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01

Introduction



Message from our Managing Director

On behalf of the Board of Lycopodium Limited, I am very pleased to present the Company's inaugural Sustainability Report.

At Lycopodium, our focus is always on continuous improvement – how we can do things better, work smarter for our clients, and use our vast experience and knowledge to uncover innovative solutions to complex problems.

We like to call what we do, the *science of solving engineering problems*.

It's an exciting time to be an engineer. In 2022, we celebrated 30 years as a business and over those three decades, a lot has changed. Applying our skills to transform how the industry we service operates is becoming increasingly front and centre – clients designing and constructing a process plant today, regardless of commodity, have to be thinking about how they will operate that plant into the future, to meet decarbonisation expectations and ultimately reduce their carbon footprint.

With industries across the globe targeting net zero by 2050, there is momentum today like never before ... from our clients, from government and most importantly, from the communities in which we live and work. There is, quite rightly, an expectation that the future of the world is in all of our hands. We all have a part to play in ensuring the longevity of that future, and mitigating the effects of climate change is fundamental to that.

As we collectively travel the decarbonisation pathway, Lycopodium's strategy is two-fold – firstly, actioning what we can do directly as a business to reduce our own carbon footprint, and secondly, supporting our clients to achieve their targets.

We understand that to have a sustainable business into the future, we must strive for continuous improvement across all aspects of our operations – environmental, social and governance. This, being our first Sustainability Report, provides us with the opportunity to establish baseline data across our key metrics and to set future targets for improvement.

As much as this inaugural report represents what we have been doing, it is a statement about our commitment to the future and what we will do to positively contribute to a better outlook for us all going forward.

A handwritten signature in black ink that reads "Peter De Leo".

Peter De Leo
Managing Director
Lycopodium Limited

Our Business

Lycopodium is a leader in its field, working with clients to provide integrated engineering, construction and asset management solutions. We have the expertise to provide feasibility studies and advisory services through to the delivery of complex, multidisciplinary projects.

Operating across the Resources, Infrastructure and Industrial Processes sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, South Africa, Canada, Ghana and the Philippines.

RESOURCES



- Gold and Precious Metals
- Base Metals
- Battery Metals
- Specialty Metals
- Uranium
- Diamonds and Gemstones
- Bulk Minerals
 - Iron Ore
 - Minerals Sands
 - Bauxite

INFRASTRUCTURE



- Railways
- Non-Process Resource Infrastructure

INDUSTRIAL PROCESSES



- Pharmaceuticals
- Biotechnology
- Chemical and Energy
- Food and Beverage Production
- Manufacturing
- Renewables
- Water and Wastewater
- Research and Development
- Sustainability and Environment

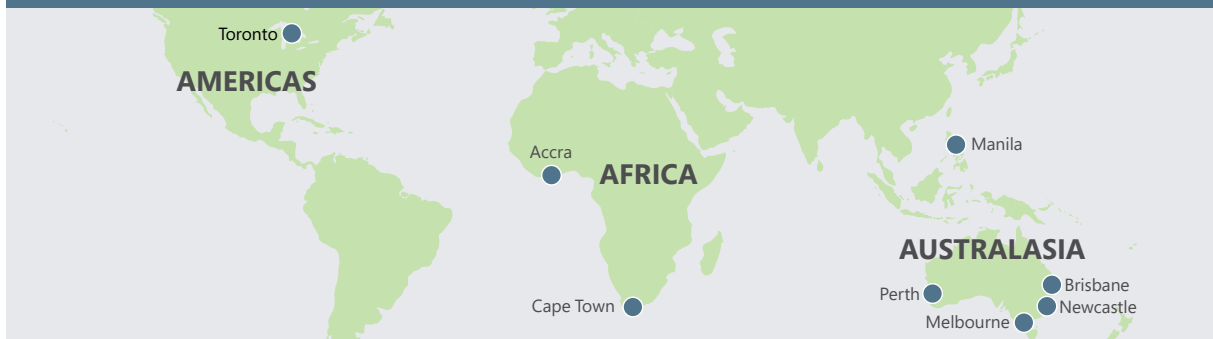
SERVICES



- Feasibility Studies
- Process Development and Optimisation
- Engineering and Design
- Project Management and Delivery

- Project Services
- Construction Management
- Commissioning and Operations Support
- Asset Management

LOCATIONS



Our clients are global and include both private and publicly listed companies. Among listed companies, our clients cover the full range, from small juniors, through mid-tier and ultimately to the majors. We occupy a unique position in the engineering market in that we have both the systems and processes necessary to service Tier 1 clients, but also the flexibility to provide simplified processes for junior and mid-tier clients.

Our principles are the fundamental building blocks that underpin who we are and how we work.

 <p>First In</p> <p>First come, first served. We stick to our commitments. We do what we say.</p>	 <p>First Price</p> <p>Our first price is our best price. No nonsense or time wasting.</p>	 <p>Growing Together</p> <p>Our people are our business. Their professional growth is our growth.</p>	 <p>Access All Areas</p> <p>Flat management structures. An open-door management policy.</p>	 <p>Project First</p> <p>Focus on the client. Make the client's objective our objective.</p>
 <p>Think Mercedes</p> <p>Incremental changes. Continuous improvement and evolution.</p>	 <p>Breaking Point</p> <p>Remain objective. Be realistic. Provision adequately.</p>	 <p>Future Ready</p> <p>Make it fit for purpose, today and into the future. And have a plan B.</p>	 <p>Cannot Stretch a Mill</p> <p>Sizing of equipment is critical. Understand ore variability and testwork accuracy.</p>	 <p>Performance Guarantee</p> <p>Ensure it's right. Every aspect. Integrity in everything.</p>

OUR PRINCIPLES

Reporting Scope and Boundaries

This Sustainability Report covers the period 1 July 2022 to 30 June 2023 (FY2023). It includes information for Lycopodium Limited and its subsidiaries. Lycopodium Limited is a company limited by shares, incorporated, and domiciled in Australia, where the company headquarters are also located.

The report focuses on topics that matter most to our stakeholders and therefore our business, as determined through our 2023 materiality assessment. This Sustainability Report has been prepared with reference to the Global Reporting Initiative (GRI) Sustainability Reporting Standards.

In this report, the terms 'Lycopodium', 'the Company', 'our business', 'organisation', 'we', 'us', 'our' and 'ourselves' refer to Lycopodium Limited and its controlled entities.

Forward-Looking Statements

This report contains forward-looking statements in relation to Lycopodium Limited and its controlled entities. This includes statements regarding the Company's intent, goals, objectives, opinions, initiatives, commitments or expectations with respect to our business and operations, including market conditions.

Forward-looking statements can generally be identified by the use of words such as 'forecast', 'estimate', 'plan', 'will', 'anticipate', 'may', 'believe', 'should', 'expect', 'intend', 'outlook', 'guidance' and other similar expressions. Any forward-looking statements are based on the Company's current knowledge and assumptions, including with respect to its operations and operating environment, and on this basis, there is no assurance that any assumptions made will prove to be correct. Readers are therefore cautioned not to place undue reliance on forward-looking statements made within this publication.

United Nations Sustainable Development Goals

In 2015, the United Nations Member States adopted the 2030 Agenda for Sustainable Development (Agenda). The Agenda is described as a "shared blueprint for peace and prosperity for people and the planet, now and into the future". Central to the Agenda are 17 Sustainable Development Goals (SDGs), which represent an urgent call to action by all countries in a global partnership to work together to achieve a better and more sustainable future for everyone across the planet.

The SDGs recognise that ending poverty and other deprivations relies on strategies that improve health and education, reduce inequality, and encourage economic growth – while simultaneously challenging climate change and preserving our oceans and forests for future generations.

The Agenda notes the importance of the involvement and support of the private sector in global development efforts and contributing towards the achievement of the SDGs. It explicitly "calls upon all businesses to apply their creativity and innovation to solving sustainable development challenges".

