



ASX ANNOUNCEMENT

20 November 2023

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) has completed an allotment in the Company of 12,250,000 fully paid ordinary shares in the capital of the Company (Shares). The shares were issued on 14th November 2023 on completion of a capital raising to sophisticated and professional investors. The placement was initially announced to the ASX on 25th October 2023. The Shares were included in an Appendix 2A lodged on 14th November 2023.

The Company also issued 13,750,000 free placement unquoted options exercisable at \$0.05 per option expiring 31 October 2025 which included an issue of 1,500,000 Options as a corporate advisor fee.

The Company advises that the *Corporations Act 2001* (Cth) (**Corporations Act**) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 of section 708A of the Act. By the Company giving this notice, a sale of the Shares noted above will fall within the exemption of 708A(5) of the Act.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

- a.) The Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- b.) As at the date of this notice, the Company has complied with:
 - i.) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii.) section 674 of the Corporations Act; and
- c.) As at the date of this notice, there is no "excluded information" as defined in sections 708A(7) and (8) of the Act.

This ASX announcement has been authorised for release by Paul Ostergaard, Managing Director, CEO and Founder, Norwood Systems Limited.

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Company: Paul Ostergaard , CEO & Founder Office: +61 8 9200 3500 Web: www.norwoodsystems.com Twitter: @norwoodsystems	Investor Relations: Shane Murphy , FTI Consulting Office: +61 8 9485 8888 email: shane.murphy@fticonsulting.com Mobile: +61 420 945 291 Twitter: @ShaneWMurphy
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About Norwood Systems

Norwood Systems Ltd (ASX: NOR) is revolutionizing mobile voice and messaging through its ground-breaking cognitive AI services, delivered by its award-winning hyper-scale mobile service platforms and associated applications.

The Company's breakthrough offerings encompass an array of cognitive connectivity services, targeted at a broad spectrum of prospective customers from individual consumers through to Communication Service Providers.

Norwood has delivered services to more than 6 million end user customers since launching its platform in mid-2014, having serviced people in 200+ countries & territories and 5000+ cities worldwide. Norwood Systems listed on the ASX in June 2015 and trades with the stock ticker NOR.