



ANNUAL GENERAL MEETING

22 November 2023

Kathryn Cutler
Chief Executive Officer

Exploring for the next copper-gold discovery in Queensland

ASX KLI

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Compliance Statement

The information in this Presentation that relates to prior Exploration Results for the West Tanami Project and the Ravenswood North Project is extracted from the following ASX Announcements lodged with ASX on 4th October 2022, 25th October 2022, 15th November 2022, 1st December 2022, 1st February 2023, 7th March 2023, 21st March 2023, 13th July 2023, 7th September 2023, and 30th October 2023 which are available on the Company's website www.killi.com.au and the ASX website (ASX code: KLI). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. The Company confirm that form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Ms Kathryn Cutler. Ms Cutler is a Member of The Australasian Institute of Mining and Metallurgy. Ms Cutler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Cutler consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Corporate Structure

killi

ASX CODE	KLI
Current Shares on Issue	78M
Market Cap (November 2023 @ 0.071)	~\$5.5M
Cash (September end 2023)	\$1.4M
Top 20 Shareholders	41.5%
Directors and Management	4.8%
Board/Advisor Options (@ \$0.30)	6,500,000
Entitlement Options (@ \$0.20)	14,500,048
Performance Rights	5,163,463
Total Options and Performance Rights	11,799,752

WEST TANAMI PROJECT

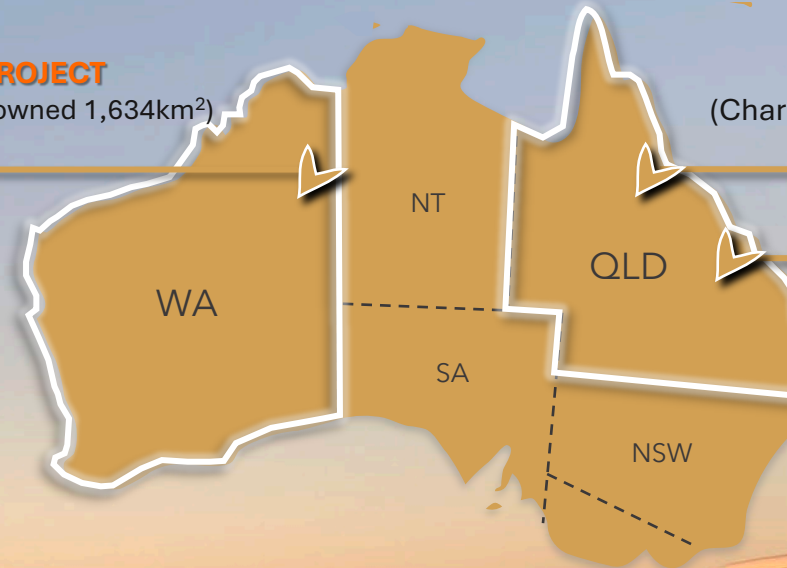
(Kimberley, 100% owned 1,634km²)
Gold, REE & Copper

RAVENSWOOD NORTH

(Charters Towers, 100% owned)
Gold & Copper

MT RAWDON WEST

(Mt Perry, 100% owned)
Gold & Copper



Board of Directors

Richard Bevan	Non-Executive Chairman
Greg Miles	Non-Executive Director
Phil Warren	Non-Executive Director

Management

Kathryn Cutler	Chief Executive Officer
Emma Wates	Company Secretary

Queensland Copper-Gold Projects



Killi owns two belt-scale projects in Queensland and is actively exploring for:

