

# **Dynamic** M E T A L S



## **NOOSA**

**Advancing an underexplored  
critical minerals portfolio in  
Western Australia**

15 November 2023

ASX: DYM



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# Corporate Overview

## Capital Structure

Item	
Total Shares on Issue	48,985,001
Share Price <sup>1</sup>	\$0.18
Market Capitalisation	\$8.8 million
Cash <sup>2</sup>	\$3.7 million
Debt <sup>3</sup>	Nil
Enterprise Value	\$5.1 million
Unlisted Options <sup>4</sup>	5,412,500
Top 20 Ownership <sup>5</sup>	53%

1. Closing share price 14/11/2023
2. Cash on hand at quarter end 30/9/2023
3. Debt at quarter end 30/9/2023
4. Issue of 4.2M options to Board & Management expiring 16 January 2026 and 1.2M Lead Manager options exercisable at \$0.30 expiring 16 January 2026
5. Includes shares issued to vendor Jindalee Resources Ltd (ASX:JRL) of 12.5M escrowed for 24 months



## Ownership

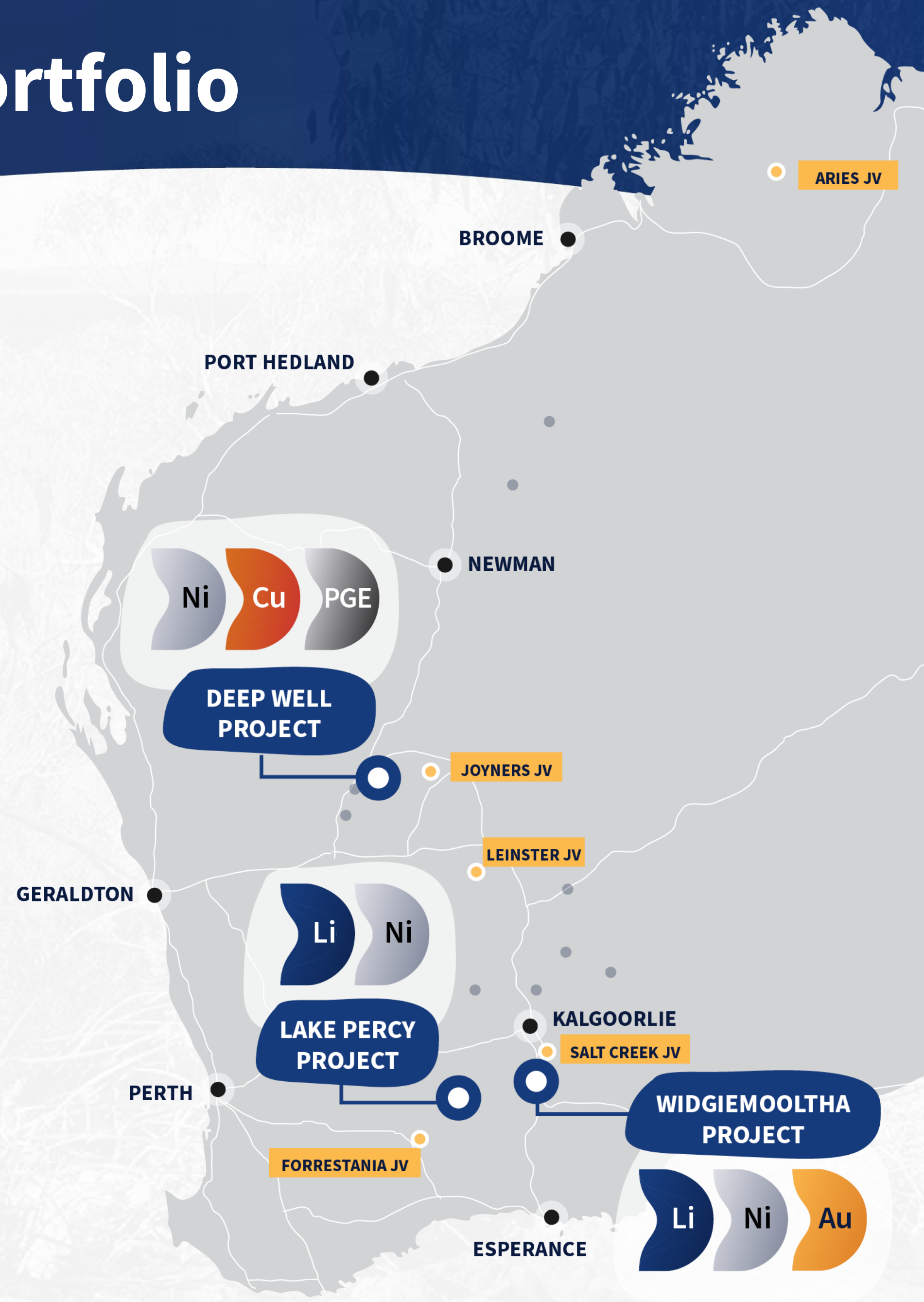


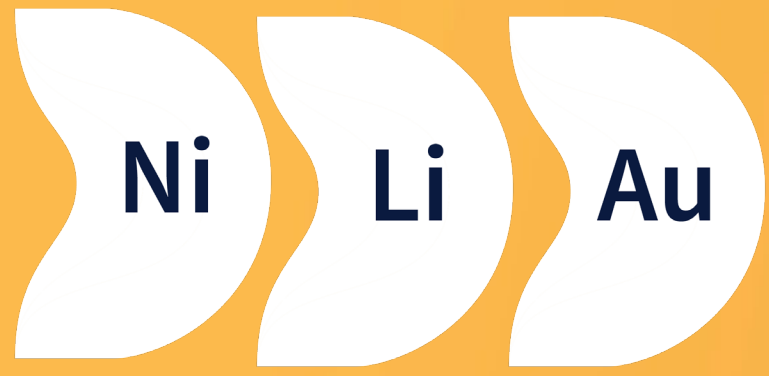
Dynamic Board & Management

Dynamic HNW, Retail, Institutional shareholders

# Strong Diverse Project Portfolio

Highly prospective lithium, nickel and gold exploration portfolio strongly leveraged to exploration success, with DYM holding \$3.7M cash and trading at a market cap of \$8.8M





# WIDGIEMOOLTHA PROJECT OVERVIEW

Location Location Location!

## DYM Activity Since Listing:

Feb 2023 - Maiden RC drill program at Dordie Far West

May 2023 - Follow up RC drill program Dordie Far West

June 2023 – Mandilla, Higginsville & Sunday Soak AC drill programs

Aug 2023 – D3 & D5 RC drill program; Pioneer Dome West soil sampling

Oct 2023 – Pioneer Dome West Auger Sampling

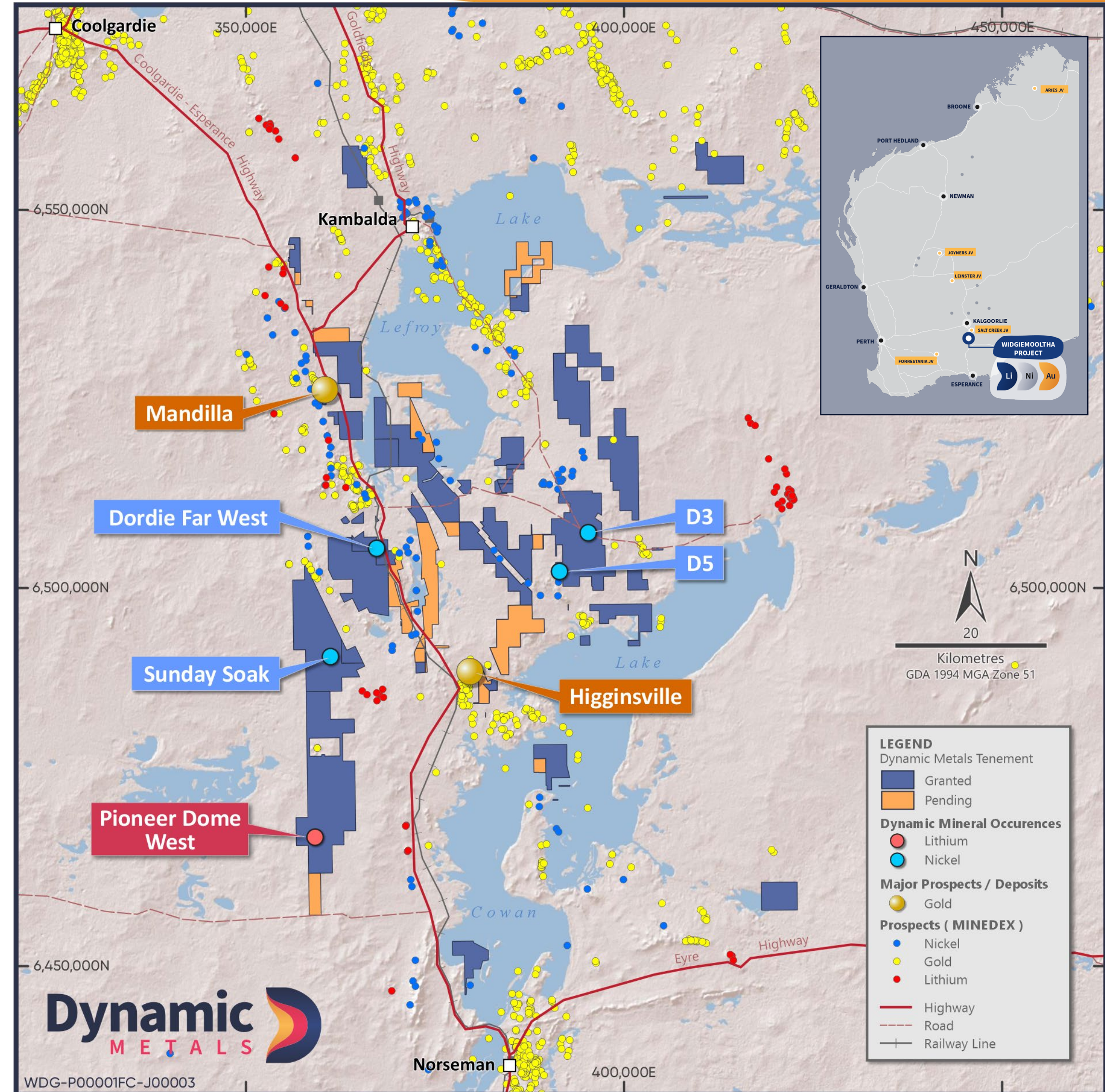
## Highlights:

