

ASX Announcement

17 November 2023

AWARD OF DECOMMISSIONING SERVICES CONTRACT

MMA Offshore Limited (“**MMA**”) is pleased to announce that it has been awarded a contract by Timor Gap Drilling And Services, Unipessoal, LDA (a subsidiary of Timor Gap E.P.) in association with Santos Ltd to provide offshore decommissioning services in Timor-Leste.

The multi-purpose support vessel, “*MMA Prestige*”, will be deployed to Timor-Leste to provide a range of subsea services in support of decommissioning activities.

The campaign is due to commence 1st Quarter 2024 with contract revenue for the planned scope of work expected to be approximately A\$15.7M.

Commenting on the contract award, MMA’s Managing Director, Mr David Ross, said:

“The award of this contract marks another strategic milestone for MMA, securing a significant decommissioning services contract utilising our subsea expertise and vessel assets in combination. The pipeline for decommissioning projects in our key operating regions is looking positive and we look forward to supporting our client to deliver a successful outcome on this key project and to demonstrating MMA’s capabilities in the decommissioning space.”

For further information please contact:

David Ross – Managing Director

Phone: +61 8 9431 7431

Email: investor@mmaoffshore.com

Authorised for release to the ASX by MMA’s Board of Directors.