

14 November 2023

Share Purchase Plan to raise A\$5.0 million

Highlights

- **FGR launching Share Purchase Plan to raise up to A\$5.0 million**
- **Funds raised to be used to accelerate the commercialisation of FGR's highly successful graphene-enhanced cement and concrete solutions**

First Graphene Limited (ASX: FGR) (**First Graphene** or the **Company**) is pleased to announce a Share Purchase Plan (**SPP**) to raise up to \$5 million through the issue of up to approximately 78,125,000 Shares at an issue price of A\$0.064 per Share.

The SPP Share issue price represents a **discount of 19%** to the 5-day VWAP Share price up to and including 13 November 2023, being A\$0.079.

The SPP will provide the opportunity for eligible Shareholders, irrespective of the size of their shareholding, to subscribe for up to A\$30,000 worth of Shares, without incurring brokerage or other transaction costs.

Eligible Shareholders are Company shareholders with a registered address in Australia, New Zealand or Germany who were registered holders of Shares at **4.00pm (WST) on 13 November 2023**.

Proceeds raised under the SPP will be used to accelerate the commercialisation of First Graphene's highly successful graphene-enhanced cement and concrete solutions. Please refer to the Company's Investor Pack that follows this announcement for further insights into the Company's strategy or visit the Company's SPP page for more information - <https://firstgraphene.net/share-purchase-plan/> (page available from 11.00am (WST) on 14 November 2023)

Eligible Shareholders will shortly be emailed or posted a letter with instructions on how to obtain a copy of the SPP Booklet providing full details of the SPP, together with a personalised Application Form.

The proposed timetable for the SPP is set out below:

| Event | Date* |
|--|----------------------------------|
| Record Date for SPP | 4.00pm (WST) on 13 November 2023 |
| Announce SPP Appendix 3B lodged with ASX | 14 November 2023 |
| Announce SPP Booklet Dispatch SPP letter and Application Forms to Eligible Shareholders | 15 November 2023 |
| Opening Date for SPP acceptances | 15 November 2023 |
| Closing Date for SPP acceptances | 5.00pm (WST) on 18 December 2023 |
| Announce results of SPP | 20 December 2023 |
| Allotment and issue of Shares under the SPP | 21 December 2023 |

*These dates are indicative only. Subject to the Corporations Act and ASX Listing Rules, the Company

reserves the right to vary these times and dates (other than in respect of events that have already occurred) in its absolute discretion by sending a revised timetable to ASX. All times are WST.

In particular, the Company reserves the right to extend the Closing Date, to accept late applications under the Offer (either generally or in particular cases) and to withdraw the Offer without prior notice. Any extension of the Closing Date will have a consequential effect on the allotment date of SPP Shares. The commencement of quotation of the SPP Shares is subject to confirmation from ASX. The Company also reserves the right not to proceed with the Offer in whole or in part at any time prior to allotment and issue of the SPP Shares. In that event, the relevant Application Monies (without interest) will be returned in full to Applicants. Cooling off rights do not apply to an investment in SPP Shares. You cannot withdraw your application once it has been accepted. Eligible Shareholders wishing to participate in the SPP are encouraged to submit their SPP Offer Application Form as soon as possible after the SPP Offer opens.

Eligible Shareholders who wish to apply are encouraged to do so as soon as practicable after the SPP opens.

Authorised for release to ASX by the Board of Directors

Michael Bell
Managing Director, CEO
First Graphene Limited

About First Graphene Ltd (ASX: FGR)

First Graphene Limited is focused on the development of advanced materials to help industry improve. The Company is a leading supplier of graphitic materials and product formulations with a specific commercial focus on large, high-growth global markets including cement and concrete; composites and plastics; coatings, adhesives, silicones and elastomers (CASE); and energy storage applications.

One of the key outcomes these advanced materials offer is the reduction of carbon dioxide emissions, whether directly through a reduction in output of these harmful greenhouse gases or lower energy usage requirements in manufacturing, or indirectly due to enhanced performance characteristics and extending the usable life of products.

First Graphene has a robust manufacturing platform based on captive and abundant supply of high-purity raw materials, and readily scalable technologies to meet growing market demand. As well as being the world's leading supplier of its own high performance PureGRAPH® graphene product range, the Company works with multiple industry partners around the world as a supplier of graphitic materials and partner to research, develop, test and facilitate the commercial marketing of a wide range of sector-specific chemical solutions.

First Graphene Ltd is publicly listed in Australia (ASX:FGR) and has a primary manufacturing base in Henderson, near Perth, WA. The company is incorporated in the UK as First Graphene (UK) Ltd and is a Tier 1 partner at the Graphene Engineering and Innovation Centre (GEIC), Manchester, UK, where it has a strong marketing and R&D capability.