. On behalf of the Board, the company sincerely thanks Mr Molyneux for his contribution and wishes him well for all his future endeavours”.*

The Company also refers to its announcement of 19 October 2023, and wishes to withdraw Resolution 2 from the Agenda of its Notice of Annual General Meeting. The resolution relates to the re-election of Mr Molyneux as the Director of the Company. Other Agenda items put to the Annual General Meeting remain unchanged. The withdrawal of Resolution 2 from the Annual General Meeting does not affect proxy forms already submitted in respect of the other resolutions to be presented to the Annual General Meeting.

The Board of Directors of Galena authorised this announcement for release to the market.

For further information contact:

**Galena Mining Limited**

**Anthony (Tony) James**  
Managing Director

## ABOUT ABRA BASE METALS MINE

60% owned by Galena, the Abra Base Metals Mine (“**Abra**” or the “**Project**”) is a globally significant lead-silver project located in the Gascoyne region of Western Australia (between the towns of Newman and Meekatharra, approximately 110 kilometres from Sandfire’s DeGrussa Project).

Galena completed an outstanding definitive / bankable feasibility study (“**FS**”) (see *Galena ASX announcement of 22 July 2019*) for development of an underground mine and processing facility to produce a high-value, high-grade lead-silver concentrate. A ‘final investment decision’ to complete the Project was made in June 2021 and construction was completed in December 2022, with first concentrate produced in the first quarter of 2023 calendar year.

Abra JORC Mineral Resource estimate<sup>1,2</sup>

Resource classification	Tonnes (Mt)	Lead grade (%)	Silver grade (g/t)
Measured	-	-	-
Indicated	16.9	7.4	17
Inferred	17.5	7.0	15
Total	34.5	7.2	16

Notes: 1. See Galena ASX announcement of 28 April 2021. Galena confirms that it not aware of any new information or data that materially affects the information included in Galena’s ASX announcement of 28 April 2021 and confirms that all material assumptions and technical parameters underpinning the resource estimates continue to apply and have not materially changed. 2. Calculated using ordinary kriging method and a 5.0% lead cut-off grade. Tonnages are rounded to the nearest 100,000t, lead grades to one decimal place and silver to the nearest gram. Rounding errors may occur when using the above figures.

## ABRA LOCATION

