



Announcement Summary

Entity name

ALBION RESOURCES LIMITED

Date of this announcement

Friday November 17, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Share Performance rights vest on share price hurdle of \$0.12 on or before 17 November 2025	2,250,000	17/11/2023
New class - code to be confirmed	Share Performance rights vest on share price hurdle of \$0.18 on or before 17 November 2025	2,250,000	17/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALBION RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

94620545664

1.3 ASX issuer code

ALB

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Securities announced in Appendix 3B(17/10/23)-new class not quoted or intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Share Performance rights vest on share price hurdle of \$0.12 on or before 17 November 2025

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

17/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Schedule 2 - <https://announcements.asx.com.au/asxpdf/20231017/pdf/05w5fpzbvy0t67.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Securities announced in Appendix 3B(17/10/23)-new class not quoted or intended to be quoted on ASX

Issue details

Number of +securities

2,250,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil

Purpose of the issue

Other

Additional Details

Incentive component to director remuneration package

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Share Performance rights vest on share price hurdle of \$0.18 on or before 17 November 2025

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

17/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Schedule 2 - <https://announcements.asx.com.au/asxpdf/20231017/pdf/05w5fpzbvy0t67.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Securities announced in Appendix 3B(17/10/23)-new class not quoted or intended to be quoted on ASX

Issue details

Number of +securities

2,250,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive component to director remuneration package

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ALB : ORDINARY FULLY PAID	65,266,667

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ALBAE : OPTION EXPIRING 21-JAN-2024 EX \$0.25	3,500,000
New class - code to be confirmed : Share Performance rights vest on share price hurdle of \$0.12 on or before 17 November 2025	2,250,000
New class - code to be confirmed : Share Performance rights vest on share price hurdle of \$0.18 on or before 17 November 2025	2,250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

16/11/2023