ASX Announcement



21 November 2023

Recording of 2023 AGM Presentation

VRX Silica Limited (ASX: VRX) held its 2023 Annual General Meeting on 17 November 2023.

At the meeting, Managing Director Bruce Maluish provided an update to shareholders on the company's progress in developing its silica sand projects and other initiatives. A copy of the presentation was released to ASX prior to the meeting.

The company is pleased to provide a recording of Mr Maluish's presentation for the benefit of shareholders who were unable to attend the meeting in person. The recording is available via this link:

https://www.youtube.com/watch?v=SkmNUGc63ck

This announcement has been authorised for release to ASX by the Managing Director, Bruce Maluish.

Further information:

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ASX: VRX Capital Structure

Shares on Issue: 583 million Unlisted Options: 57 million

Corporate Directory Paul Boyatzis

Non-Executive Chairman

Bruce MaluishManaging Director

Peter Pawlowitsch Non-Executive Director

David Welch Non-Executive Director

Ian HobsonCompany Secretary

Silica Sand Projects

Arrowsmith Silica Sand Projects, 270km north of Perth, WA.

Muchea Silica Sand Project, 50km north of Perth, WA.

Boyatup Silica Sand Project, 100km east of Esperance, WA.

Geothermal Energy Dandaragan Geothermal
Energy Permit, 145km
north of Perth, WA

The Company is actively assessing other silica sand and downstream processing projects in Australia.

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About VRX Silica Limited

VRX Silica Limited (ASX: VRX) is the most advanced pureplay silica sand company listed on the ASX, developing its 100% owned silica sand projects at Arrowsmith (North, Brand and Central), Muchea and Boyatup in Western Australia.

Silica sand is the most used commodity on the planet after air and water. It is the main ingredient in all types of glassmaking, including specialty solar panel and high-tech glass, and foundry casting. It is a finite resource that is running out, with the Asia-Pacific region experiencing an ever-growing supply shortfall that is driving up prices.

Arrowsmith is located 270km north of Perth. Arrowsmith North boasts a minimum 25-year mine life capable of producing more than 2Mt tonnes per year of high-grade (99.7% SiO₂)* silica sand for export to the foundry, container glass and flat glass markets in Asia, with permitting well advanced, and will lead production.

Muchea, located 50km north of Perth, is an ultra-high-grade (99.9% SiO₂)* silica sand project capable of producing sand required for ultra-clear glass for solar panels and other high-tech glass applications.

Boyatup, located 100km east of Esperance, is under development and capable of producing sand for the glass market.



^{*}Information relating to grades are extracted from releases to ASX on 28 August 2019 and 11 November 2022 (Arrowsmith North) and 18 October 2019 (Muchea). The company is not aware of any new information or data that materially affects this information.