As such, we are committed to playing our part in realising the SDGs, where we are able to influence these as a business. There are many ways this manifests, both in how we operate our own business and how we support our clients to meet their sustainability goals. Most directly, we contribute to the objective of SDG 8 – Decent Work and Economic Growth (*Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all*).



Our Material Sustainability Impacts

In FY2023 we engaged with key internal and external stakeholders to determine our material sustainability impacts, undertaking a double materiality assessment. This assessment, managed by an independent consultant, was aligned with global best practice and identified both the impact of environmental, social, and governance topics on Lycopodium and the impact Lycopodium has on the environment and society.

The assessment included:

1. Interviews with selected Lycopodium key executives.
2. A survey to gather a broad range of internal and external stakeholder views.
3. An assessment by key executives of the financial impacts of a variety of environmental, social, and governance topics.

The information from this was considered in a materiality workshop, in which the final material topics were agreed.

The material topics identified for Lycopodium are:

Environment

- Energy Consumption
- Greenhouse Gas (GHG) Emissions
- Water and Waste Management

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

13 CLIMATE ACTION

Social

- Our People
- Our Communities

3 GOOD HEALTH AND WELL-BEING

5 GENDER EQUALITY

8 DECENT WORK AND ECONOMIC GROWTH

Governance

- Business Ethics and Transparency
- Legal/Regulatory Compliance
- Risk Management
- Stakeholder Engagement

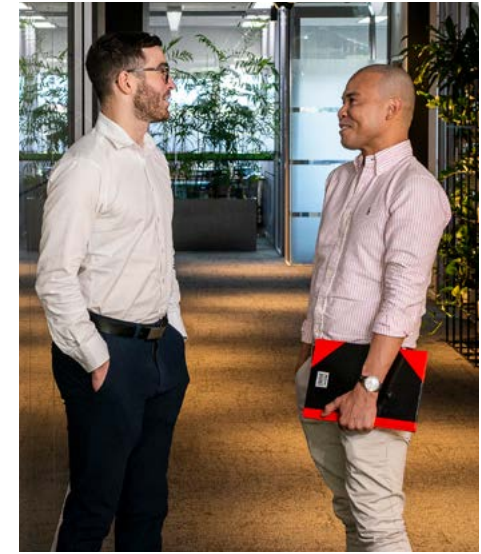
8 DECENT WORK AND ECONOMIC GROWTH

Our Stakeholders

We value stakeholder engagement and feedback and its importance in understanding what matters to our people, our clients, our shareholders and the broader communities in which we operate.

Engagement and communication with the stakeholders who are relevant to the operations of the Company, ensures the success of those operations. The systems and processes we have established for engaging and communicating with our stakeholders facilitate meaningful and timely engagement.

Our stakeholders are broadly categorised as internal and external and we use a myriad of channels to engage with them, as outlined in the table below.



Stakeholder	How we engage
Internal <ul style="list-style-type: none"> Employees Board members 	<ul style="list-style-type: none"> Email – universal ‘Lyco Communications’ email address Email – direct, between groups and individuals Intranet Meetings – face-to-face and via Teams Interactive, global Town Hall business updates Video addresses Internal systems and platforms – Teams, HRIS Surveys – Culture Amp platform Website
External <ul style="list-style-type: none"> Shareholders Clients Suppliers Subcontractors Partners Consultants Industry associations Local communities 	<ul style="list-style-type: none"> Email – direct, between groups and individuals Website – noting there is a page specifically dedicated to Shareholder Communications https://www.lycopodium.com/investor-relations/shareholder-communications/ Meetings – face-to-face and via Teams LinkedIn Investor meetings – including the Annual General Meeting and via Teams Industry events Corporate events

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Governance

How We Operate

Corporate Governance

With a commitment to protect the interests of stakeholders and create value for them, the Board governs all matters relating to the strategic direction, policies, practices, management and operations of the Company.

The Board has implemented the Corporate Governance Principles and Recommendations of the ASX Corporate Governance Council to the extent considered appropriate for the size and nature of the Company's current operations.

The Audit and Risk Committees support the Board in fulfilling its corporate governance responsibilities, with the ongoing monitoring, identification and management of material risks to the Company, both financial and non-financial.

As the environmental, social and governance landscape continues to rapidly evolve, particularly in relation to the identification and management of risks associated with climate change and other environmental and social risks, we will continue to review and strengthen our governance mechanisms as appropriate.



Corporate Code of Conduct

Our Corporate Code of Conduct sets out the principles, practices and standards of personal conduct expected from all directors, executives and employees of the Company. We are committed to complying with all applicable laws and regulations and to delivering strong returns and shareholder value whilst acting ethically and responsibly when dealing with third parties.

The objectives of the Code of Conduct are to ensure that:

- High standards of corporate and individual behaviour are observed by all personnel;
- Personnel are aware of their responsibilities to the Company; and
- All persons dealing with the Company, whether it be personnel, shareholders, clients, or suppliers can be guided by the stated values and practices of the Company.



To find out more about our governance framework and the policies and instruments we have in place to manage how we operate, visit <https://www.lycopodium.com/investor-relations/corporate-governance/>

Legal and Regulatory Compliance

We comply with the laws and regulations of all the jurisdictions in which we operate globally. This includes matters relating to taxing rights in the appropriate jurisdiction, transfer pricing, and ensuring transparency in our dealings with all taxation authorities across our countries of operation.

We disclose all financial information in compliance with ASX reporting obligations. Further information can be found in our [FY2023 Annual Financial Report](#).



03

Risks and Opportunities

How We Manage Risk

Lycopodium takes a robust approach to risk management, in order to provide sustainable long-term value for our shareholders. Strong risk management practices enable the Board and management to make strategic decisions that align with the risk appetite of the business.

Our risk management framework, overseen by the Risk Committee, provides a whole-of-business approach for identifying, evaluating, monitoring, reviewing and reporting risk.

We undertake risk assessments and workshops to evaluate and prioritise risks, considering consequences and likelihood, in order to identify risks that have the potential to be the most significant. These include emerging risks which may present the business with medium to long-term risk exposure. We use qualitative and quantitative methods to define risk consequences and view consequences across a range of possible financial and non-financial impacts, including health and safety, environmental, reputational, commercial and legal, and community.



Our Key Risks Identified

In FY2023 we identified seven strategic risks that had the potential to impact the sustainability of our business. These risks, outlined in the table below, are set out in no particular order and are not exhaustive, but are considered to be the most significant.

Notably, in FY2023, climate-related risks were not explored within the risk management process undertaken to identify the key risks outlined below. Going forward, we will be taking potential climate-related risks into consideration, including transitional and physical risks, as part of our broader climate risk reporting strategy (from FY2024).

Risk and Context	Overview
Harm to our people	A safe and healthy work environment is fundamental to our values. The nature of our work and the geographies in which we operate mean our people are at higher risk of experiencing incidents.
Project delivery	Unsuccessful fixed price contracts can have a material impact on the business if they are not managed correctly. Cost overruns, schedule blowouts and litigation with clients and subcontractors can all impact company cash flow and reputation as well as put stress on the greater workforce.
Technical failure of project	A project or study fails to meet its intended purpose due to technical deficiencies or major delivery failure giving rise to major claims on Lycopodium and its insurers. A variety of factors can contribute to technical failures within the complex environments that Lycopodium operates.
Sovereign, human rights and security risks	Lycopodium operates across multiple geographical locations. Some of these jurisdictions are subject to sovereign, human rights and security risks.
Material litigation	Given the breadth of clients and geographical diversity with whom and across which Lycopodium operates, the complexity of contracts with both clients and subcontractors can lead to misalignment of understanding of contractual commitments / requirements between the various parties and where these issues can't be resolved, it can result in litigation.
Attract, retain and develop talent	Attracting, retaining and developing employees continues to be a high priority for the business.
Cyber security	The growing volume and complexity of cybercrime is increasing. Lycopodium could experience business interruptions to critical IT services or other breaches of its information systems that could lead to the loss of intellectual property.



