



Announcement Summary

Entity name

PEAK RARE EARTHS LIMITED

Date of this announcement

Friday November 10, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PEKAK	PERFORMANCE RIGHTS	4,704,540	09/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PEAK RARE EARTHS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

112546700

1.3 ASX issuer code

PEK

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PEKAK : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

9/11/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Bardin Davis	Baromodah Holdings Pty Ltd <Bardin & Robyn Family A/C>	1,700,000
Ian Chambers	Ian Douglas Chambers	600,000
Raytcho Anguelov	Raytcho Anguelov	500,000
Philip Rundell	Barkdell Services Pty Ltd <Barkdell Services A/C>	410,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://wcsecure.weblink.com.au/pdf/PEK/02666033.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Company's Employee Incentive Plan was approved by the shareholders at the General Meeting held on 15 June 2023. The issue of the Performance Rights to the Non-Executive Director, Ian Chambers, was approved at that General Meeting. See the Notice of Meeting and Explanatory Statement using the above link for further information on the Employee Incentive Plan.



Issue details

Number of +securities

4,704,540



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PEK : ORDINARY FULLY PAID	264,641,466

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PEKAK : PERFORMANCE RIGHTS	12,499,593



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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