



Announcement Summary

Entity name

HIGH PEAK ROYALTIES LIMITED

Date of this announcement

Friday November 17, 2023

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|---|-------------------|
| New class - code to be confirmed | Performance Rights subject to share price vesting condition and exp 16 Nov 2025 | 1,000,000 | 16/11/2023 |
| New class - code to be confirmed | Performance Rights subject to payment of an inaugural dividend and exp 16 Nov 2028 | 1,000,000 | 16/11/2023 |
| New class - code to be confirmed | Performance Rights subject to completion of a successful commercial transaction and exp 16 Nov 2025 | 1,000,000 | 16/11/2023 |
| New class - code to be confirmed | Performance Rights subject to share price vesting condition and exp 16 Nov 2027 | 1,000,000 | 16/11/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HIGH PEAK ROYALTIES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

79118065704

1.3 ASX issuer code

HPR

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

As previously announced in an Appendix 3B dated 16 November 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights subject to share price vesting condition and exp 16 Nov 2025

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02725160-6A1174045?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Shareholder approval was received on 16 November 2023 at the 2023 Annual General Meeting.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Company issued an Appendix 3B for this issue of securities on 16 November 2023.



Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Performance Rights are issued to Mr James Knowles (Executive Chairman) as a form of long-term incentive, which forms part of the Company's overall remuneration framework.

Purpose of the issue

Other

Additional Details

Issued as a form of long-term incentive.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights subject to payment of an inaugural dividend and exp 16 Nov 2028

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02725160-6A1174045?access_token=83ff96335c2d45a094df02a206a39ff4

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issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Company issued an Appendix 3B for this issue of securities on 16 November 2023.

Issue details

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No

Please describe the consideration being provided for the +securities

The Performance Rights are issued to Mr James Knowles (Executive Chairman) as a form of long-term incentive, which forms part of the Company's overall remuneration framework.

Purpose of the issue

Other

Additional Details

Issued as a form of long-term incentive.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights subject to completion of a successful commercial transaction and exp 16 Nov 2025

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

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https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02725160-6A1174045?access_token=83ff96335c2d45a094df02a206a39ff4



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Purpose of the issue

Other

Additional Details

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New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights subject to share price vesting condition and exp 16 Nov 2027

+Security type

Other

ISIN code

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16/11/2023

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Issue details

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Purpose of the issue

Other

Additional Details

Issued as a form of long-term incentive.



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| HPR : ORDINARY FULLY PAID | 208,059,714 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| New class - code to be confirmed : Performance Rights subject to share price vesting condition and exp 16 Nov 2025 | 1,000,000 |
| New class - code to be confirmed : Performance Rights subject to payment of an inaugural dividend and exp 16 Nov 2028 | 1,000,000 |
| New class - code to be confirmed : Performance Rights subject to completion of a successful commercial transaction and exp 16 Nov 2025 | 1,000,000 |
| New class - code to be confirmed : Performance Rights subject to share price vesting condition and exp 16 Nov 2027 | 1,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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