Mine Services Area Relocation Project, Western Australia



For further information on our approach to risk management and the mitigation controls we have implemented in relation to each key risk identified, refer to our [FY2023 Annual Financial Report](#).

In relation to the management of opportunities, these are identified, considered and assessed at both a business/subsidiary level and by the Board and are integrated into the subsidiary and/or over-arching business strategy, as appropriate.

04

Strategy

Our Strategy

We take a long-term view on strategy, based on a five-year Strategic Plan, which is reviewed annually by the Board and adjusted accordingly based on market conditions and business needs.

The key pillars of Lycopodium's FY2023 strategy:

PROTECT AND SUSTAINABLY GROW THE CORE BUSINESS

Across established and new geographies, for core clients across core services

OPERATING MODEL

Refine the operating model and governance structure across all subsidiaries globally, to support consistency and collaboration

INNOVATION

Investment in innovation and emerging technology

KNOWLEDGE MANAGEMENT

Investment in systems to drive efficiency and facilitate work sharing across divisions and subsidiaries globally

PEOPLE

Continue to attract, engage, inspire and retain a high performing, global, professional workforce

ENERGY SHIFT

Diversify sectoral exposure into green energy markets

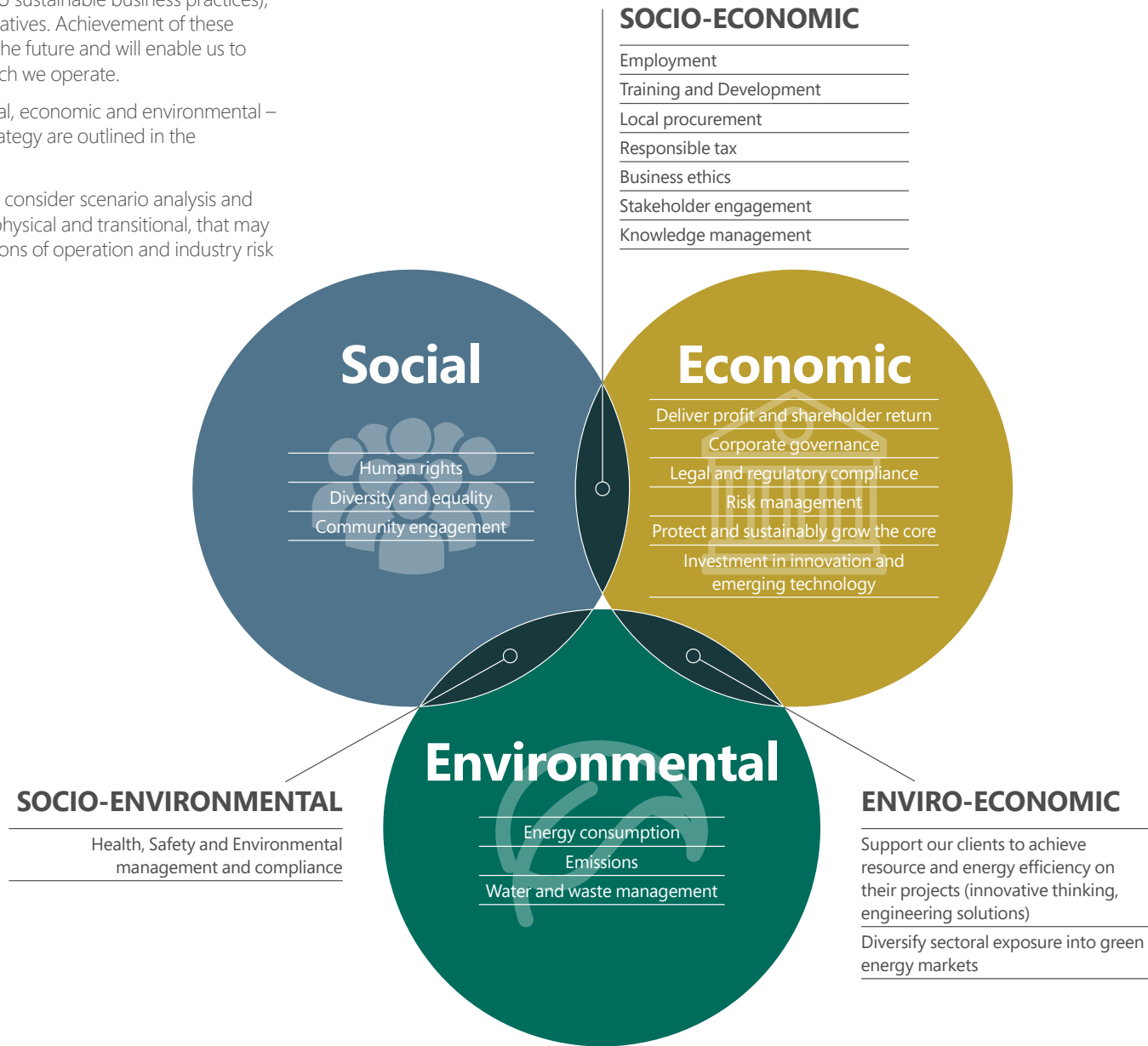


Kathleen Valley Lithium Project, Western Australia

Our sustainable development strategy encompasses the systems and processes we have in place to ensure success in our everyday business activities (BAU sustainable business practices), to support the achievement of these overarching strategic initiatives. Achievement of these initiatives will continue to deliver success for the business into the future and will enable us to remain competitive and relevant across the key markets in which we operate.

Based on the three key pillars of corporate sustainability – social, economic and environmental – the fundamental elements of our sustainable development strategy are outlined in the diagram opposite.

Going forward into FY2024, our strategic planning process will consider scenario analysis and transition planning specifically in relation to climate risk, both physical and transitional, that may materially impact the Company based on our significant locations of operation and industry risk factors. Climate-related opportunities will also be considered.



05

Metrics and Targets



Chemical Grade Processing Plant #3 Project, Western Australia

Our Environmental Impact

A NOTE REGARDING OPERATIONAL CONTROL

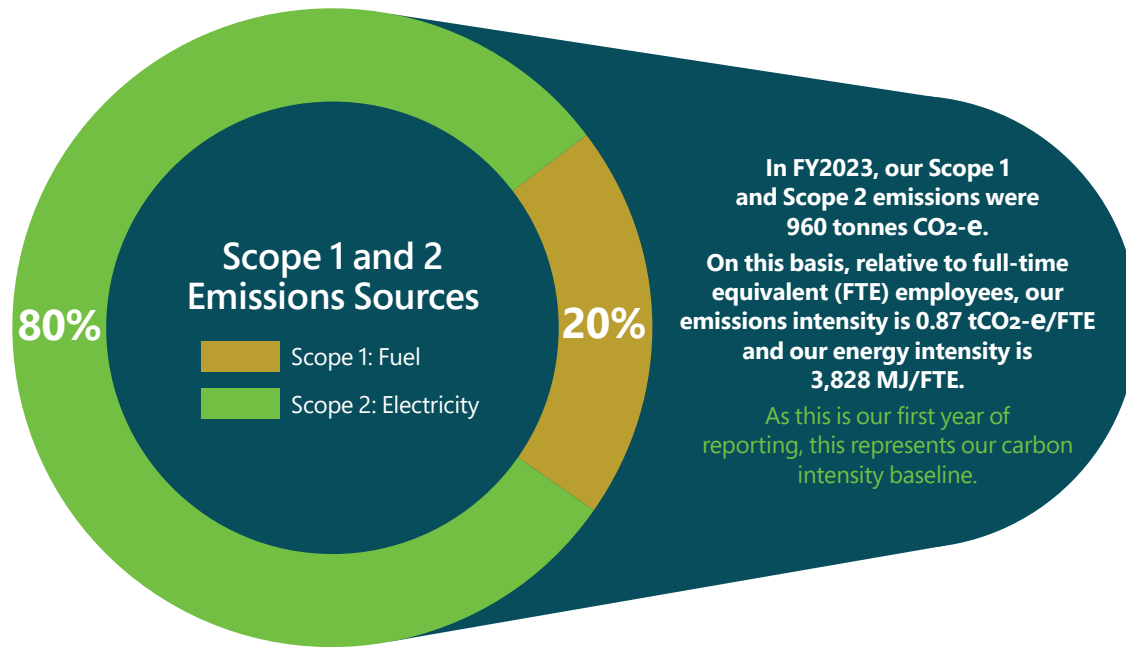
For corporate reporting of consolidated greenhouse gas emissions, Lycopodium uses the 'operational control' approach. A company has operational control over an operation if it, or one of its subsidiaries, has the full authority to introduce and implement its operating policies at the operation. Under the operational control approach, a company accounts for 100% of emissions from operations over which it or one of its subsidiaries has operational control.

