

20 November 2023

PHASE 2 DRILLING COMMENCES AT MORRISSEY HILL, YINNETHARRA, W.A.

HIGHLIGHTS

- **Phase 2 Drilling has commenced** at the Company's 100%-owned Morrissey Hill Lithium Project, Yinnetharra WA
- Phase 2 drilling will follow the plunge of the mineralisation at the Bonzer Prospect and test at least six other undrilled pegmatite targets, **aiming for drilling of up to 9,000m**
- **Morrissey Hill is located adjacent to Delta Lithium's (ASX: DLI) Malinda Lithium Project, Yinnetharra WA**



Figure 1: Strike drilling on site at Morrissey Hill

Reach Resources Limited (ASX: RR1 & RR10) (“**Reach**” or “the **Company**”) is pleased to advise that over the weekend, Strike Drilling commenced drilling at the Company's 100% owned Morrissey Hill Lithium Project.

Results from Phase 1 drilling have provided the Reach exploration team with the encouragement to double the drilling metres in Phase 2, up to 9,000m. The Company is committed to completing as much drilling as possible before Christmas and looks forward to providing an update in due course.

This announcement has been authorised by the Chair of Reach Resources Limited

For further information please contact:

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About Reach Resources Limited

Reach Resources is a critical mineral explorer with a large portfolio of tenements in the resource rich Gascoyne Mineral Field. Recent and historical exploration results have confirmed the presence of Lithium, REE, Niobium and Manganese across the Company's land holdings.

However, the Company is distinct from other pure explorers by also having an Inferred Gold Resource at Payne's Find and a significant investment in a downstream patented technology that recycles the rare earth elements from the permanent magnets required in electric vehicles, wind turbines, hard disk drives and MRI machines.

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Steve Vallance, who is a Member of the Australian Institute of Geoscientists. Mr Vallance is the Exploration Manager for Reach Resources Limited employed on a full-time basis. Mr Vallance has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Vallance consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Forward Looking Statements

This report contains forward looking statements concerning the projects owned by Reach Resources Limited. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.