



Announcement Summary

Entity name

NIMY RESOURCES LIMITED

Date of this announcement

Friday November 17, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options - exercise price of \$0.208 per option and expiring on 17 November 2027.	5,989,209	17/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NIMY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

155855986

1.3 ASX issuer code

NIM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to Appendix 3B lodged on 22 August 2023 regarding new class of Unlisted Options to be issued.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options - exercise price of \$0.208 per option and expiring on 17 November 2027.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

17/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Notice of 2023 Annual General Meeting lodged on 13 October 2023, specifically Schedule 1 - Lind Partners Option Terms.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02725035-6A1173999?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.20800000

Expiry date

17/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Upon conversion, each unlisted option converts to one fully paid ordinary shares (NIM) and ranks equally with other NIM shares on issue.



Any other information the entity wishes to provide about the +securities the subject of this notification

Shareholders have approved the issue, specifically Resolution 4 at the Company's Annual General Meeting held on 15 November 2023:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02740316-6A1180684?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged on 22 August 2023:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02700127-6A1164065?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities

5,989,209

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The unlisted options are being issued as part consideration to Lind Fund II LP for entering into the Agreement announced on 22 August 2023.

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NIM : ORDINARY FULLY PAID	77,467,654

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NIMAE : ORDINARY FULLY PAID RESTRICTED	59,145,244
NIMAI : OPTION EXPIRING 24-SEP-2024 EX \$0.30	4,150,000
NIMAJ : OPTION EXPIRING 24-SEP-2025 EX \$0.35	2,650,000
NIMAK : OPTION EXPIRING 24-SEP-2026 EX \$0.40	16,739,658
NIMAL : OPTION EXPIRING 13-APR-2024 EX \$0.60	4,500,000
New class - code to be confirmed : Unlisted Options - exercise price of \$0.208 per option and expiring on 17 November 2027.	5,989,209



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

15/11/2023