Lycopodium moves between sites over which it has operational control, such as its global offices, and sites over which its clients have operational control. All construction sites where Lycopodium provides services are under the operational control of its clients.

Lycopodium's organisational boundary for reporting purposes incorporates all of our offices, plus travel of staff to and from sites over which our clients have operational control.

Energy and Emissions

Our main sources of Scope 1 (direct) emissions comprise emissions from the combustion of petrol and diesel in company vehicles. Our fuel consumption is calculated based on usage in Company-owned vehicles, and usage for the purposes of Company travel in privately-owned vehicles.



Scope 2 (indirect) emissions are derived from purchased electricity to maintain our office operations. The energy efficiency of the buildings from which we operate is typically outside of our control, but in determining suitable office premises for lease, Lycopodium endeavours to secure accommodation in modern, energy efficient buildings.

Our electricity use contributes to the bulk of our combined Scope 1 and Scope 2 emissions.



Emissions Intensity
0.87 tCO₂-e/FTE

Energy Intensity
3,828 MJ/FTE

Water Management

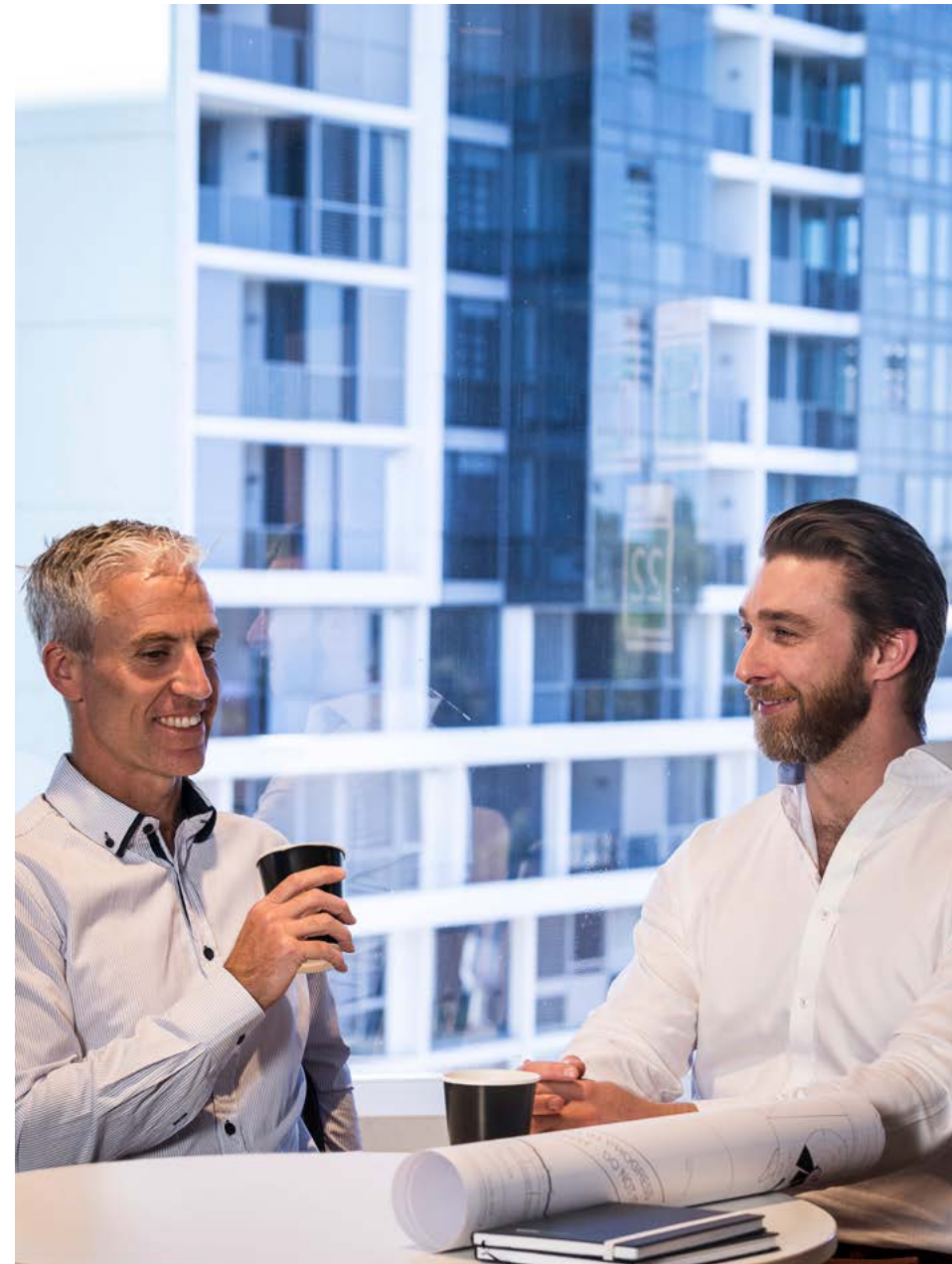
We use water for various purposes throughout our daily office operations. Water plays a critical role in maintaining hygiene and sanitation standards, as it is used for handwashing, cleaning dishes, and maintaining restroom facilities. Additionally, water is consumed for coffee machines, water coolers, and other beverage dispensers that provide refreshments for employees. Moreover, water is necessary for the cooling and maintenance of office equipment such as air conditioning systems and computer servers. Overall, water is an essential resource that enables a functional and comfortable office environment.

Due to the nature of the water usage at our offices, we do not consider the amount to be material enough to measure and report.

Waste and Hazardous Materials

Lycopodium generates waste through various office-based activities and processes. This includes paper waste, noting however that the majority of Company deliverables are fully electronic and paper recycling bins are available in our offices. Additionally, office supplies like ink cartridges, toners, and batteries contribute to hazardous waste. Electronic waste can be produced from outdated or malfunctioning devices such as computers, printers, and other electronic equipment. In this regard, the Company has a modern and efficient inventory of IT equipment and has in place an asset replacement strategy based on monitoring the equipment's lifecycle and maximising the opportunity to promote its longevity and reuse opportunities. All hazardous and electronic waste is disposed of responsibly via accredited channels. Food waste, plastic bottles, cans, and packaging materials from employee break rooms further contribute to the overall waste footprint.

Due to the nature and low impact of the waste generated, we do not consider the amount to be material enough to measure and report.



Our Social Impact

Our People

Health, Safety and Wellbeing

Our commitment to providing a safe working environment for our people, and delivering projects safely for our clients, is intrinsic to our culture and a fundamental metric of our success.

Our Occupational Health and Safety Management System is externally audited and certified to ISO 45001:2018. It comprises a set of policies, procedures and plans that systematically manages health and safety across our operations to minimise the risk of injury and illness.