1m @ 5.6g/t Au  
(Higginsville)

2.8km lithium anomaly in  
soils (Pioneer Dome)

1m @ 3.1g/t Au  
(Mandilla)

16m @ 1.96% Ni incl. 5m  
@ 2.84% Ni (DFW)



Ni

Li

# Lake Percy

Underexplored northern extension of Lake Johnston greenstone belt

### DYM Activity since Listing:

Mar/Apr 2023 – 6,372m AC/RC drill program

Aug 2023 – Geophysics evaluation

Nov 2023 – Follow up RC drill program planned

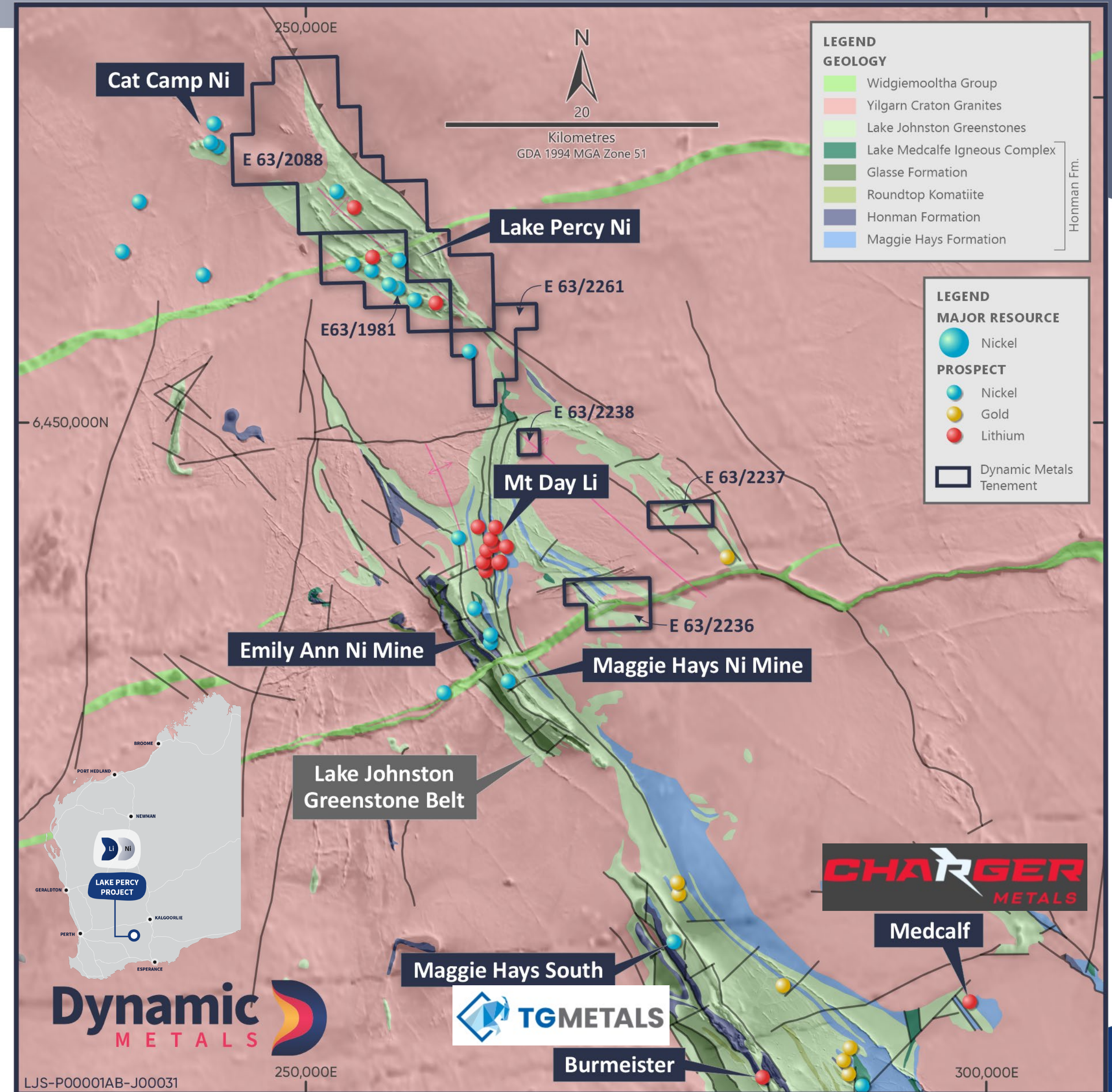
### Highlights:

16m @ 1.11% Ni and 645ppm Cu from 32m

46m @ 0.7% Ni incl. 10m @ 1.14% Ni

Up to 1,170ppm Li intercepted in Ni drilling

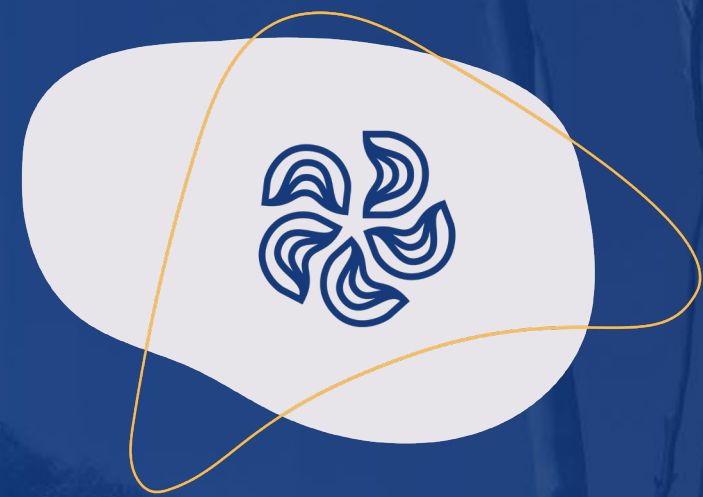
2m @ 0.35% Ni, 236ppm Cu, 203 ppm PGE



# Fully Funded, High Activity FY24 Exploration Program

		Q1-FY24	Q2-FY24	Q3-FY24	Q4-FY24
<b>Widgiemooltha</b>	<b>Complete</b>				
Field Reconnaissance (Li)					
• Mapping and sampling	✓	→			
• Target generation		→			
• Drilling					→
<b>Drilling</b>					
• Dordie Far West	✓✓			→	
• Higginsville	✓			→	
• Mandilla	✓				→
• Sunday Soak	✓				
• Democrat RC	✓	→		→	
• Democrat AC					→
• Railway				→	
<b>Lake Percy</b>					
<b>Drilling</b>					
• Phase 1 AC	✓				
• Phase 2 RC			→		
<b>Deep Well</b>					
• Permitting and Access		→			
• Phase 1 Drilling					→

