

## BOARD & MANAGEMENT

**Wayne Zekulich**  
Non-Executive Chairman

**Peter Gibbons**  
Managing Director

**Darren Bromley**  
Executive Director / CFO  
Company Secretary

**Andrew McCulloch**  
Non-executive Director

**Sean Adomeit**  
Chief Executive Officer Au/NZ

## CAPITAL STRUCTURE

Ordinary Shares	1,116.7 million
Quoted Options	28.6 million
Unquoted Options	19.4 million
Performance rights	16.8 million

## CONTACT

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# OnTheHouse Brings Openn Offers Online

## HIGHLIGHTS:

- **Leading online property research and listing portal OnTheHouse.com.au to launch integration with Openn to allow agent-controlled transparency across private treaty sales.**
- **The onthehouse.com.au platform is an 'all in one' real estate research site which attracts an average of over 2.2 million visits every month.\***
- **Agreement marks an advancement of the commercial partnership with property research group CoreLogic – owner of OnTheHouse.com.au.**
- **Integration with OnTheHouse reaffirms Openn's strategy to align with established property partners for high-impact, low cost commercialisation pathways**

Australian-listed property technology company, Openn Negotiation Limited (**ASX: OPN**) (**Openn** or **Company**) is pleased to an advancement to the partnership with leading online property research and listing portal OnTheHouse.com.au Pty Ltd (**OnTheHouse**), a wholly owned subsidiary of property analytics and research group RP Data Pty Ltd t/a CoreLogic Asia Pacific (ABN 67 087 759 171) (**CoreLogic**). Consumers browsing properties advertised on [onthehouse.com.au](http://onthehouse.com.au) will be empowered to securely submit their offers online along with their preferred purchase terms via the availability of Openn Offers embedded within the [onthehouse.com.au](http://onthehouse.com.au) portal.

CoreLogic is the leading provider of property analytics and data in the Australasian market. CoreLogic owns and operates [onthehouse.com.au](http://onthehouse.com.au), an 'all in one' real estate research site which attracts an average of over 2.2 million visits every month. The platform provides information about properties for sale, for rent or recently sold, as well as estimated value ranges on 10million+ properties across the country, along with other market insights and trends to help consumers with decisions about where and when to buy, sell or rent.

Openn and CoreLogic have previously announced an intention to collaborate to promote Openn's products to enhance transparency within the property sales process for the benefit of CoreLogic's 9,000 real estate agency subscribers throughout Australia (*refer to ASX announcements dated 7 February 2023 and 24 August 2021*). Today's announcement that Openn Offers will be available to users of [onthehouse.com.au](http://onthehouse.com.au) is a substantial step forward in this commercial partnership and will lead to the delivery of meaningful revenue in the Australia/New Zealand marketplace.



Openn Offers allows buyers to unlock valuable insights into the level of interest and competition on a property, such as the number of interested buyers and the highest offer made to date. Buyers, agents and vendors all enjoy the added convenience available through Openn's sale methods of automated, digital contracts and electronic signing.

The data captured through the property sales process offers a future potential revenue stream in addition to Openn's existing subscriber fees.

The partnership with OnTheHouse and CoreLogic complements Openn's commercial alignments with Southeast Asian online real estate platform, Digital Classified Group Pty Ltd and the Canadian Real Estate Association which provide Openn with low cost, high impact market entry opportunities alongside respected and established property industry participants in multiple jurisdictions.

**Openn Negotiation Ltd CEO Sean Adomeit commented:** *"It's extremely satisfying for Openn to advance our relationship with CoreLogic towards substantive commercial and revenue benefits. The opportunity to embed Openn Offers within [onthehouse.com.au](https://onthehouse.com.au), a platform that attracts over 2 million visits each month, aligns us to a leading property sales platform and allows us to reach its highly engaged audience.*

*We anticipate that the partnership with OnTheHouse will provide a great benefit to our penetration within the ANZ property market and stands to vastly improve the transparency landscape for buyers, sellers and agents."*

**Dirk Miller, General Manager, Real Estate Solutions for CoreLogic commented:** *"We are focussed on providing the real estate industry with innovative solutions that enhance the property ecosystem. This integration is another step towards this, providing an additional selling tool in the kit for savvy agents adopting and leveraging technology to enhance their sales results."*

**This announcement is authorised for market release by the Board of Openn Negotiation Ltd.**

**ENDS**

#### **Further information:**

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#### **About Openn**

Openn is an Australian property technology company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.

#### **About CoreLogic**

RP Data Pty Ltd trading as CoreLogic Asia Pacific (ABN 67 087 759 171) (**CoreLogic**) is a leading, independent provider of property data and analytics. CoreLogic helps people build better lives by providing rich, up-to-the-minute property insights that inform the very best property decisions. With an extensive breadth and depth of knowledge gathered over the last 30 years, CoreLogic provides services across a wide range of industries, including Banking & Finance, Real Estate, Government,



Insurance and Construction. CoreLogic's diverse, innovative solutions help our clients identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic also operates consumer-facing portals - onthefhouse.com.au, propertyvalue.com.au and propertyvalue.co.nz - providing important insights for people looking to buy or sell their home or investment property. CoreLogic is a wholly owned subsidiary of CoreLogic, Inc – one of the largest data and analytics companies in the world with offices in Australia, New Zealand, the United States and the United Kingdom. For more information visit [corelogic.com.au](http://corelogic.com.au).

### **Forward-Looking Information**

This announcement contains forward-looking information that is based on Openn's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to Openn's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that Openn's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Openn's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.