

Secondary Drilling Permit Approved for Falcon Lake

Key exploration permit approval from the Ontario Ministry of Mines allows BM8 to advance Phase II exploration drilling across the highly prospective 5km corridor at Falcon Lake

Battery Age Minerals Ltd (ASX: **BM8**; “**Battery Age**” or “**the Company**”) is pleased to advise that it has received approval from the Ontario Ministry of Mines for the drilling permit application for its Phase II drilling programme at the Falcon Lake Lithium Project in Canada.

The receipt of this key statutory approval will allow Battery Age to continue to execute its Phase II drilling program across the entire 5km highly prospective corridor identified to date at Falcon Lake. The permit has an allowance for 135 drill pads. Hole depth will vary from 50m to 200m, giving an approximate range of total drilled metres from 10,000 to 20,000m.

Phase II of drilling at Falcon Lake will aim to expand on the recently discovered shallow mineralised zones – including the significant intercept of 19.1m grading 1.34% Li_2O in 23FL-067 at Falcon East – in addition to over 30 new targets identified through the recent summer fieldwork programme.

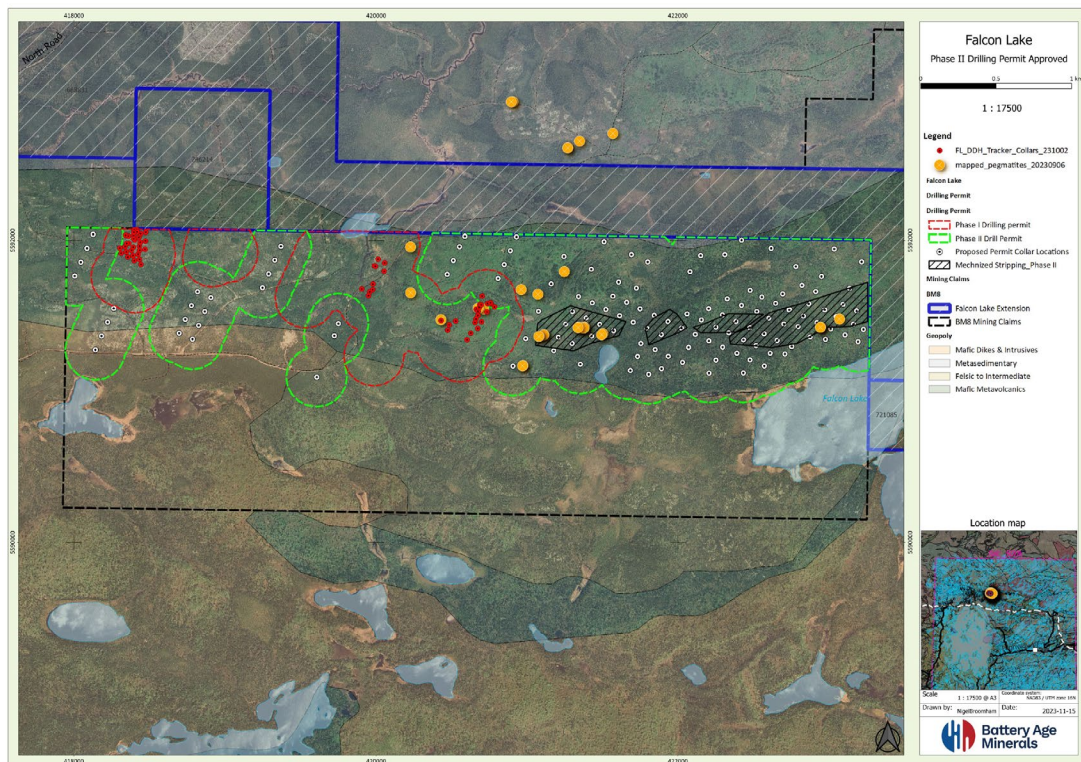


Figure 1: Primary drilling permit delineated in red with drilled collars to date (red). Secondary drilling permit buffers are delineated in green.

Battery Age Interim CEO, Nigel Broomham, commented:

"I am very pleased to have secured our secondary drilling permit for the Falcon Lake Lithium Project. This permit will pave the way for drilling across a 5km highly prospective corridor where over 30 new drill targets have been identified beyond the known mineralised occurrences. The permit also includes provision for targeted mechanical stripping works to uncover additional pegmatite outcrops.

"Battery Age is grateful for the support of our First Nations partners and we look forward to continuing to build on these strong relationships.

"This is an exciting time for Battery Age, as the team can now test the multiple high-priority targets generated as a result of our highly successful summer field campaign."

Phase II Drilling at Falcon Lake

Following a brief pause during the hunting season to respect the wishes of the Company's First Nations partners, Battery Age re-commenced drilling at Falcon Lake on the 2nd of November 2023.

The 10,000m – 20,000m program has re-commenced at the recently discovered step-out zone at Falcon East and will then move onto test new pegmatite discoveries within over 30 high-priority targets generated from the results of the summer field work programme.

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Release authorised by the Board of Directors of Battery Age Minerals Ltd

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Compliance Statement

This report contains information on the Falcon Lake Projects extracted from an ASX market announcement dated 8 December 2022, 2 February 2023, 13 June 2023, 26 July 2023, 2 August 2023, 16 August 2023, 6 September 2023, 14 September 2023, 5 October 2023, 10 October 2023, 16 October 2023, 25 October 2023 and 1 November 2023 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcement is available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcement.

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