

## RELEASE OF EVOLUTION ENERGY LIMITED SECURITIES FROM ESCROW

**Marvel Gold Limited** (ASX: MVL) (**Marvel** or the **Company**) is pleased to advise that the 50,000,000 ordinary fully paid shares that the Company holds in Evolution Energy Limited (ASX: EV1) (**Evolution**) (**Evolution Shares**) will be released from escrow on 16 November 2023. Evolution have advised that they will apply for quotation of the Evolution Shares within 5 business days after the end of the escrow period in accordance with Listing Rule 2.8.5.

The Company was issued the Evolution Shares in connection with the IPO of Evolution in November 2021 as the vendor of the Chilalo Graphite Project in Tanzania. At Evolutions closing share price of A\$0.14 on 14 November 2023, the Evolution shares held by Marvel have a market value of A\$7m.

**-ENDS-**

This announcement has been approved for release by the Board of Directors.

For further information, please contact:

**CHRIS VAN WIJK**

**Managing Director**

**Tel: +61 8 9200 4960**

Visit [www.marvelgold.com.au](http://www.marvelgold.com.au)

### **ABOUT MARVEL GOLD**

Marvel Gold Limited is an Australian resources company listed on the Australian Securities Exchange under stock code MVL. Marvel's current focus is on gold exploration with existing assets in Malu and is actively seeking new opportunities which have the potential to provide long-term sustainable growth for the Company.

Pursuant to the disposal of the Chilalo Graphite Project, Marvel also holds 50 million shares in ASX listed graphite company, Evolution Energy Minerals Limited (ASX Code: EV1), which are escrowed until November 2023.

Marvel has an experienced board and management team with specific skills and extensive experience in exploration, project development and mining.