Mt Rawdon West Project

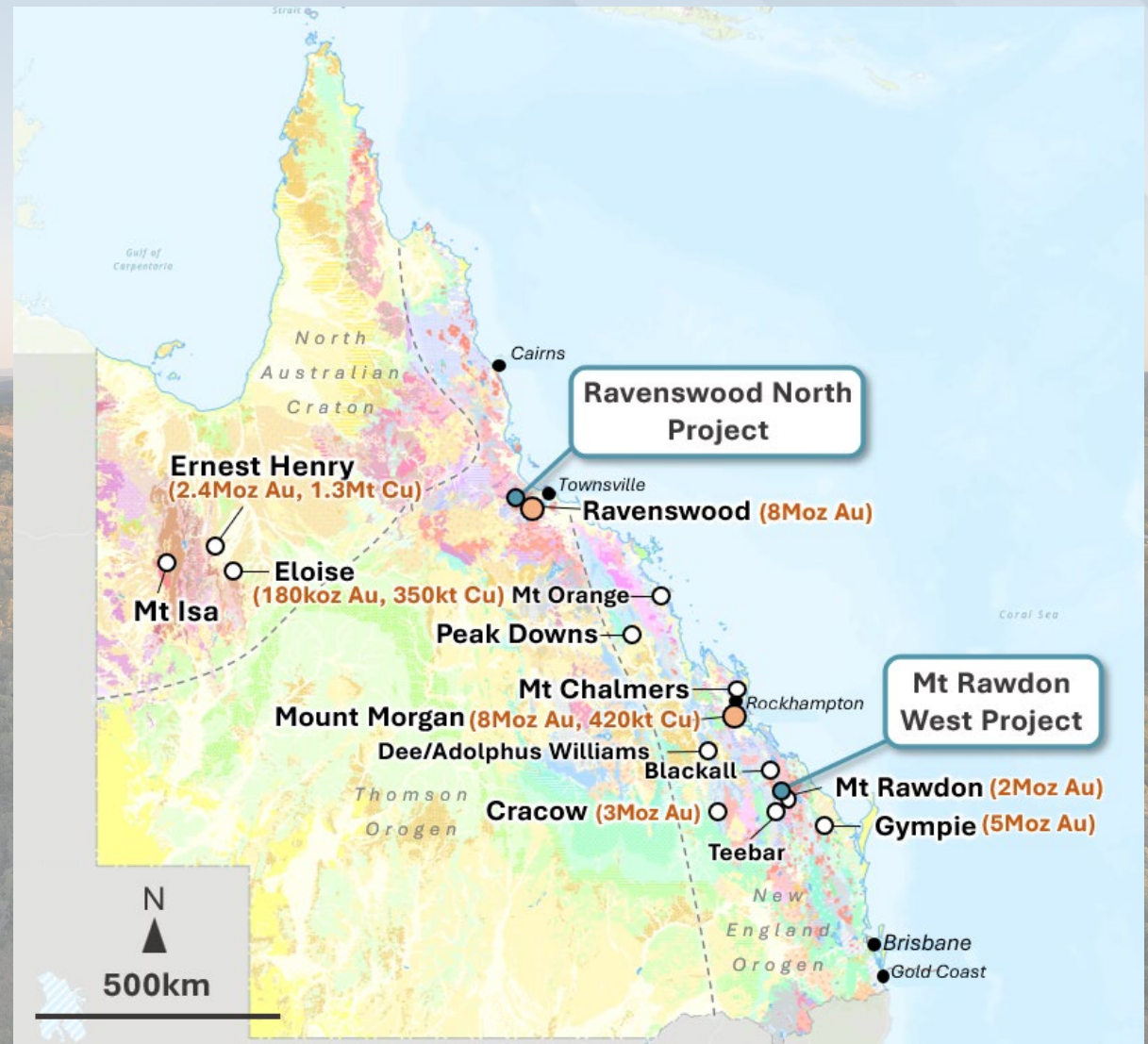
Exploring for a **New Copper-Gold deposit** in the Mt Perry/Mt Rawdon region

- Surface rock chips up to **7.2% Cu** and **12.4g/t Au**
- **Not one drillhole on the project**
- Discovery opportunity

Ravenswood North Project

Exploring for a **New Gold deposit** in the Charters Towers/Ravenswood region

- Identified **3km² surface geochemical Au-Ag Target**.
- Drilled first 11 holes, which returned **gold and silver assays** downhole.