# Investment Highlights



Portfolio of future-facing critical minerals projects in Australia



Exposure to global decarbonization and battery metals thematic



Substantial exploration targets generated across Li, Ni, Cu, PGE and Au



Team has extensive experience and successful track record



On-ground activities are complete, drilling commenced



Attractive valuation and leverage to exploration success







# ADDITIONAL INFORMATION

Exploration Projects

# Widgiemooltha Project Overview

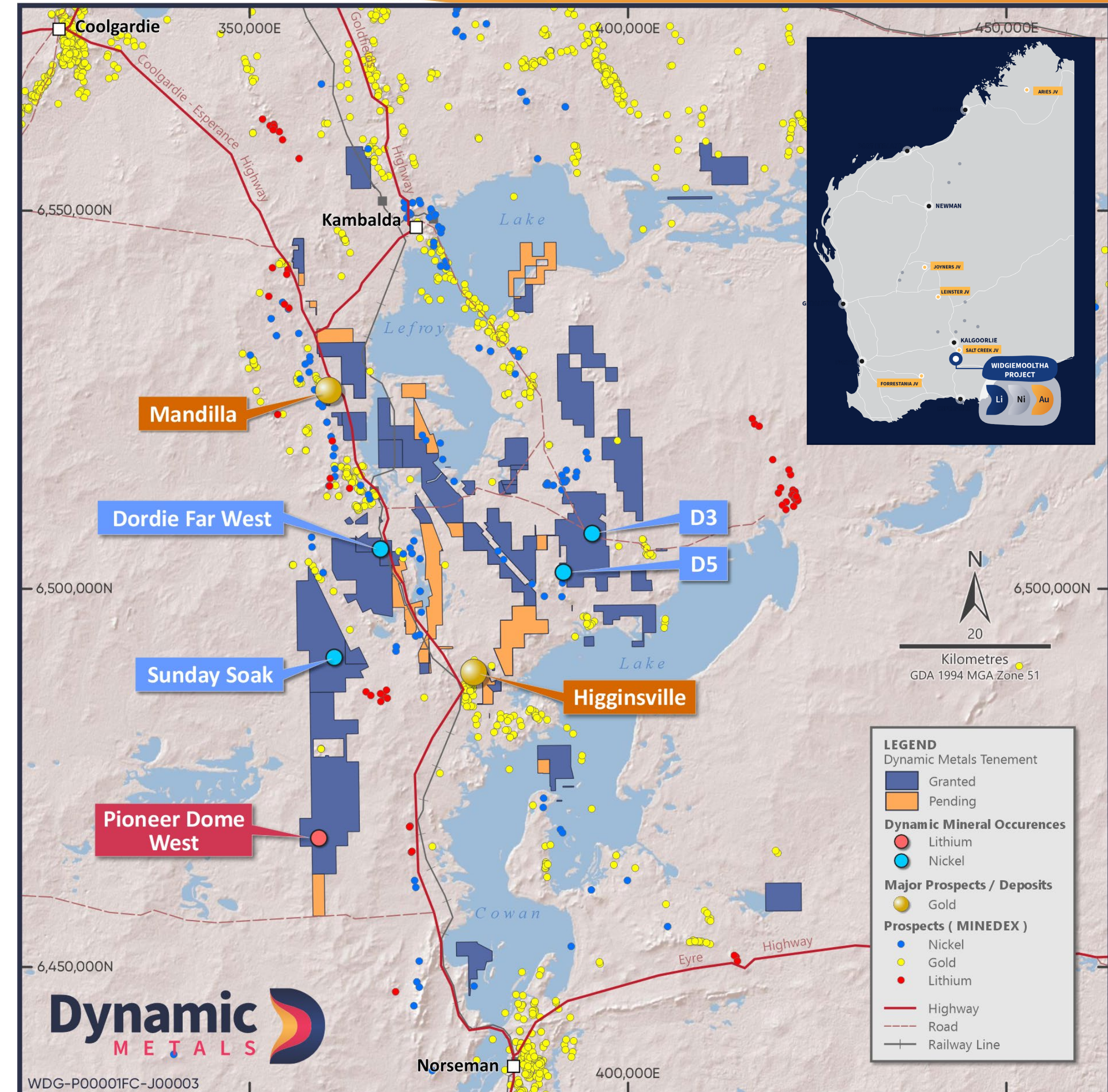


Dominant land position in highly prospective, multicommodity mineral fields

Strategically located close to all necessary infrastructure including road, rail and processing facilities

100% owned and rights for all minerals

Drill ready targets generated from historic data



Emerging lithium belt

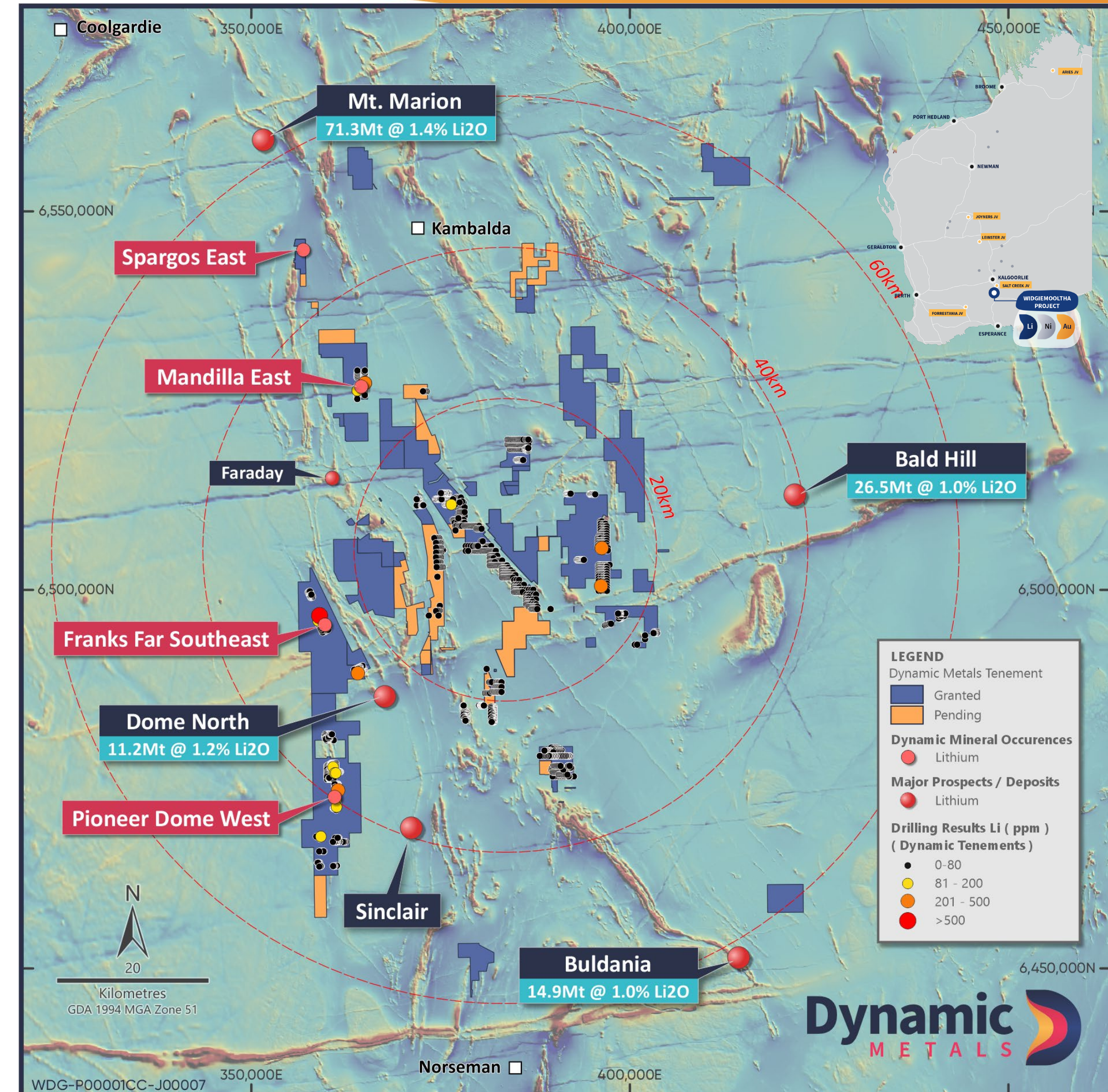
Located well inside the lithium “Goldilocks Zone” with

- Mt Marion, Bald Hill and Buldania projects all within 25km of Dynamic tenure
- Directly adjacent to Essential Metals Dome North lithium project and Sinclair LCT mine

Recent exploration success include Widgie Nickel Faraday spodumene discovery<sup>1</sup>

- Mineral Resource 1.96Mt @ 0.7% Li<sub>2</sub>O

Virtually unexplored for lithium by previous holders so clean slate for exploration





# Widgiemooltha: Lithium exploration

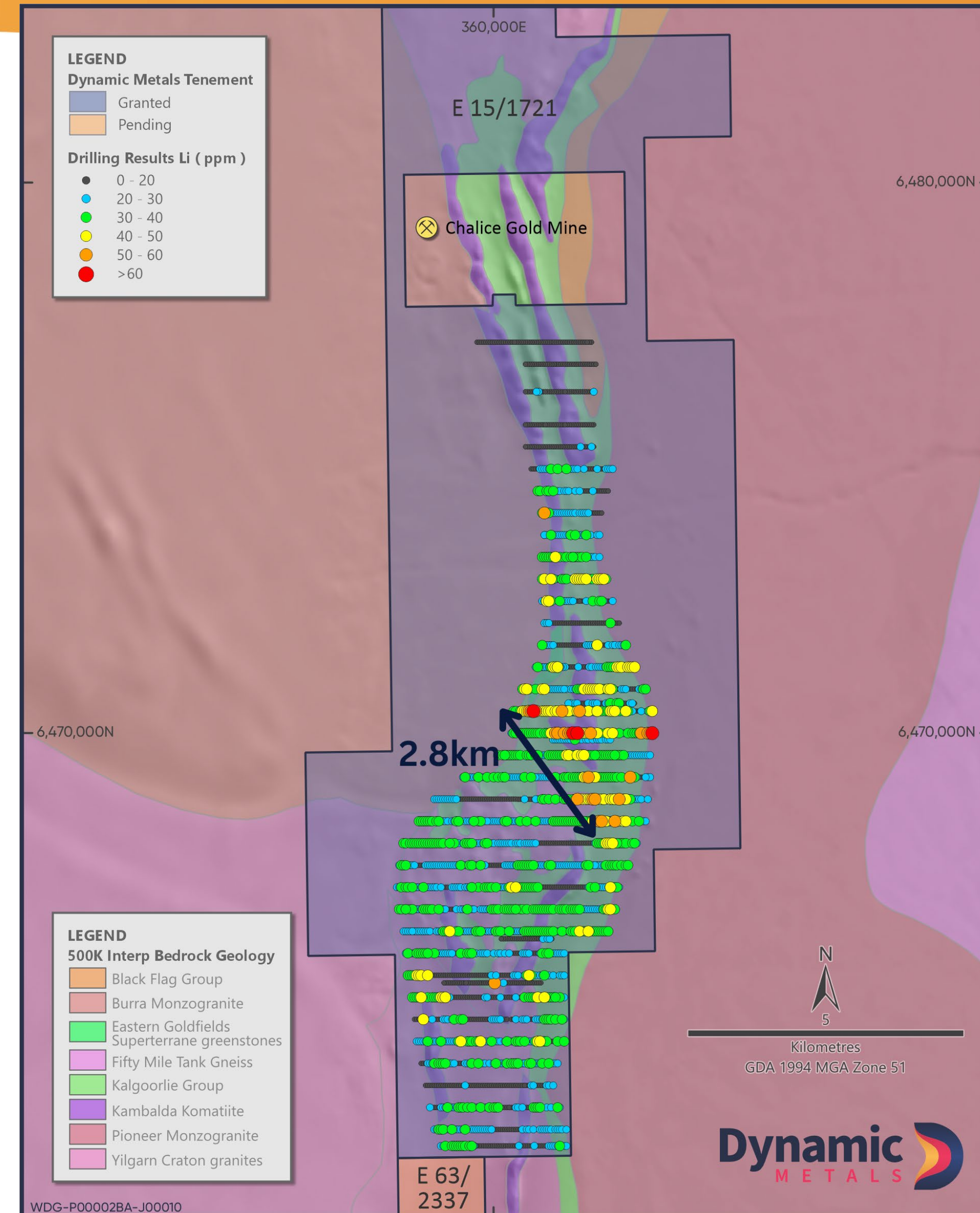
Limited historical geochemical information on lithium and related elements