SAFETY PERFORMANCE

The Total Recordable Injury Frequency Rate (TRIFR) and Lost Time Injury Frequency Rate (LTIFR) are the key metrics we use to measure our safety performance. In FY2023 our TRIFR was 1.6 and our LTIFR was zero. This is based on 8.2 million hours worked across our projects and studies, and includes workers who are not employees, but whose workplace is supervised by Lycopodium. This compares to an Australian construction industry average LTIFR of 11.2 (*Safe Work Australia Heavy and Civil Engineering Construction Industry Comparison Frequency Rate 2021/2022*).



Bomboré Gold Project, Burkina Faso

MANAGEMENT AND LEADERSHIP

Each study or project implements a risk management process that, throughout the life of the study or project, initiates reviews and gateway assessments to assist with the identification of potential risks and hazards. This includes undertaking risk assessment sessions with our contractors. Risks and/or hazards identified during any of the five risk assessment phases are addressed and control measures prepared. The risk/hazard and control measures are documented within a Consolidated Risk Register for either closeout, or action at a future stage of the project. Tasks identified as having a high or extreme risk rating undergo a more detailed risk assessment with appropriate control measures identified and implemented to manage the risk to within acceptable conditions.

All incident reports include root and contributory causes and from these causes we implement corrective actions based on the hierarchy of controls.

Our safety management approach is one of continuous improvement and we believe all incidents are preventable if risk is understood and proactively managed. Focus is therefore on lead indicators (forward looking, predictive measures) rather than lag indicators (output measurements/backward facing statistics).

The key preventative measures we implement include:

- Pre-Start Instruction Meetings
- Toolbox Meetings
- Weekly Contractor Progress Meetings
- Weekly HSE Meetings
- Safety Observations
- Workplace Risk Assessment and Control Reviews
- Job Hazard Analysis
- Inspections
- Audits

We undertake ongoing training with our teams to facilitate compliance with the policies, procedures and plans

OUR PEOPLE



Shontaye on site at Talison's CGP3 project in Western Australia

Shontaye Kickett
HSE Trainee

Shontaye commenced working with Lycopodium in January 2023 and during the year completed a Certificate IV in Work Health and Safety at North Metropolitan TAFE which she attended twice a week, coming into the office for the remaining three days.

In May, Shontaye was recognised as a finalist in the Indigenous Upskilling category of the 2023 WA Mining Club Scholarship Awards.

In her role with us, Shontaye has spent time both working alongside her HSE colleagues in the office, in addition to gaining valuable experience on site at Kathleen Valley and the Chemical Grade Processing Plant #3 (CGP3) Project in Western Australia.

Shontaye is currently providing HSE administration support to the team, as well as soaking in all the knowledge she possibly can from her fellow HSE Advisors.

"One thing I enjoy most about working here is the constant support, leadership, and encouragement I receive to help me succeed and soar to new heights in my career."

As for her future career aspirations, Shontaye looks forward to continuing to build on the practical skills and knowledge she is gaining working with us, to one day be a fully-fledged WHS professional.

documented within our Occupational Health and Safety Management System.

To support the continuous improvement of our safety performance and culture, our leaders are provided with regular updates and participate in management reviews to identify areas for action and improvement. This includes monthly safety reporting provided to the Board and operational leadership teams.

HOLISTIC HEALTH AND WELLBEING

All of our people and their families have access to counselling and 24/7 crisis support through our accredited Employee Assistance Program (EAP) provider, Acacia. During FY2023, a total of 15 people utilised this service, of which 87% stated the source of the issue as personal, rather than work-related.

Our reward, recognition and wellbeing platform, The Pod Life, provides staff with access to a range of health and fitness information and tools, including healthy recipes and eating plans and exercise regimes. Additionally, our staff regularly participate in and fundraise for an array of physical and mental health initiatives, including in FY2023 RUOK? Day, Movember, Push-Up Challenge, The Bloody Long Walk and Purple Bra Day.



Attracting and Retaining a High Performing Global Workforce

As an employer of more than 1,100 people in FY2023, we are committed to providing our people with an engaging work environment that enables them to develop and grow and gives them a sense of pride and personal fulfilment in the job they do.

We understand that investment in our people is critical to attracting and maintaining a high-performing workforce, and therefore throughout FY2023, we continued to roll out initiatives focused on providing the support and tools required to enable our people to perform at their best.

Our culture, is underpinned by our core values which reflect the guiding principles we apply each day in how we treat each other (with respect), how we act (with integrity), and our approach to the work we do (with diligence).

Respect	✓
Integrity	✓
Diligence	✓

*Kathleen Valley Lithium Project,
Western Australia*



EMPLOYEE ENGAGEMENT

In FY2023, we introduced our new Engagement and Performance Management platform, with our first global employee engagement survey undertaken in late 2022.

This platform facilitates an approach of continual performance feedback in managing performance and career pathways, enabling us to listen to our people, reflect on their feedback, and use this information to develop initiatives and strategies for continuous improvement.

We achieved a participation rate of 80% in this inaugural survey, and pleasingly, amongst the list of questions where Lycopodium scored above 80% were the following:

- I am proud to work for Lycopodium.
- I would recommend Lycopodium as a great place to work.
- Lycopodium is in a position to succeed over the next three years.

We have used the feedback we received from this survey to inform our future improvement strategies based on three key areas of focus:

- 1 Senior Leaders at Lycopodium have communicated a vision that motivates me**
- 2 Lycopodium provides a good balance of coaching and mentoring to support me**
- 3 Lycopodium allows us to make a positive difference**

Our Engagement and Performance Management platform also provides continual feedback functionality, aimed at promoting more frequent interactions between managers and their teams and facilitating the opportunity for personnel to articulate the goals they are working towards and map their career pathways. This ongoing feedback process means that the annual performance discussion, undertaken by all employees, can be more focused on future career progression and coaching needs, rather than past performance feedback which has already been captured and discussed during the year.

Staff recognition is an important element of our engagement strategy, supporting our people to feel connected and recognised for the work they do. Our reward, recognition and wellbeing platform, The Pod Life, provides the ability to share staff achievements and awards, with both team members and leaders able to send and receive recognition.

LEADERSHIP

We launched our Emerging Leaders Program across our Australian operation in 2022 and during FY2023 the program entered its next cycle, this time encompassing talent from around the globe. This nine-month leadership program, facilitated by an external partner, is focused on the development of the middle management levels within the business.

We also offer executive coaching to our senior managers, to support their leadership development and provide them with the skills required to effectively manage their teams.

Our succession planning strategy considers our talent globally, identifying and mapping critical positions with high potential talent that exists within the business and supports the retention and development of these future leaders.

OUR PEOPLE

Claude Sapienza

General Manager Engineering

Claude started his Lycopodium journey back in 1994, joining a small group of core staff at the fledgling company that had only been around for a couple of years. Over the past three decades, he has built his career with Lycopodium across a diverse range of roles, including office and site-based opportunities.

Starting in the Engineering Group, Claude gained a solid foundation in bookend cycles of design and commissioning of gold and zinc processing plants. In 2000, he moved into the Projects Group, undertaking a project management path that would eventually lead him to forming and managing the Estimating Group.

In 2008 the Estimating Group was transferred to the stewardship of Brenton Laubsch which enabled Claude to commence his management journey, being seconded to Lycopodium Process Industries in the Melbourne office as Manager of Projects. Moving back to Perth, between 2010 and 2018, Claude undertook the role of Manager Studies and Projects – Iron Ore, based in Rio Tinto's offices. In 2018, he returned to Lycopodium's office as Group Manger Engineering, completing a full circle back to the design function of our business.

Claude is currently the General Manager Engineering and a Director of Lycopodium Minerals Pty Ltd.

"The diversity of roles, clients, project locations, minerals and size of processing plants has been a driving factor in job satisfaction for me. Over the past three decades, I have had the privilege of working with excellent people who are second to none in our industry. Where possible I look for openings to give the next generation of Lycopods the opportunities I have been given, which have been diverse and appreciated".

