

Geophysical survey commences at Moora to support upcoming drill program

Minerals 260 Limited (“**Minerals 260**” or the “**Company**”) is pleased to advise that it has commenced a Dipole-Dipole Induced Polarisation (DDIP) survey at its 100%-owned Moora Project, located ~150km north-east of Perth in the Julimar Mineral Province of SW Western Australia. The Moora Project forms part of a contiguous, 1,000km² land package which includes the adjacent Koojan JV, where the Company is in joint venture with Lachlan Star Limited (ASX: LSA) and has earned an initial 30% equity with the right to increase this to 51% (see **Figure 1**).

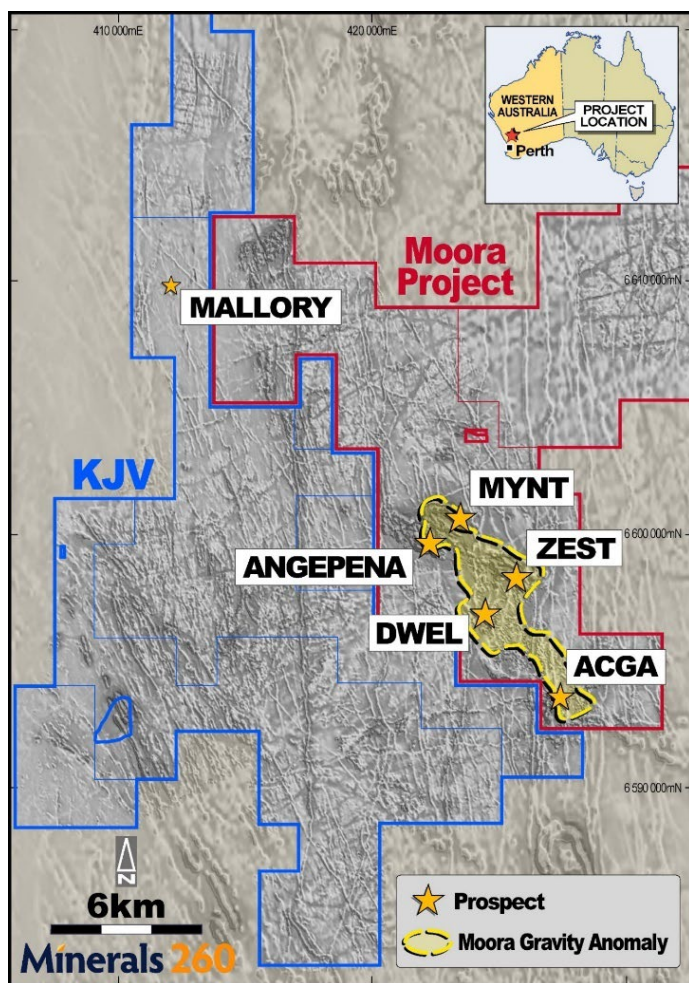


Figure 1 - Moora and Koojan JV Projects: Magnetic image and location plan

The program, which will consist of seven lines, totalling ~12km of DDIP (**Figure 2**) is designed to detect and/or extend possible sulphide related mineralisation beneath multi-element (Cu±Au±Ag±Co±PGE) anomalies at the Angepena, Dwel and Mynt prospects. At Mynt, previous drilling has intersected high-grade copper and gold mineralisation up to 24m @ 1.9% Cu, 0.7g/t Au (**Figure 3**). Previous results at Angepena include up to 43m @ 1.8g/t Au and 2m @ 0.8g/t Au at Dwel.