Recently granted tenure opens 20km of prospective strike on western margin of Pioneer Dome

Surface soil sampling identified 2.8km anomaly; results from auger sampling pending

### Since listing:

- ✓ June 2023 – Tenement granted
- ✓ July 2023 - Data compilation
- ✓ August 2023 – Large regional soil sampling complete
- ✓ October 2023 – Follow up auger program complete



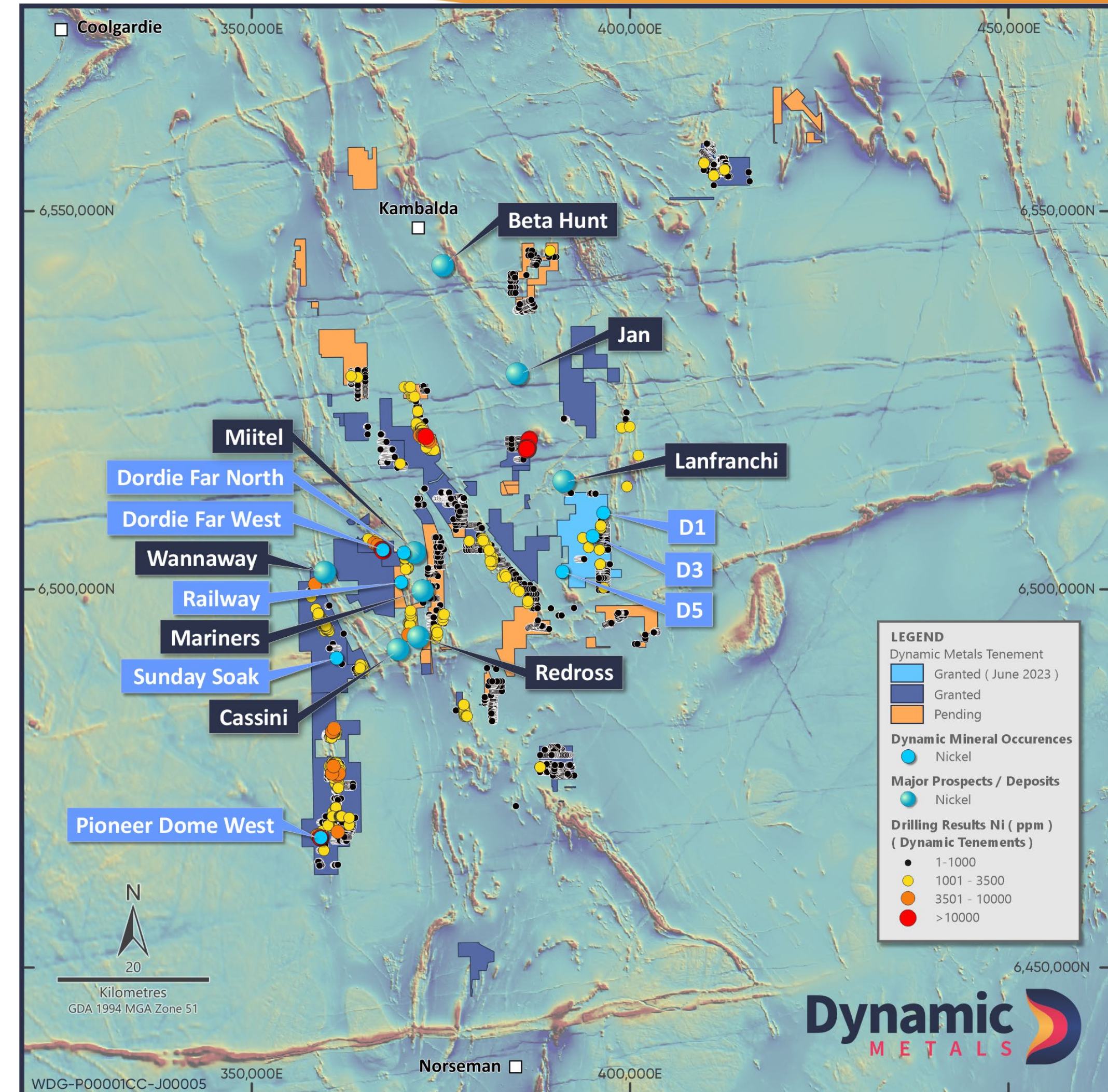
Over 1.6Mt of nickel produced in Kambalda since first discovery in 1960's

Tenements adjacent to nickel operations including Cassini, Wannaway, Mariners, Miitel, Lanfranchi

Prospects within short distance to processing infrastructure BHP Nickel West operations

## Since Listing:

- ✓ Feb 2023 - Maiden RC drill program at Dordie Far West
- ✓ May 2023 - Follow up RC drill program Dordie Far West
- ✓ June 2023 - Sunday Soak AC drill program
- ✓ August 2023 – D3 & D5 RC drill program

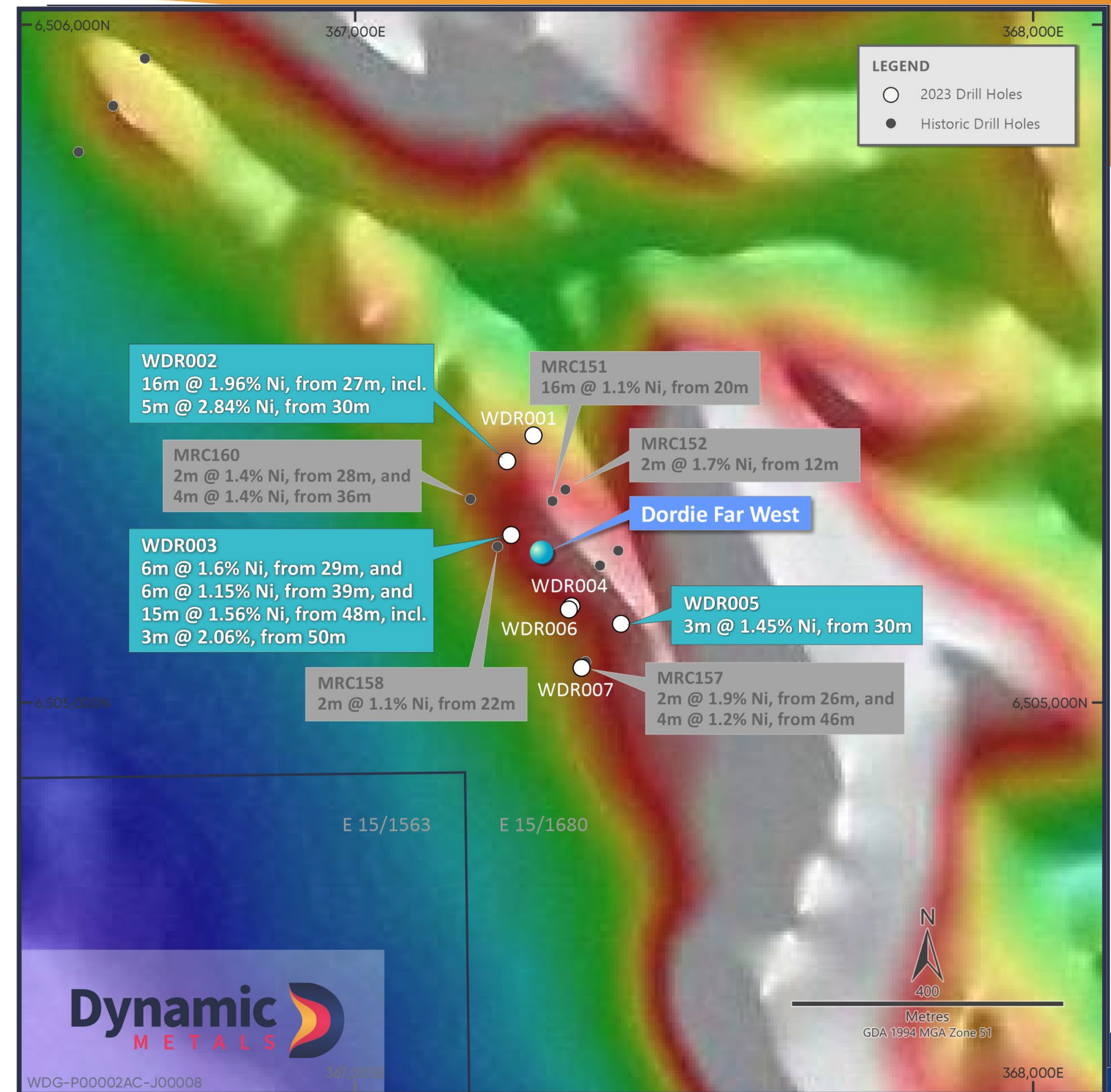
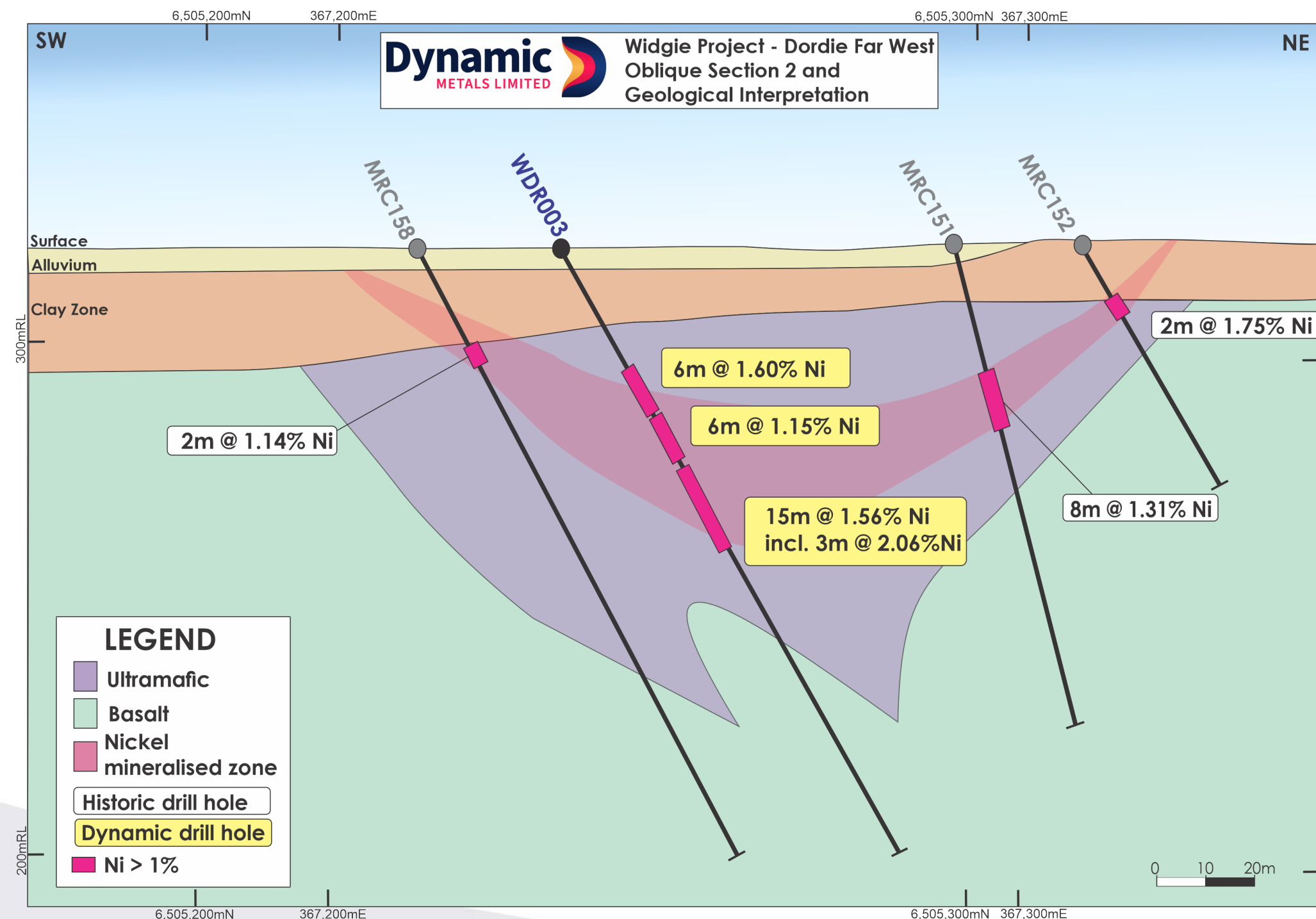