Claude (left) at the Geita mine site in Tanzania in 2000, with Archie Ferguson (centre) and Bruno Ruggiero



LEARNING AND DEVELOPMENT

From the moment a new team member joins Lycopodium they are supported in their learning and development journey. Our online onboarding portal that resides within our Human Resources Information System (HRIS), supports the onboarding process prior to commencement, including a welcome video, access to our policies for review and the ability to upload employment documentation. On day one, staff are provided with a face-to-face new starter induction, including an office tour, introduced to their team members and are paired with a buddy to help them settle in and answer any questions they may have. All new starters undertake localised training modules over their first few weeks, delivered via our global Learning Management System (LMS), LearnUpon.

In support of our commitment to fostering a culture of learning and empowering our people to drive their own development, the learning and development process at Lycopodium is ongoing. Our strategy is to embrace a learning culture that revolves around the central LMS, combined with a variety of additional channels using engaging learning techniques and offering quality content for a broad cross-section of our community. This includes supporting the professional development of our people, through their participation in relevant external training courses, subsidised by the Company. Lycopodium also supports the cost of annual professional membership to relevant industry associations.

Our philosophy of mentoring entry to mid-level talent, as well as rotating them through various parts of the business, ensures our people become well-rounded and strengthens their holistic knowledge and understanding of the business. It also supports embedding our culture and values, with people new to the business sitting alongside and learning from our strong cohort of team members that have been with us for many years.

Our global Vacation Program and Graduate Program enable us to identify and secure high calibre talent early, prior to graduation, and then develop this young talent through the first few years of their career.

OUR PEOPLE

Calogero Martelli

Project Engineer

A newly qualified engineer with a Master of Professional Engineering (Mechanical) from the University of Western Australia, Calogero joined our Graduate Program in 2021, completing it in February 2023.

Over the past couple of years, Calogero has spent his time both in the Perth office and on site, as a Project Engineer and Site Engineer, rotating through various areas of the business to maximise his experience across different disciplines. Starting with the Business Development team, Calogero then transitioned into Projects, initially working in the office and then moving into a site role on Talison's Mine Services Area (MSA) project in Western Australia. He is now back in the office working with the Studies team on the Definitive Feasibility Study for Talison's Chemical Grade Processing Plant #4 (CGP4) project.

The two year Graduate Program provides participants with broad experience across a range of elements, including tailored learning modules, work rotations, mentoring, vendor and site visits, Lunch & Learn sessions with subject matter experts, community projects and social functions.

"I enjoy the work culture at Lycopodium. It is inclusive, collaborative, and promotes professional development and growth. I also enjoy the opportunity to work across and with all disciplines in the business, including other Engineering disciplines, Project Controls, Design and Construction, and now Studies."

As his career develops with Lycopodium, Calogero hopes to continue learning and experiencing all aspects of the business, to cultivate a holistic approach to project management.

Calogero on site at Talison's MSA project in Western Australia



DIVERSITY AND INCLUSION

Our team members across the globe reflect the diverse communities in which we operate, in our offices and on remote project sites.

We strive to provide an inclusive workplace for our people, where they feel valued and respected. We are committed to equal opportunity employment for all people regardless of any personal attributes such as cultural background, ethnicity, gender, age, sexual preference, marital status, family responsibilities, level of education, political or religious beliefs, or any other area of potential difference.

Our workforce consists of people with diverse cultures, values and backgrounds and we recognise that our Company benefits from the innovation, ingenuity, capabilities, and opportunities that this brings.

Our Equal Employment Opportunity Policy supports diversity across the business and reinforces the importance of equality in the workplace. The fundamental elements of this policy are:

- Appointing, training, developing and promoting on the basis of merit and ability alone.
- Promoting the awareness of diversity principles and the Company's values.
- Actions, policies, processes and systems which encourage workplace diversity.
- Providing employees with the opportunity to maximise their potential and enhance their professional development and contribution to the organisation.



Our Communities

We are committed to contributing to the communities in which we live and work, creating meaningful change and a positive legacy. Our community engagement strategy extends across our operations, whether it's working with clients to build relationships with the communities in which projects are delivered, supporting life-changing charities and education programmes, or partnering with staff on initiatives that are close to their own hearts.

Embracing our responsibilities ensures we are welcomed into the community at the commencement of a project. Leaving a positive legacy ensures that any future project that might occur in the same location will be welcomed with the same positivity. This approach delivers symbiotic benefits – it creates opportunities for local communities, and for our business.

The Company supports the delivery of its clients' community engagement and Social License to Operate initiatives, enabling consistency in approach and alignment with clients' objectives. This support may come in a variety of forms, including:

- Donation of funds or in-kind services.
- Local contractor engagement – identifying capability and maximising local supplier and contractor content.
- Local employment and training – providing employment and training which supports local economic growth, provides opportunity for long-term employment, and upskills and builds capacity within local communities which can be transferred to future employment opportunities.

In FY2023, 86% of our total procurement budget was spent on local suppliers. Lycopodium defines 'local supplier' as suppliers that operate and are based within the town/city/region/country in which the office engaging with them is located. Our general philosophy is to engage as locally as possible in the first instance (town/city), branching further afield (region/country) as required.

In addition to supporting the activities of our clients, we have our own community engagement program, based on an Annual Giving Plan implemented via the Lycopodium Foundation. The Lycopodium Foundation was established to provide a formal vehicle for the administration of Lycopodium's philanthropic, community engagement and sponsorship activities. The Foundation is governed by a Trust Deed.

The diagram opposite summarises the Company's Corporate Social Responsibility (CSR) framework.



FY2023 Community Partnership Highlights



MURLPIRRMARRA CONNECTION

Murlpirrmarra Connection is a not-for-profit organisation that works with young Aboriginal people from remote and regional communities to facilitate educational opportunities and employment pathways, along with providing community-based health and wellbeing programs. It supports Aboriginal students throughout their years in secondary school, preparing them for their transition beyond school, into tertiary studies, training and employment. Lycopodium is a proud foundation partner of Murlpirrmarra.



CLONTARF FOUNDATION

The Clontarf Foundation exists to improve the education, discipline, life skills, self-esteem and employment prospects of young Aboriginal and Torres Strait Islander men and by doing so equips them to participate more meaningfully in society. Today, the Foundation supports more than 11,500 students in academies across Australia. Lycopodium has been a partner of Clontarf for many years and during FY2023 further extended this partnership by establishing a Design Scholarship and School-based Traineeship program for Clontarf students.



BASICS INTERNATIONAL

We have worked with BASICS International, a non-government organisation (NGO) committed to protecting the basic human rights of children to education, shelter, food and safety, for many years. In 2010, we assisted BASICS to build a school in Ghana, affectionately referred to as 'Nana's House' that has enriched the lives of children living in poor communities of Accra for over a decade now. Having endured Ghana's harsh coastal environment over the years, Nana's House was in need of some significant repairs and maintenance, and in 2022 we provided the funds to undertake these works, giving Nana's House a new lease on life. We are now working with the BASICS team to progress its initiative to establish a camp for children in the countryside outside of Accra.

FY2023 Community Partnership Highlights (continued)



GREENBUSHES COMMUNITY

We are active in supporting the local Greenbushes community in Western Australia's south-west, where we are delivering a number of projects and studies for Talison Lithium. This includes providing financial assistance for various initiatives, including the relocation of the historic Greenbushes Railway Station to the Greenbushes Discovery Centre; support of the Blackwood Youth Action groups Art Program, BYA Creatives, which supports youth mental health; the Grow Greenbushes initiative, for the Greenbushes Youth Precinct Development; and support of the Greenbushes Primary School's STEM Program.



JEANS FOR GENES

This year we achieved a new record, raising an incredible \$48,000 for the Children's Medical Research Institute. This brings our grand total, since we began our support of Jeans for Genes more than 25 years ago, to almost \$430,000. Funds are raised each year by our people through an annual quiz night and other fundraising activities, which are further supplemented by a direct donation from the Company.



