



ASX ANNOUNCEMENT

21 November 2023

**McGrathNicol Restructuring announces successful recapitalisation of Catalano Seafood Ltd (ASX:CSF)
ACN 633 353 125
(Catalano)**

Approval of Deed of Company Arrangement

The Voluntary Administrators of Catalano are pleased to advise that a Deed of Company Arrangement (**DOCA**) proposed by Avior Capital was approved today at the second meeting of creditors.

The transaction will result in operational control of Catalano transferring to Avior in the coming days and subsequently 100% ownership of the company's shares (subject to Court approval).

Rob Brauer, Administrator from McGrathNicol, said:

"This is a great outcome that secures the continuation of Catalano Seafood as a well known and loved West Australian brand, together with its 80 employees".

Execution of the DOCA has the effect of appointing Rob Brauer and Linda Smith of McGrathNicol as Deed Administrators (**Deed Administrators**). The Deed Administrators are responsible for the administration of the DOCA, whilst the Voluntary Administrators' appointment will come to an end.

Contact details and further information

Information will be uploaded to the McGrathNicol website (www.mcgrathnicol.com).

For all further enquiries please contact:

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