

15 November 2023

Placement and Security Purchase Plan seeking to raise up to \$750,000 to fund completion of third pilot production of Nullarbor™ fibre and commercialisation of Biollose™ technology

Highlights:

- **\$250,000 raised pursuant to placement to professional, sophisticated and institutional investors (“Placement”)**
- **Proposed Security Purchase Plan (“SPP”) to raise up to a further \$500,000**
- **Funds raised from the Placement and SPP to fund completion of third pilot production of Nullarbor™ fibre and fabrics, and commercialisation of Biollose™ technology**
- **Participants of the Placement and SPP to receive one free attaching option for each share subscribed for and issued, with an exercise price of \$0.05 on or before three years from date of issue (“Attaching Options”), subject to shareholder approval**

Leading biomaterials company Nanollose Limited (ASX: NC6) (“Nanollose” or the “Company”) is pleased to announce that it has received firm commitments under the Placement from new and existing professional, sophisticated and institutional investors to subscribe for 10,000,000 fully paid ordinary shares in the capital of the Company (**Shares**) at an issue price of \$0.025 per Share, together with one Attaching Option for every Share subscribed for and issued under the Placement, to raise \$250,000 (before costs).

The Shares issued under the Placement will be issued pursuant to the Company’s available placement capacity under ASX Listing Rule 7.1.

The Attaching Options issued under the Placement are subject to Shareholder approval, which the Company intends to seek at a general meeting proposed to be held in January 2024 (**General Meeting**).

In addition to the Placement, the Company will be offering eligible shareholders the opportunity to participate in the Company’s capital raising activities via the SPP for up to a further \$500,000 (before costs) from the issue of up to 20,000,000 Shares at an issue price of \$0.025 per Share, together with one Attaching Option for every Share subscribed for and issued under the SPP.

The Shares and Attaching Options issued under the SPP are subject to Shareholder approval, which the Company intends to seek at the General Meeting.

Use of Funds

The Company intends to apply the funds raised under the Placement and the SPP towards completion of third pilot production of Nullarbor™ fibres and fabrics, and commercialisation of its Biollose™ technology as well as for general working capital.

Lead Manager

CoPeak Corporate Pty Ltd <Trustee for Peak Asset Management Unit Trust> (AFSL 382 585) (**Peak**) has acted as lead manager to the Placement and SPP pursuant to an engagement letter. Under the engagement letter the Company has agreed to pay Peak a 6% capital raising fee on all funds raised under the Placement and a 1% management fee on all funds raised under the SPP.

Timetable

An indicative timetable for the SPP and Placement is set out below (subject to change):

Event	Date
Record Date for SPP	14 November 2023
Announcement of SPP and Placement	15 November 2023
Issue of Shares under Placement and cleansing notice	21 November 2023
Quotation of Shares under Placement	22 November 2023
Lodgement of Prospectus for SPP offer and Attaching Options offers (Offers) with ASIC Opening date of the Offers under the Prospectus	5 December 2023
Notice of General Meeting dispatched	5 December 2023
Closing Date of SPP	16 January 2024
Date of General Meeting	16 January 2024
Announcement of results of SPP	18 January 2024
Issue of Shares under SPP	18 January 2024
Issue of Attaching Options under SPP and Placement Options	18 January 2024
Quotation of Shares under SPP	19 January 2024
Quotation of Attaching Options under SPP and Placement Options.	19 January 2024

** The above timetable is indicative only and is subject to change.*

About Nanollose

Nanollose Limited (ASX: NC6) is a leading biomaterials company commercialising scalable technology to create fibres, fabrics and other novel materials with minimal environmental impact. Nanollose's, eco-friendly fermentation process can use agricultural waste and by-products to produce cellulose, a versatile raw material traditionally produced from trees via the wood pulping process. The Company then uses this 'Tree-Free' cellulose as an input for its range of innovative biomaterials including its Nullarbor™ fibres, MicroGel™ horticultural medium, and its emerging animal-free and plastic-free leather-like materials.

Nanollose filed a joint patent application with strategic partner, Birla Cellulose, for its high tenacity, Tree-Free Nullarbor lyocell fibre in 2021. Work has now moved out of the laboratory and into Birla Cellulose's pilot production facilities in India where we have completed two successful production runs to date totalling half a tonne of fibre, 350kg of Nullarbor-20™ and 150kg of Nullarbor-30™.

Quantities of this fibre have since been sent to several collaborators and been converted into yarns, fabrics, and garments for testing and evaluation, prior to potential uptake by partners.

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AUTHORITY AND CONTACT DETAILS

This announcement has been authorised by the Board of Directors of Nanollose.

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