



Announcement Summary

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**Entity name**

QEM LIMITED

**Date of this announcement**

Monday November 13, 2023

**The +securities the subject of this notification are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
QEMAG	PERFORMANCE RIGHTS	1,500,000	13/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

QEM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

167966770

**1.3 ASX issuer code**

QEM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

13/11/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

**Announcement Date and Time**

09-Oct-2023 19:05

**Announcement Title**

New - Proposed issue of securities - QEM

**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

QEMAG : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

13/11/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**

#### Issue details

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**Number of +securities**

1,500,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

securities issued to directors to provide an incentive component to remuneration and align interests with those of shareholders



Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
QEM : ORDINARY FULLY PAID	151,391,712

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
QEMAG : PERFORMANCE RIGHTS	1,875,000
QEMAE : OPTION EXPIRING 12-AUG-2025 EX \$0.345	5,600,000
QEMAF : OPTION EXPIRING 01-MAY-2025 EX \$0.20	250,000