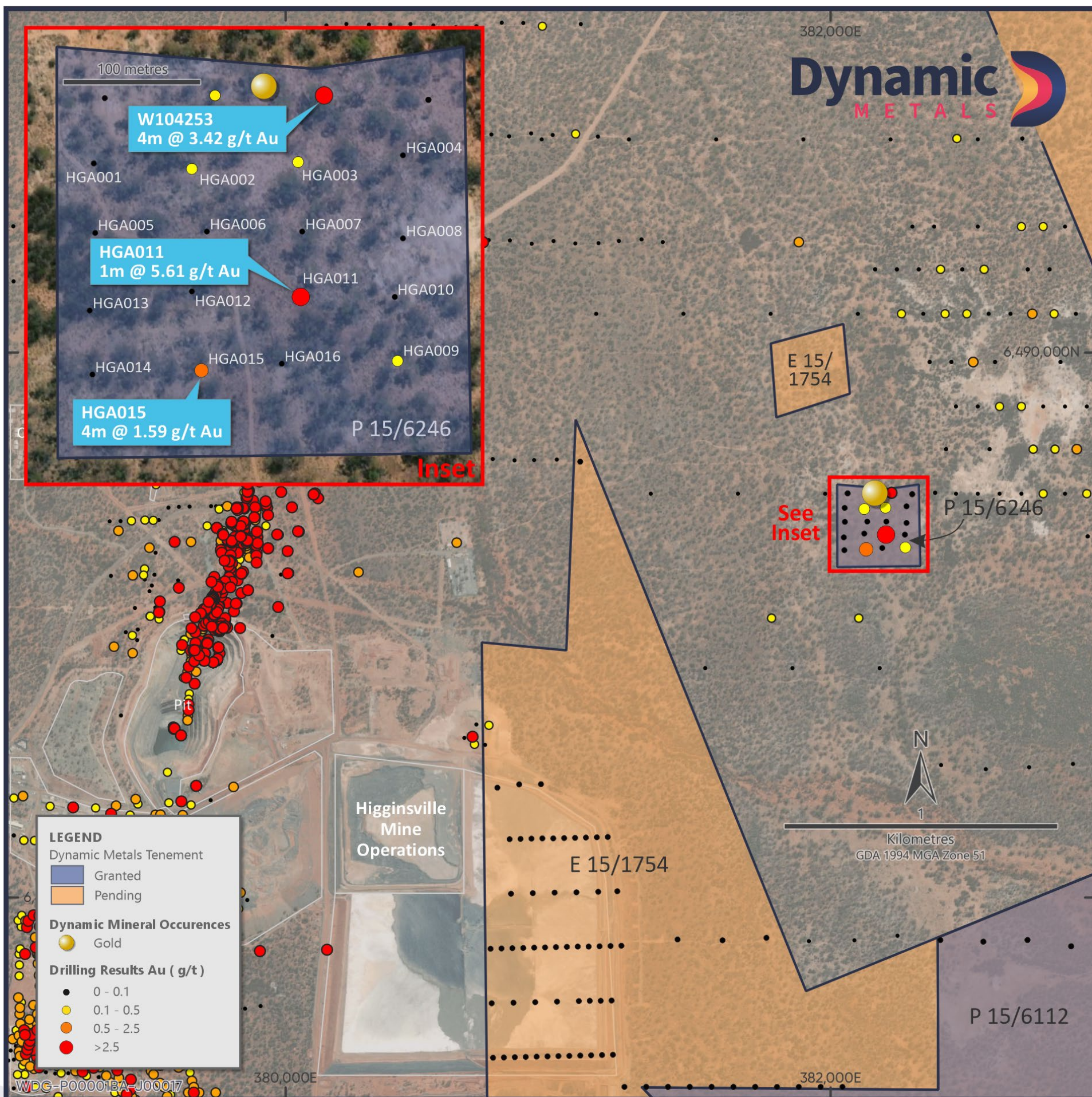
Along strike from newly developed Cassini nickel mine (ASX:MCR)

7 RC holes targeted modelled trough structure testing for massive sulphides; significant intercepts returned in 4 drillholes

