Form 603 Corporations Act 2001 Section 671B

Notice of initial substantial holder

To: Jindalee Resources Ltd

ACN/ARSN: 52 064 121 133 Source: Australian Business Register

Name: Perennial Value Management Limited

ACN: 22 090 879 904

The holder became a substantial shareholder on: 15 November 2023

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	3,073,347	3,073,347	5.10

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a susbstantial holder are as follows:

Holder of relevant interest	Nature of relevenat interest	Class & number of securities (Ord)
Perennial Value Management	Investment Manager	3,073,347
Limited	_	

4. Details of present registered holders

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as	Class & number of
		holder	securities (Ord)
Perennial Value Management	HSBC	HSBC	550,509
Limited	I I I I I I I I I I I I I I I I I I I	I I I I I I I I I I I I I I I I I I I	
Perennial Value Management	Northern Trust	Northern Trust	582,320
Limited	Northern Trust	Northern Trust	
Perennial Value Management	BNP Paribas Securities Services	BNP Paribas Securities Services	131,105
Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	
Perennial Value Management	Citianum Naminasa Phyllimitad	Cition on Namina on Physicians	1,809,413
Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of
		Cash	Non-cash	securities
Northern Trust	27/06/2023	\$ 6,313.86		3,500
Northern Trust	21/09/2023	\$ 15,268.92		8,962
Northern Trust	29/09/2023	\$ 70,161.68		40,119
Northern Trust	2/10/2023	\$ 2,126.95		1,215
Citicorp Nominees Pty Limited	25/10/2023	\$ 102,547.50		75,000
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Citicorp Nominees Pty Limited	2/11/2023	\$ 17,240.08	13,700
BNP Paribas Securities Services	15/11/2023	\$ 3,985.79	3,677
HSBC	15/11/2023	\$ 89,237.59	80,947
HSBC	15/11/2023	\$ 17,682.96	16,313
Northern Trust	15/11/2023	\$ 31,726.99	29,269

6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association	
Not applicable		

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management	Level 27, 88 Phillip St
Limited	Sydney NSW 2000
Jindalee Resources Ltd Level 2 18 kings Park Road, West Perth, Wa 6005	

Signature

Print Name	Bill Anastasopoulos	Capacity	Company Secretary
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Sign Here		Date	16/11/2023