ST VINCENT DE PAUL SOCIETY

In addition to the Company providing financial support to Vinnies' Christmas and Winter Appeals each year, our staff also give generously to Vinnies. This includes donating back-to-school backpacks to help a child start the school year in a positive way, providing Christmas gifts for young people experiencing homelessness who access Vinnies' Passages Youth Engagement Hub in Perth, and the donation of food, clothing and bedding items for the Vinnies' Winter Appeal.

Performance Data

Environmental

Scope 1 and Scope 2 GHG Emissions

Carbon Emissions	Region	tCO ₂ -e	MJ
Scope 1	Australasia	141	1,825,172
	Africa	43	481,514
	Americas	5	74,608
Scope 2	Australasia	482	3,770,506
	Africa	283	1,051,987
	Americas	6	759,355
Total		960	7,963,142

Notes:

As an ASX listed company, Lycopodium has elected to use the Australian National Greenhouse Accounts Factors: 2023 for our Australian, South African and Canadian Scope 1 emissions. Differences in emissions factors between the countries were immaterial.

The following sources were used for grid factors in determining Lycopodium's Scope 2 emissions:

- Australia – Australian National Greenhouse Accounts
- South Africa – Eskom Holdings SOC Ltd
- Canada – Environment and Climate Change Canada
- Philippines – Climate Transparency

Social

Health and Safety

	FY2023	Target – FY2024
Hours	8.2 million	
Lost Time Injury Frequency Rate ¹ (LTIFR)	0.0	0.0
Total Recordable Injury Frequency Rate (TRIFR)	1.6	<2.5
Environmental Incident Frequency Rate ² (EIFR)	0.0	<1.5
Fatalities	0	0

Notes:

Frequency rates are calculated per million hours worked.

¹ Safe Work Australia Heavy and Civil Engineering Construction Industry Comparison Frequency Rate 2021/2022, LTIFR = 11.2.

² Environmental incidents moderate and above.

Our People

People data as at 30 June 2023.

PERSONNEL BY EMPLOYMENT TYPE AND GENDER

Gender	Number	Permanent Full-time	Part-time/Fixed Term	Casual	Contractors
Male	872	493	62	83	234
Female	271	190	31	7	43
Undisclosed	10	4	0	0	6
Total	1,153	687	93	90	283

PERSONNEL BY AGE GROUP

Age Group	Number	Percentage
Under 30 years old	196	17%
30 to 50 years old	567	49%
Over 50 years old	390	34%
Total	1,153	100%

DIVERSITY OF GOVERNANCE BODIES AND EMPLOYEES

Gender	Number Board	Percentage	Number Employees	Percentage
Male	6	86%	872	76%
Female	1	14%	271	23%
Undisclosed	0	0%	10	1%
Total	7	100%	1,153	100%

RATIO OF BASIC SALARY AND REMUNERATION OF MEN TO WOMEN

Location ¹	Ratio
Australia	1.6
Canada	1.8
South Africa	3.1
Philippines	1.0

Notes:

¹ In interpreting this data, note our Philippines office largely consists of people performing the same job functions, whereas our other locations consist of a variety of job functions, from administration roles through to senior technical and management roles.

Mineral Sands Dry Mining Unit, South Africa



GRI Content Index

This Sustainability Report has been prepared with reference to the Global Reporting Initiative (GRI) Sustainability Reporting Standards.

GRI STANDARD	GRI DISCLOSURE REQUIREMENT	LOCATION / DETAILS	OMISSION	
			REASON	EXPLANATION
MATERIAL TOPICS				
GRI 3: Material Topics 2021	3-1 Process to determine material topics	FY2023 Sustainability Report: Our Material Sustainability Impacts - page 7		
	3-2 List of material topics	FY2023 Sustainability Report: Our Material Sustainability Impacts - page 7		
PROCUREMENT PRACTICES				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Our Communities - page 22		
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	FY2023 Sustainability Report: Our Communities - page 22		
ENERGY				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Energy and Emissions - page 15		
GRI 302: Energy 2016	302-1 Energy consumption within the organisation	FY2023 Sustainability Report: Performance Data/Environmental/Scope 1 and Scope 2 GHG Emissions - page 25		
	302-2 Energy consumption outside of the organisation	Not applicable	Not applicable	Lycopodium does not consume energy outside of the organisation.
	302-3 Energy intensity	FY2023 Sustainability Report: Energy and Emissions - page 15		
	302-4 Reduction of energy consumption	Not applicable	Not applicable	As a first-year reporter, Lycopodium has not yet taken action to reduce its energy consumption, noting our energy consumption predominately comprises purchased electricity to maintain our office operations. Given the energy efficiency of the buildings from which we operate is typically outside of our control, our ability to impact this is limited, however in determining suitable office premises for lease we endeavour to secure accommodation in modern, energy efficient buildings.
	302-5 Reductions in energy requirements of products and services	Not applicable	Not applicable	As a first-year reporter, Lycopodium has not yet taken action to reduce the energy requirements of its products and services, noting the limitations outlined above.

GRI STANDARD	GRI DISCLOSURE REQUIREMENT	LOCATION / DETAILS	OMISSION	
			REASON	EXPLANATION
WATER AND EFFLUENTS				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Water Management - page 16		
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Not applicable	Not applicable	Due to the nature of the water usage at our offices, we do not consider the amount to be material enough to measure and report.
	303-2 Management of water discharge-related impacts	Not applicable	Not applicable	Due to the nature of the water usage at our offices, we do not consider the amount to be material enough to measure and report.
	303-3 Water withdrawal	Not applicable	Not applicable	Due to the nature of the water usage at our offices, we do not consider the amount to be material enough to measure and report.
	303-4 Water discharge	Not applicable	Not applicable	Due to the nature of the water usage at our offices, we do not consider the amount to be material enough to measure and report.
	303-5 Water consumption	Not applicable	Not applicable	Due to the nature of the water usage at our offices, we do not consider the amount to be material enough to measure and report.
EMISSIONS				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Energy and Emissions - page 15		
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	FY2023 Sustainability Report: Performance Data/Environmental/Scope 1 and Scope 2 GHG Emissions - page 25		
	305-2 Energy indirect (Scope 2) GHG emissions	FY2023 Sustainability Report: Performance Data/Environmental/Scope 1 and Scope 2 GHG Emissions - page 25		
	305-3 Other indirect (Scope 3) GHG emissions	Not applicable	Not applicable	Lycopodium does not currently measure its Scope 3 GHG emissions.
	305-4 GHG emissions intensity	FY2023 Sustainability Report: Energy and Emissions - page 15		
	305-5 Reduction of GHG emissions	Not applicable	Not applicable	As a first-year reporter, Lycopodium has not yet taken action to reduce its GHG emissions.
	305-6 Emissions of ozone-depleting substances (ODS)	Not applicable	Not applicable	Due to the nature of Lycopodium as an office-based organisation, the emissions of ozone depleting substances is limited to the leakage of hydro-fluorocarbons as part of commercial air conditioning. The amount would be immaterial and as such is not calculated.

GRI STANDARD	GRI DISCLOSURE REQUIREMENT	LOCATION / DETAILS	OMISSION	
			REASON	EXPLANATION
EMISSIONS (CONTINUED)				
GRI 305: Emissions 2016	305-7 Nitrogen oxides (NOX), sulphur oxides (SOX), and other significant air emissions	Not applicable	Not applicable	Lycopodium's main source of nitrogen oxides, sulphur oxides and other air emissions is derived from the combustion of petrol and diesel in vehicles. The amount generated is not material and as such is not calculated.
WASTE				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Waste and Hazardous Materials - page 16		
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Not applicable	Not applicable	Due to the nature and low impact of the waste generated, we do not consider the amount to be material enough to measure and report.
	306-2 Management of significant waste-related impacts	Not applicable	Not applicable	Due to the nature and low impact of the waste generated, we do not consider the amount to be material enough to measure and report.
	306-3 Waste generated	Not applicable	Not applicable	Due to the nature and low impact of the waste generated, we do not consider the amount to be material enough to measure and report.
	306-4 Waste diverted from disposal	Not applicable	Not applicable	Due to the nature and low impact of the waste generated, we do not consider the amount to be material enough to measure and report.
	306-5 Waste directed to disposal	Not applicable	Not applicable	Due to the nature and low impact of the waste generated, we do not consider the amount to be material enough to measure and report.