Fresh rock nickel sulphides intersected in WDR007

Planning for testing extension to south ongoing

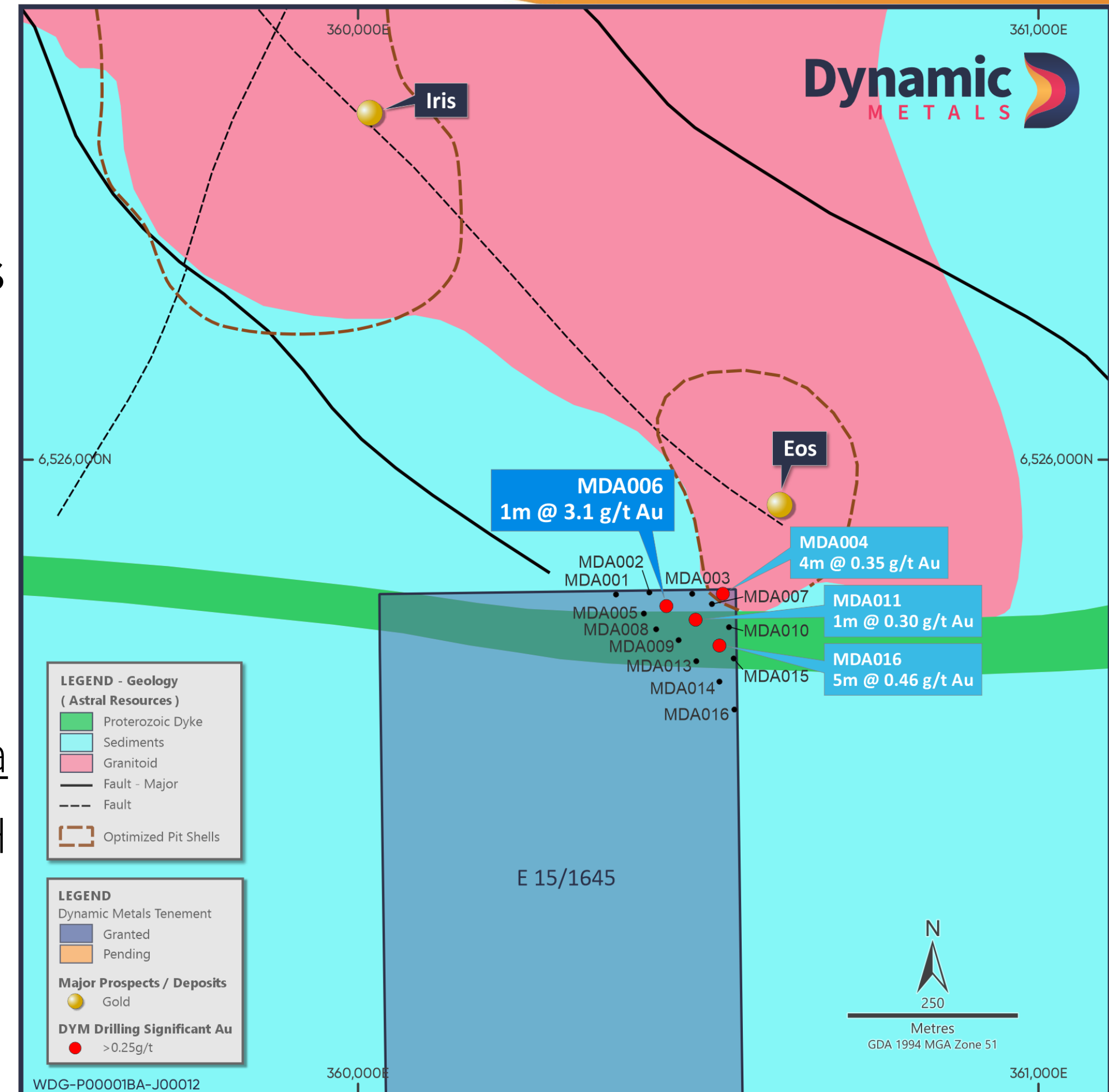




Significant gold assays received at both Mandilla and Higginsville prospects

Higginsville  
1m @ 5.6g/t Au BOH

Mandilla  
1m @ 3.1g/t Au BOH



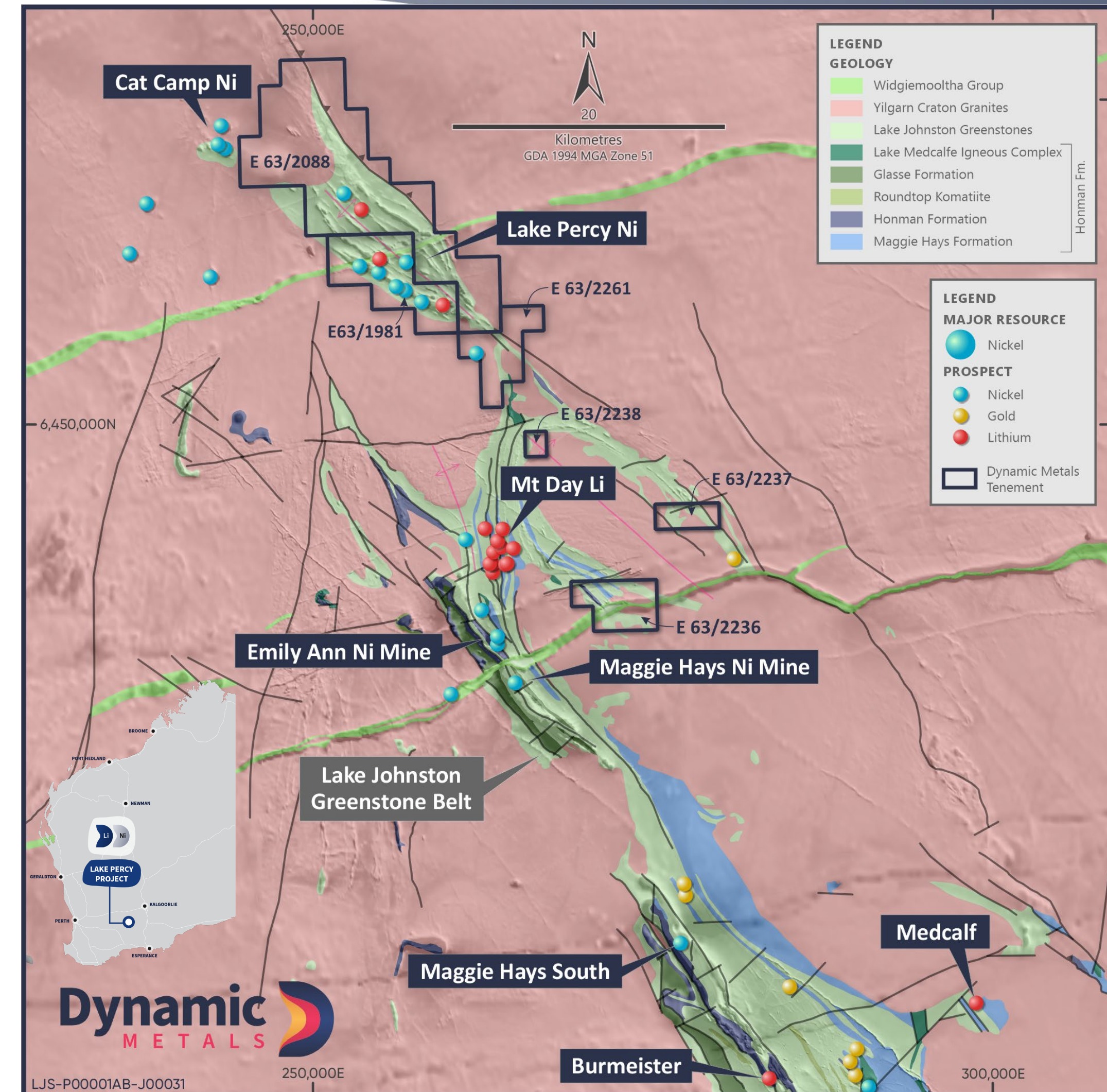
Located 60km east of Mt Holland/Earl Grey lithium project (ASX:WES/NYSE:SQM) and 50km northwest of Charger Metals Medcalf discovery<sup>2</sup> (ASX: CHR) and TG Metals Burmeister discovery<sup>3</sup> (ASX:TG6)

Spodumene bearing pegmatites identified 20km south at Mt Day prospect

Greenstone rock sequence is intruded by low-Ca granite, geological setting is primed with LCT potential

Analysis of existing trench and drill spoils indicates positive fractionation trends for LCT mineralization

Anomalous Li intersected in historic drilling >600ppm to be followed up



2. Charger Metals Limited ASX Announcement 14 March 2023: “Charger completed maiden drilling programme at the Medcalf Spodumene Discovery”

3. TG Metals Limited ASX Announcement 30 October 2023: “High grade lithium intercepted at Lake Johnstone”



Previously explored by Anaconda, LionOre, Norilsk, White Cliffs for nickel and Liontown for lithium

Northern extension of Lake Johnston Greenstone Belt; host to Maggie Hays and Emily Ann nickel mines (produced 120Kt nickel 2001 to 2013)

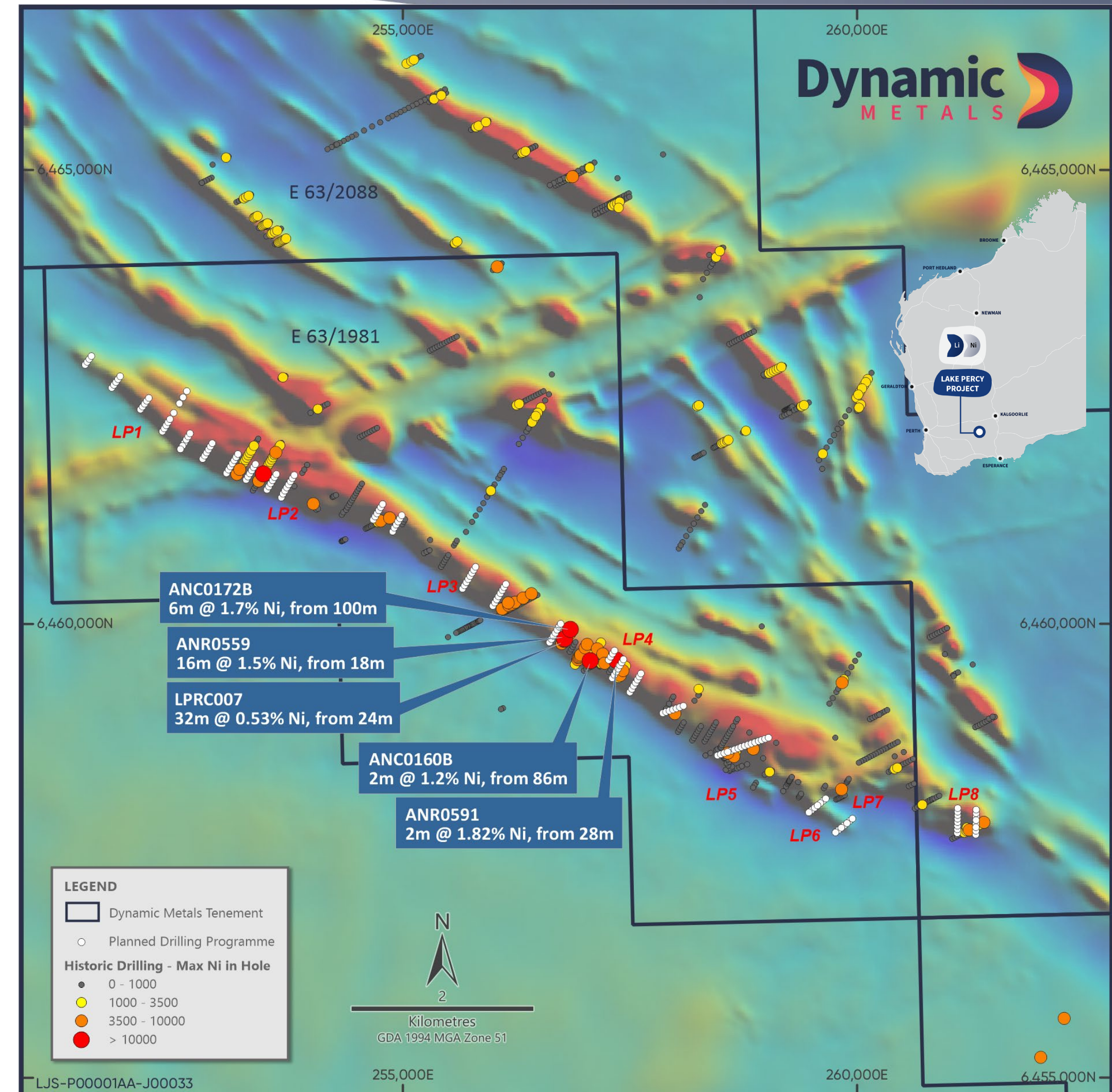
15 km strike length of high MgO ultramafic (>40%) only partially drill tested

