

ASX ANNOUNCEMENT

16 November 2023

Chairman Appointment and Retirement

Australian-listed property technology company, Openn Negotiation Limited (**Openn** or **Company**) (ASX: **OPN**), is pleased to announce that Axiom Properties Limited's (**Axiom**) (ASX: **AXI**) Managing Director, Mr Ben Laurance, will commence as non-executive Chairman effective from 17 November 2023. The Company's current non-executive Chairman, Mr Wayne Zekulich, will retire effective from that date.

As part of the Openn Board succession and rejuvenation process, the Company recently announced the appointment of Andrew McCulloch as a non-executive director and is now extremely pleased to announce the appointment of Ben Laurance as the Company's non-executive Chairman. Axiom fully underwrote the renounceable pro rata entitlement offer (**Offer**) announced on 16 June 2023 and participated in the subsequent oversubscribed shortfall offer to acquire 19.9% of Openn.

Peter Gibbons noted, *"Axiom Properties has made a significant capital injection into the Openn business. Ben joining the Board of Openn shows a strong commitment to ensuring we realise the potential of our world leading technology. Through Ben's stewardship of Axiom Properties, commercial opportunities have already been generated for Openn, and with his involvement as Chairman, we look forward to his experience and strategic expertise in assisting to grow our business."*

As noted in section 2.3 of the Offer prospectus dated 15 June 2023, Mr Zekulich has previously advised his intention to retire from the Openn Board when a suitable replacement could be secured. The Openn Board wishes to thank Wayne for his astute Chairmanship as Openn transitioned from a private company to an Australian Securities Exchange listed company.

Managing Director Peter Gibbons commented, *"I would like to express my personal gratitude to Wayne for the role he has played in the development of the Openn business. Wayne has provided strong and insightful guidance to the Board in navigating Openn's international expansion in challenging economic times."*

Peter Gibbons
Managing Director

This announcement is authorised for market release by the Board of Openn Negotiation Ltd.

ENDS

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About Openn Negotiation

Openn Negotiation Limited (ASX: **OPN**) is an Australian property technology company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.