GRI STANDARD	GRI DISCLOSURE REQUIREMENT	LOCATION / DETAILS	OMISSION	
			REASON	EXPLANATION
EMPLOYMENT				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Our People/Attracting and Retaining a High Performing Global Workforce - page 19 to 21		
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	During the reporting period, Lycopodium hired 476 new employees and had 320 people leave the business.		
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	In Australia, Lycopodium provides paid parental leave to all its full-time and part-time employees, however this benefit is not available to casual employees. Other benefits provided to full-time and part-time employees include long-service leave and access to salary sacrifice options, including novated leasing of vehicles and banking assistance, including mortgage advice and other specialist services. Additionally, Lycopodium's reward, recognition and wellbeing platform, The Pod Life, provides staff with access to an array of benefits and discounts, plus health and fitness information and tools.		
	401-3 Parental leave	No employees took parental leave during the reporting period.		
LABOUR/MANAGEMENT RELATIONS				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Our People/Attracting and Retaining a High Performing Global Workforce - page 19 to 21		
GRI 402: Labour/Management Relations 2016	402-1 Minimum notice periods regarding operational changes	Lycopodium provides employees and their representatives with a minimum of 4 weeks of notice regarding the implementation of significant operational changes that could substantially affect them.		
OCCUPATIONAL HEALTH AND SAFETY				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Our People/Health, Safety and Wellbeing - page 17 to 18		
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	FY2023 Sustainability Report: Our People/Health, Safety and Wellbeing - page 17 to 18		
	403-2 Hazard identification, risk assessment, and incident investigation	FY2023 Sustainability Report: Our People/Health, Safety and Wellbeing - page 17 to 18		
	403-3 Occupational health services	FY2023 Sustainability Report: Our People/Health, Safety and Wellbeing - page 17 to 18		
	403-4 Worker participation, consultation, and communication on occupational health and safety	FY2023 Sustainability Report: Our People/Health, Safety and Wellbeing - page 17 to 18		
	403-5 Worker training on occupational health and safety	FY2023 Sustainability Report: Our People/Health, Safety and Wellbeing - page 17 to 18		
	403-6 Promotion of worker health	FY2023 Sustainability Report: Our People/Health, Safety and Wellbeing - page 17 to 18		
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	FY2023 Sustainability Report: Our People/Health, Safety and Wellbeing - page 17 to 18		
	403-8 Workers covered by an occupational health and safety management system	FY2023 Sustainability Report: Our People/Health, Safety and Wellbeing - page 17 to 18		

GRI STANDARD	GRI DISCLOSURE REQUIREMENT	LOCATION / DETAILS	OMISSION	
			REASON	EXPLANATION
OCCUPATIONAL HEALTH AND SAFETY (CONTINUED)				
GRI 403: Occupational Health and Safety 2018	403-9 Work-related injuries	FY2023 Sustainability Report: Our People/Health, Safety and Wellbeing - page 17 to 18 FY2023 Sustainability Report: Performance Data/Social/Health and Safety - page 25		
	403-10 Work-related ill health	As an engineering organisation, Lycopodium’s operations consist primarily of office-based services which provide professional engineering consulting services. On this basis, the incidence of any work-related ill-health is most likely to stem from mental health issues. The Company offers all personnel access to counselling and 24/7 crisis support through an accredited Employee Assistance Program (EAP) provider.		
TRAINING AND EDUCATION				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Our People/Attracting and Retaining a High Performing Global Workforce/Learning and Development - page 20		
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee		Information unavailable/incomplete	Limited data available - a new Human Resource Information System for collecting and storing data was implemented during FY2023, with the view to having this data available for the next reporting period.
	404-2 Programs for upgrading employee skills and transition assistance programs	FY2023 Sustainability Report: Our People/Attracting and Retaining a High Performing Global Workforce/Leadership/Learning and Development - page 20		
	404-3 Percentage of employees receiving regular performance and career development reviews	FY2023 Sustainability Report: Our People/Attracting and Retaining a High Performing Global Workforce/Employee Engagement - page 19 to 20		
DIVERSITY AND EQUAL OPPORTUNITY				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Our People/Attracting and Retaining a High Performing Global Workforce/Diversity and Inclusion - page 21		
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	FY2023 Sustainability Report: Performance Data/Social/Our People/Diversity of governance bodies and employees - page 26		
	405-2 Ratio of basic salary and remuneration of women to men	FY2023 Sustainability Report: Performance Data/Social/Our People/Ratio of basic salary and remuneration of men to women - page 26		
NON-DISCRIMINATION				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Our People/Attracting and Retaining a High Performing Global Workforce/Diversity and Inclusion - page 21		
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	During the reporting period Lycopodium recorded no incidents of discrimination. Lycopodium fosters a working environment that is free from discrimination. The Company is committed to equal opportunity employment for all people regardless of any personal attributes such as cultural background, ethnicity, gender, age, sexual preference, marital status, family responsibilities, level of education, political or religious beliefs, or any other area of potential difference.		

GRI STANDARD	GRI DISCLOSURE REQUIREMENT	LOCATION / DETAILS	OMISSION	
			REASON	EXPLANATION
FREEDOM OF ASSOCIATION AND COLLECTIVE BARGAINING				
GRI 3: Material Topics 2021	3-3 Management of material topics	Lycopodium operates in a manner where employees are free to exercise their freedom of association rights.		
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Lycopodium operates in a manner where employees are free to exercise their freedom of association rights.		
CHILD LABOUR				
GRI 3: Material Topics 2021	3-3 Management of material topics	Modern Slavery Policy (available at Lycopodium.com)		
GRI 408: Child Labour 2016	408-1 Operations and suppliers at significant risk for incidents of child labour	Lycopodium ensures that the personnel it engages either directly or indirectly (on sites) are of legal working age in all jurisdictions. Lycopodium's Modern Slavery Policy (available at Lycopodium.com) facilitates compliance with local, national, international, and other applicable regulations, in addition to addressing modern slavery risks within the Company's supply chain and global business operations.		
FORCED OR COMPULSORY LABOUR				
GRI 3: Material Topics 2021	3-3 Management of material topics	Modern Slavery Policy (available at Lycopodium.com)		
GRI 409: Forced or Compulsory Labour 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labour	Lycopodium ensures that its entities, and suppliers/contractors that it engages with (where practicable), do not engage in forced or compulsory labour of any kind. Lycopodium's Modern Slavery Policy (available at Lycopodium.com) facilitates compliance with local, national, international and other applicable regulations, in addition to addressing modern slavery risks within the Company's supply chain and global business operations.		
RIGHTS OF INDIGENOUS PEOPLES				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Our People/Attracting and Retaining a High Performing Global Workforce/ Diversity and Inclusion - page 21		
GRI 411: Rights of Indigenous Peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples	Lycopodium has not identified any incidents involving the rights of indigenous peoples.		
LOCAL COMMUNITIES				
GRI 3: Material Topics 2021	3-3 Management of material topics	FY2023 Sustainability Report: Our Communities - page 22		
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	FY2023 Sustainability Report: Our Communities - page 22 to 24		
	413-2 Operations with significant actual and potential negative impacts on local communities	No operations under the control of Lycopodium have significant actual or potential negative impacts on local communities.		

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