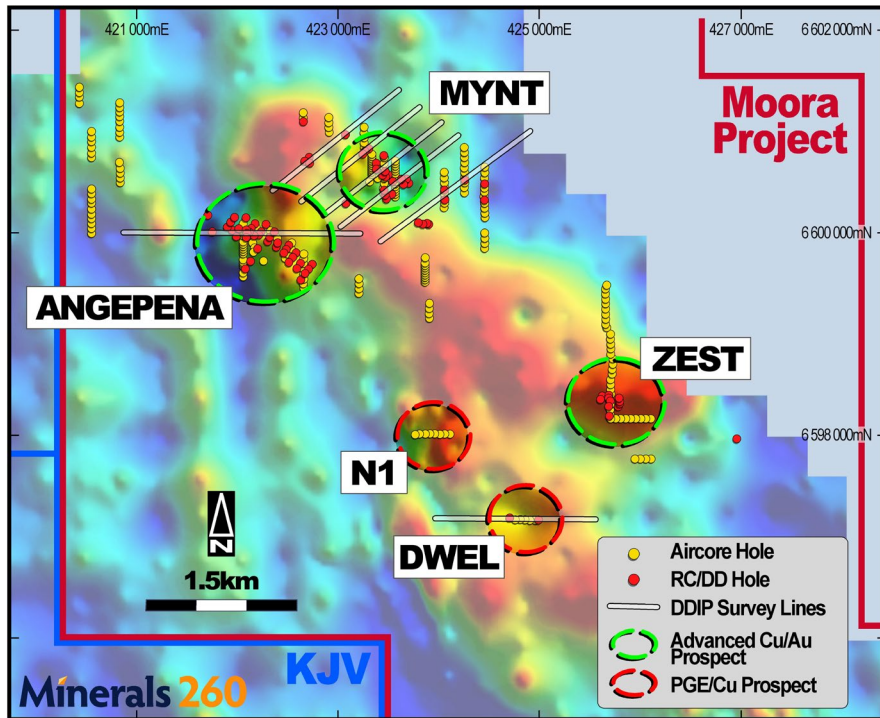


Figure 2 - Planned DDIP survey lines over Mynt, Angepena and Dwel

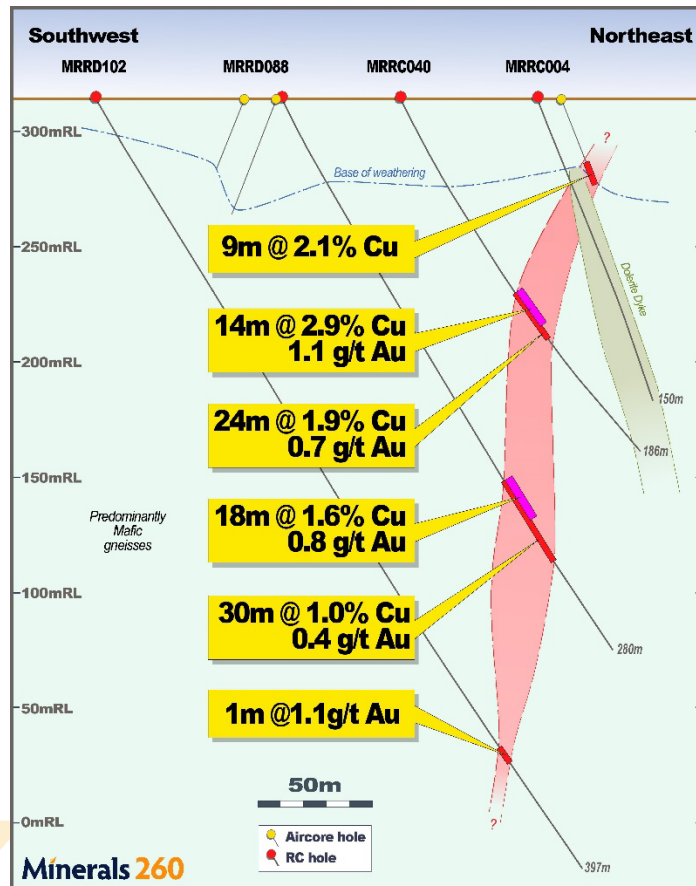


Figure 3 - Mynt Prospect – Cross Section

In late-July, the Company completed a DDIP geophysical survey at the Mallory prospect (Koojan JV/**Figure 1**) and defined several coincident chargeable and conductive structures proximal to copper-gold-silver-cobalt anomalism intersected in previous drilling, with assays of up to 1,480ppm copper, 98ppb gold, 30g/t silver and 592ppm cobalt (**Figure 4**). These structures are interpreted to be caused by possible sulphide associated mineralisation and will be assessed during the next phase of drilling.