Eight targets generated from historic exploration and regional geophysics

## Since Listing:

✓ April 2023 - 6,372m AC & RC phase 1 drill program complete

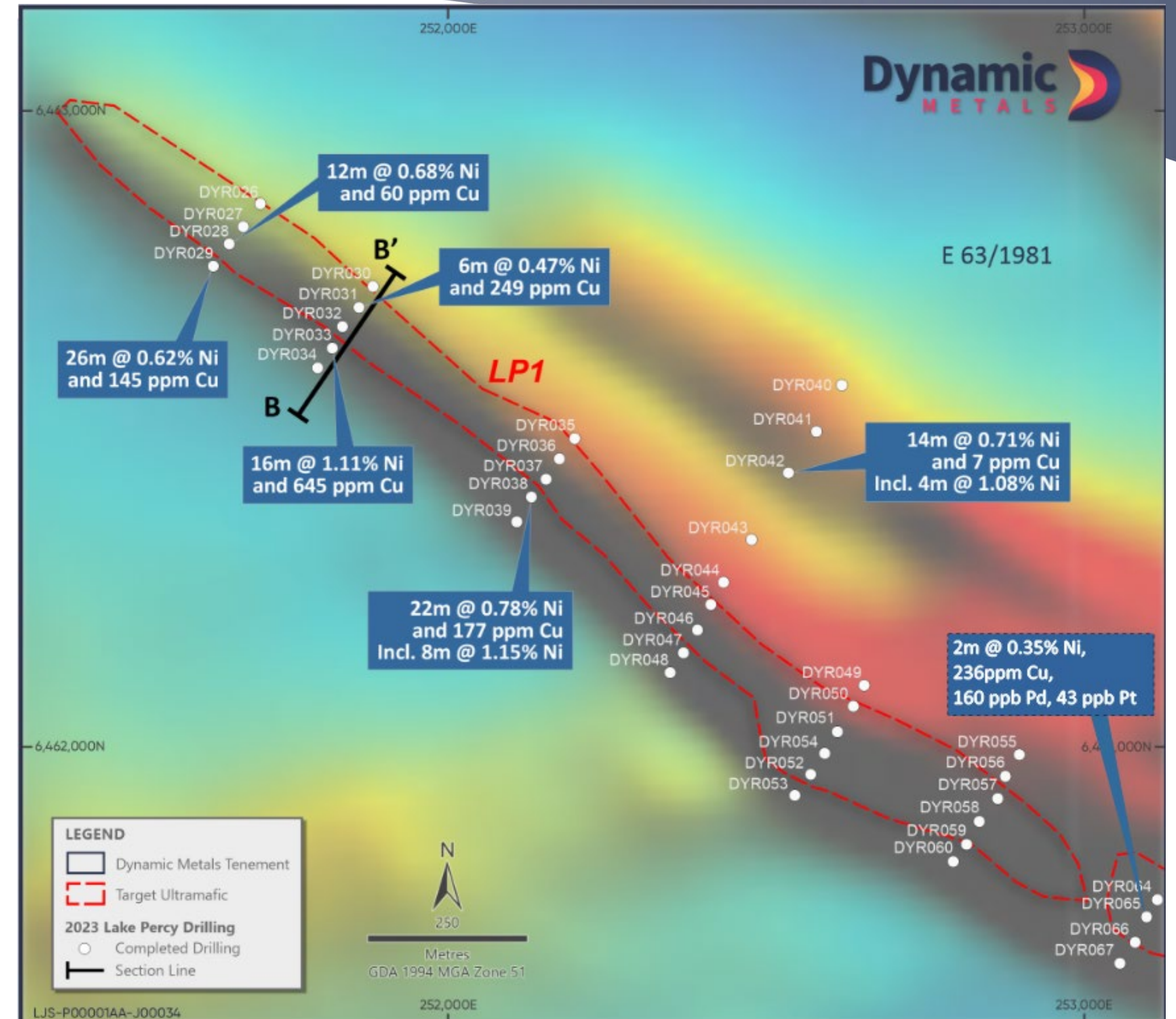
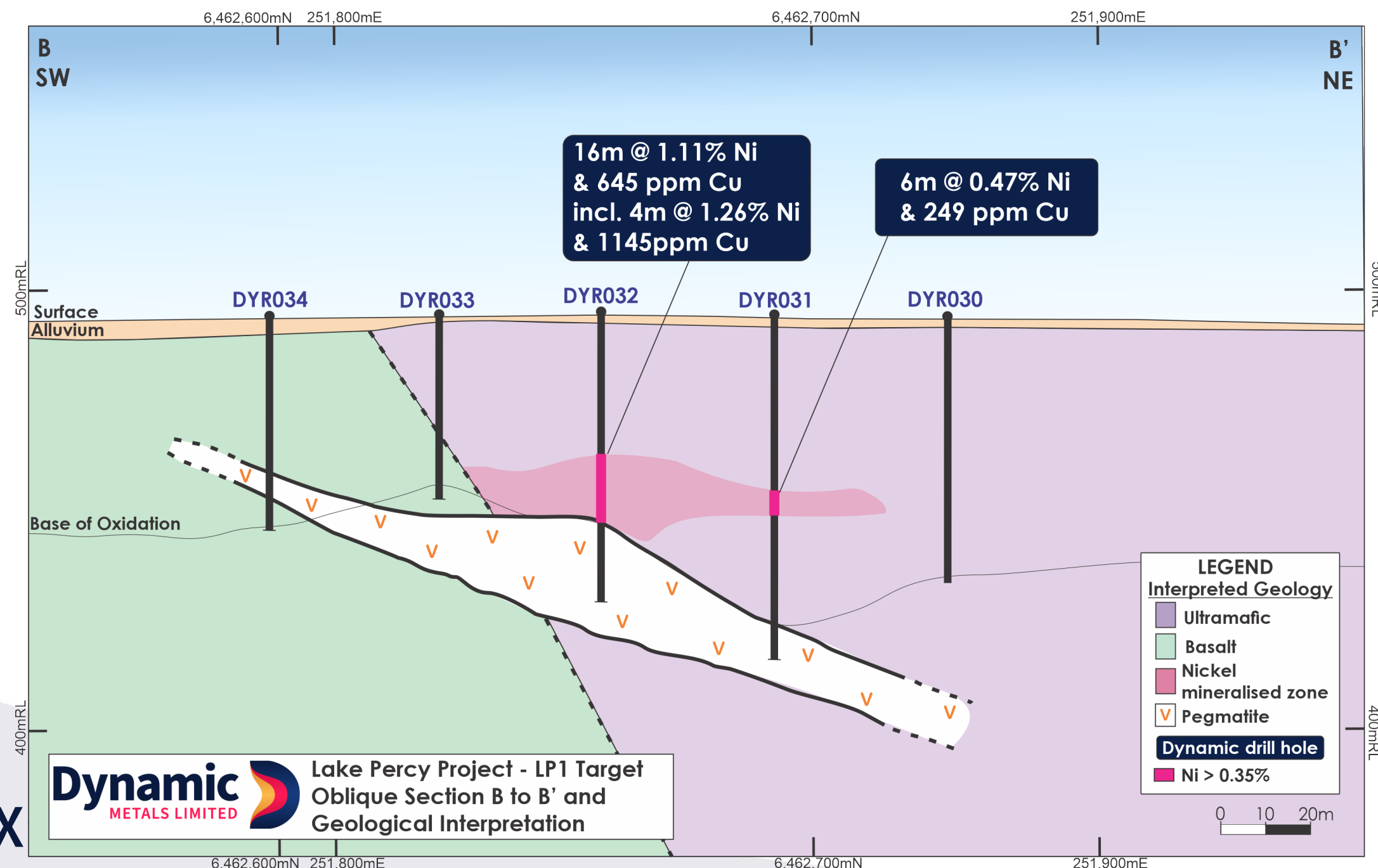
November 2023 – Phase 2 RC program planned



102 hole Phase 1 AC program executed to gather fresh rock geochemical information

Gossan intercepted in second line, strong nickel and copper results inferring presence of fertile nickel sulphide system supported by presence of PGEs

