



Announcement Summary

Entity name

NEXION GROUP LTD

Date of this announcement

Monday November 20, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Zero Exercise Price Options	15,000,000	20/11/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

NEXION GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

48628415887

### 1.3 ASX issuer code

NNG

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

20/11/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

ZEPOS: 4.5m Class C, 4.5m Class D, 2.25m Class E, 1.5m Class F and 2.25m Class G.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Zero Exercise Price Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

20/11/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ Yes**Provide the actual non-ranking end date**

20/11/2028

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Zero Exercise Price Options (ZEPOs). Classes C, D, E, F and G. Each Class has different vesting hurdles.

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02724345-6A1173728?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02724345-6A1173728?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

20/11/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully Paid Ordinary Shares



**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B announced on 15 November 2023 and updated on 20 November 2023. However, ASX security codes are not yet available.

Issue details

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**Number of +securities**

15,000,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Nil

**Purpose of the issue**

Other

**Additional Details**

To align the interests of the recipients with those of Shareholders.

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NNGO : OPTION EXPIRING 31-DEC-2025	21,581,338
NNG : ORDINARY FULLY PAID	202,307,854

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NNGAC : OPTION EXPIRING 31-JAN-2024 EX \$0.40	6,038,702
NNGAE : OPTION EXPIRING 04-FEB-2025 EX \$0.30	8,593,749
New class - code to be confirmed : Zero Exercise Price Options	15,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

20/11/2023