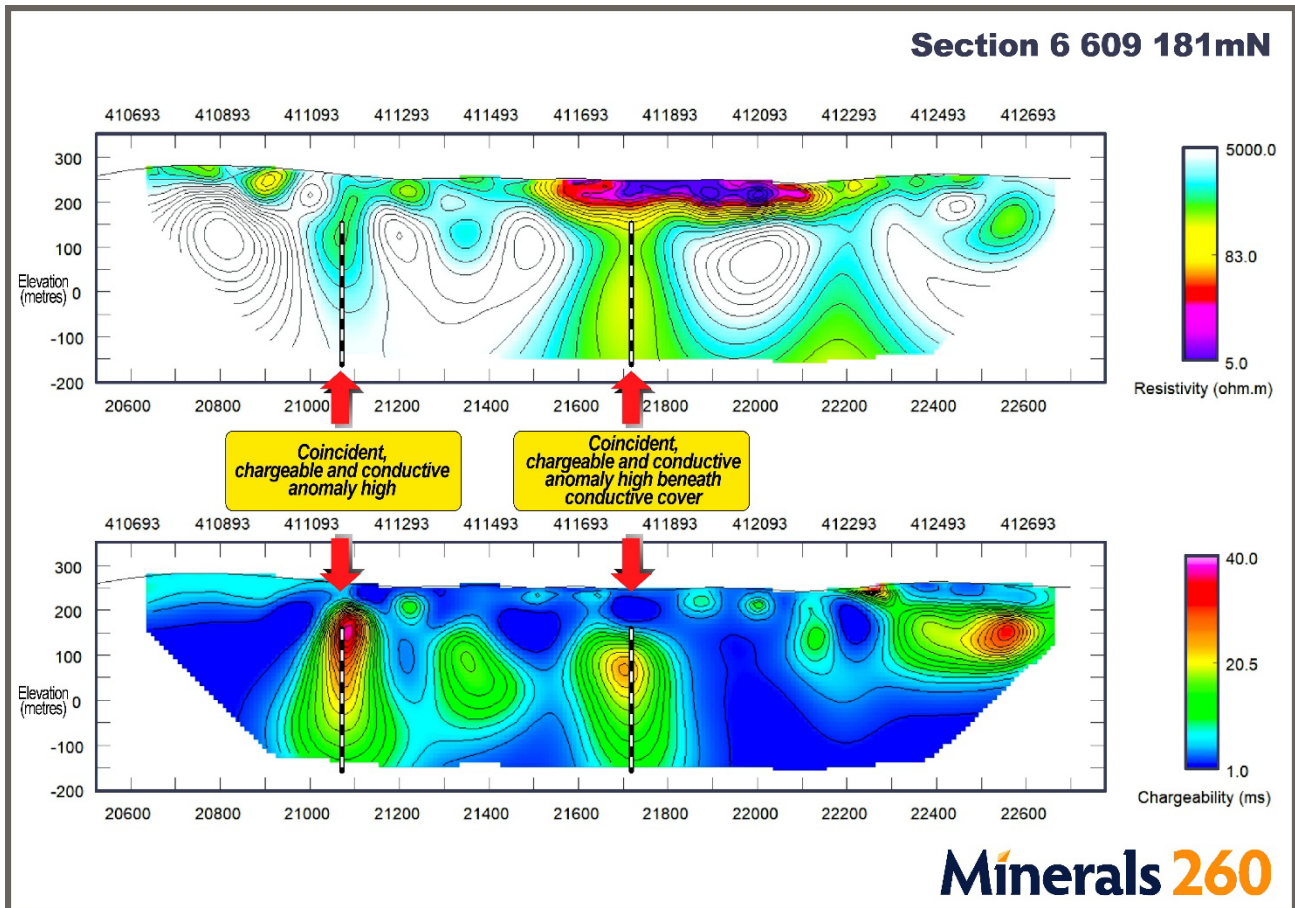


Figure 4 - Koojan Project – Mallory DDIP sections showing coincident conductive and chargeability anomalies.

Commenting on the program, Minerals 260’s Managing Director, Luke McFadyen, said *“Planning is well underway for our upcoming drilling program at Moora and Koojan. Results from the dual-phased DDIP program will complement our existing target generation techniques as our exploration team aims to identify further mineralisation at depth in what is a highly fertile and prospective region. With drilling expected to commence in December and continue into 2024, the Company eagerly awaits the results from this program which we expect will mark the start of the next wave of news flow for the Moora and Koojan Projects”.*

This announcement has been authorised for release by the Board.

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Competent Person Statement

The Information in this Report that relates to other Exploration Results for the Moora and Koojan Projects is extracted from Minerals 260 Limited ASX announcements titled:

- "Minerals 260 commences inaugural drilling program at Moora" released on 4th November 2021;
- "Wide copper-gold zone confirmed at Moora" released on 4th March 2022;
- "Second phase of drilling to commence at the Mynt copper-gold prospect – Moora Project, WA" released on 3rd February 2023;
- "Mynt prospect continues to grow with significant new copper-gold intercept" released on 27th February 2023;
- "Significant new copper-gold zone discovered at Mynt" released on 22nd March 2023;
- "Quarterly Activities/Appendix 5B Cash Flow Report" released on 18th April 2023; and
- "Minerals 260 to accelerate exploration at Aston Project after defining new lithium trend" released on 4th September 2023

which are available on www.minerals260.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates or production targets or forecast financial information derived from a production target (as applicable) in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statement

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.