Up to 1000ppm Li intercepted in nickel focused program



Phase 2 drill program commences November 2023

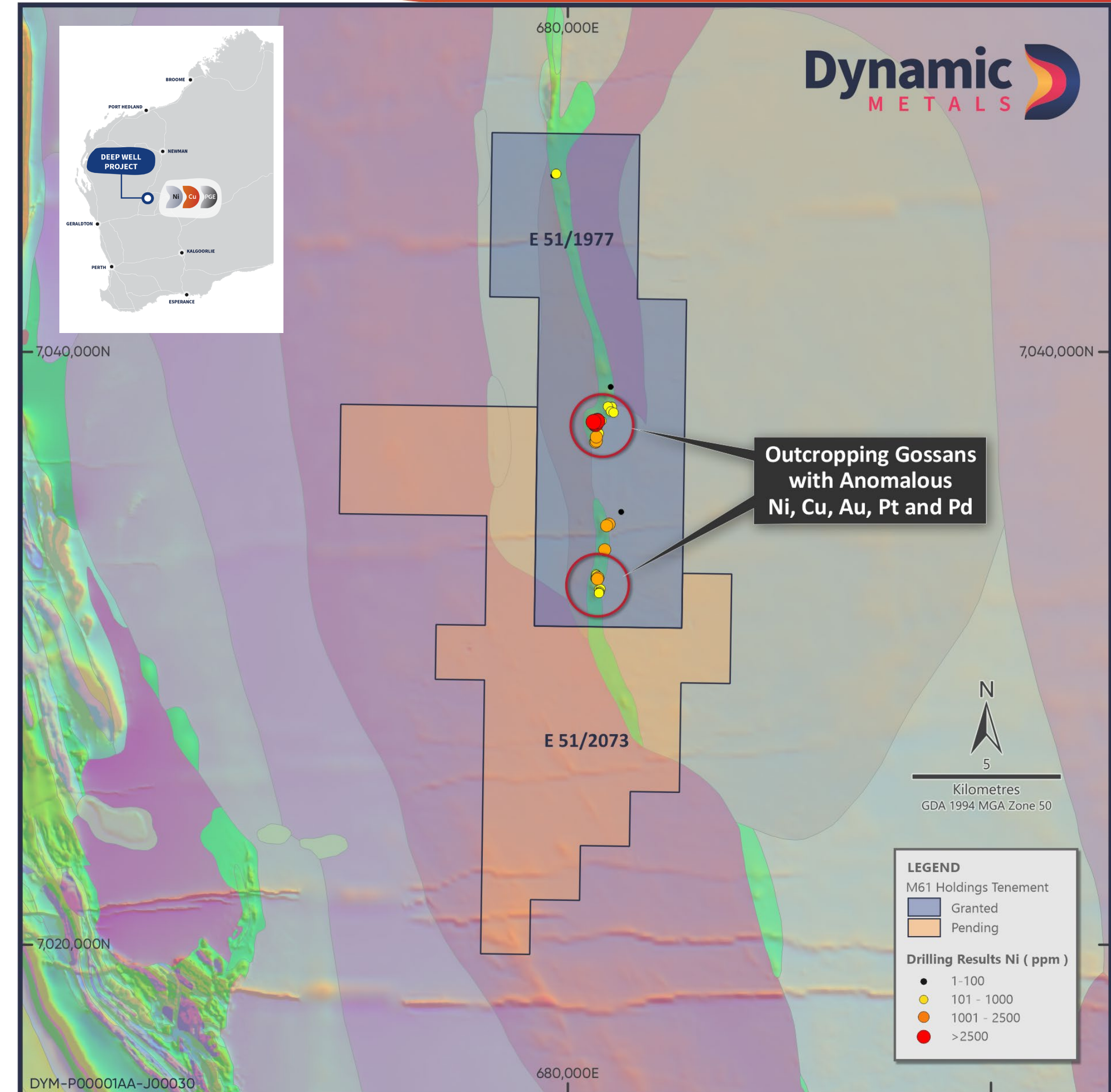
Located 35km southeast of Meekatharra on southern extension of the Gnaweeda Greenstone Belt

Series of known and interpreted mafic-ultramafic bodies hosted by and emplaced within the crustal-scale Evanston-Edale (Youanmi) Shear Zone (EESZ) associated with regional nickel occurrences

Historic exploration has been minimal with a focus on gold only

Presence of large regional structure with known association to Ni-Cu-PGE and Cu-Au deposits supported by geochemical anomalism

Initial reconnaissance work has identified **8 outcropping gossans** anomalous for Ni-Cu-Au-PGE over a 6km strike



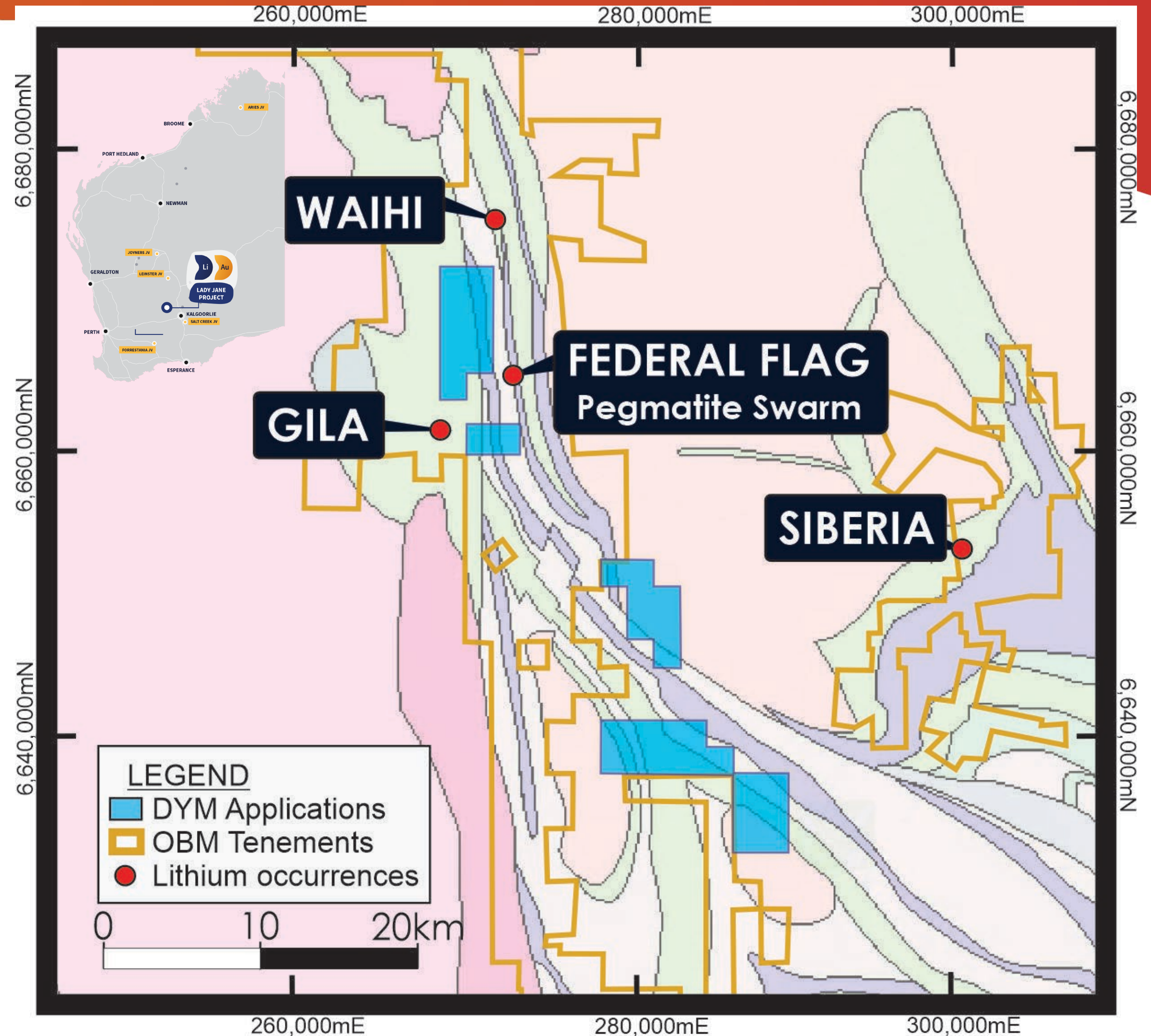


# Generative WA Projects

Pipeline of exploration tenements at application stage in prospective mineral districts

Applying DYM's Staged approach to exploration:

- ✓ Data compilation
  - Surface reconnaissance mapping and sampling
  - Regional soil and auger programs
  - Assess, rank and test with drilling



Lady Jane Tenement Package (all applications)

# People Power



**Justin Mannolini**

Non-Executive Chairman

- Justin was a Non-Executive Director of Jindalee in 2013 and appointed Chairman in 2016
- Justin is a partner in the Corporate Advisory Group of Australian law firm Gilbert + Tobin, and was previously an Executive Director with Macquarie Capital
- Justin has more than 20 years' experience in corporate finance as a lawyer and investment banker and was an inaugural Director of the Commonwealth Government \$5bn Northern Australia Infrastructure Fund (NAIF)
- Combined degree in Commerce and Law (with Honours)



**Karen Wellman**

Managing Director

- Geologist with over 20 years' experience covering all aspects of the mining cycle, from early-stage exploration, production and mine geology, through to resource definition and estimation in Australia and Europe
- Previous roles include senior roles at Silver Lake Resources Limited and Doray Minerals Limited and CEO of Jindalee Resources
- Karen has a Bachelor of Applied Science/Bachelor of Commerce and a Master of Science (Energy and Mineral Economics)
- Member of the Australasian Institute of Mining and Metallurgy (AusIMM)



**Lindsay Dudfield**

Non-Executive Director

- Geologist with over 40 years' experience in multicommodity exploration, including senior roles with the mineral divisions of Amoco and Exxon
- Previous founding Director of Dalrymple Resources
- Founded Jindalee and has managed Jindalee since inception
- Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and AIG



**Jimmy Thom**

Exploration Manager

- Geologist with 16 years' experience across project generation, brownfields exploration and resource development in Australia, Africa and Canada, most recently as Exploration Manager for Jindalee Resources
- Qualifications include Bachelor of Science/Bachelor of Commerce and Master of Ore Deposit Geology
- Member of the Australian Institute of Geoscientists (AIG)



**Tanh Doan**

Technical Advisor

- Geologist with over 33 years exploration including 17 years with WMC and BHP Billiton working on regional and near mine exploration in Kambalda, Leinster and Mt Keith. More recently Tanh was Principal Exploration Geologist with Mincor Resources for 10 years.
- Credited with many nickel discoveries in Western Australia including Mariners (1989), Miitel (1991), Harmony (1998) and Cassini (2015)

# JV/Farm-Ins/Interests

## Farm-Ins

- Joyners Find Project (Au) with Great Western Exploration Ltd
- Leinster Project (Ni) with Future Battery Minerals Ltd
- Torque (Au) with Torque Metals Ltd

## Interests

- 80% interest in Deep Well (Ni, Cu, PGE) with M61 Holdings Pty Ltd
- 30% interest in Prospect Ridge (MgCO<sub>3</sub>) with GWR Group<sup>1</sup>
- 20% interest Forrestania Project (Ni, Li) with Forrestania Resources Ltd
- 20% interest Joyners Project (Iron Ore) with GWR Group Ltd
- 10% interest in Aries (diamond) with Odessa Minerals Ltd
- 20% interest in Salt Creek (Au) MTM Critical Metals Ltd

1. GWR must spend \$2M and produce Scoping Study within 5 years or project reverts back 100% to DYM

# Thank you

## Contact Information

**Karen Wellman**

Managing Director

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