MT RAWDON WEST PROJECT

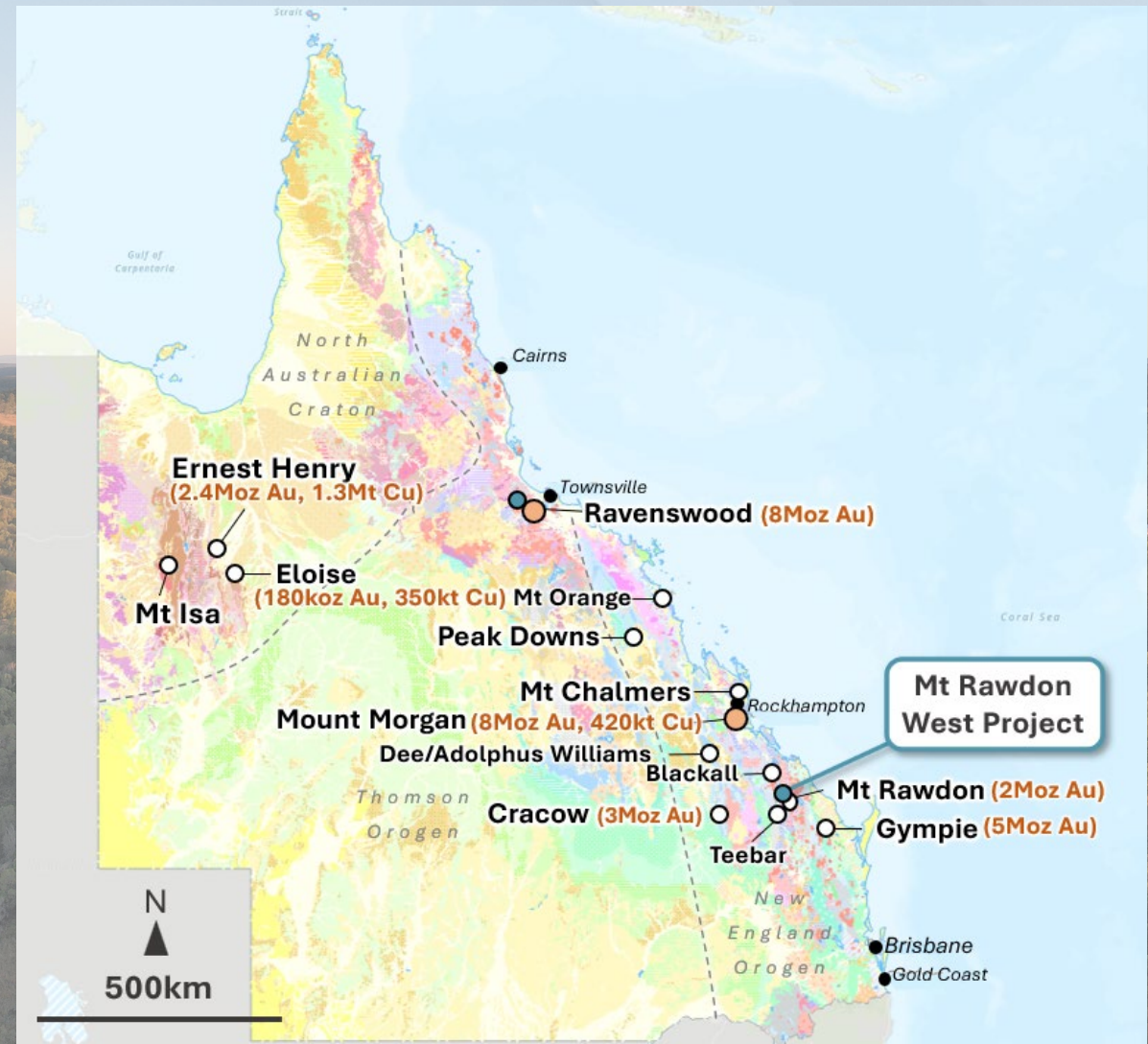
Queensland



Queensland Copper-Gold Project



- 100km inland of Bundaberg
- Project 5km along strike from Mt Rawdon (Evolution) 2Moz gold mine.
- District scale project – 305km²
- Within main gold and copper rich geological belt
- Historical Copper Gold and Molybdenum Mining region on tenement
- Project located in back-arc basin (Esk Basin), geological setting prime position for a porphyry copper-gold deposit.

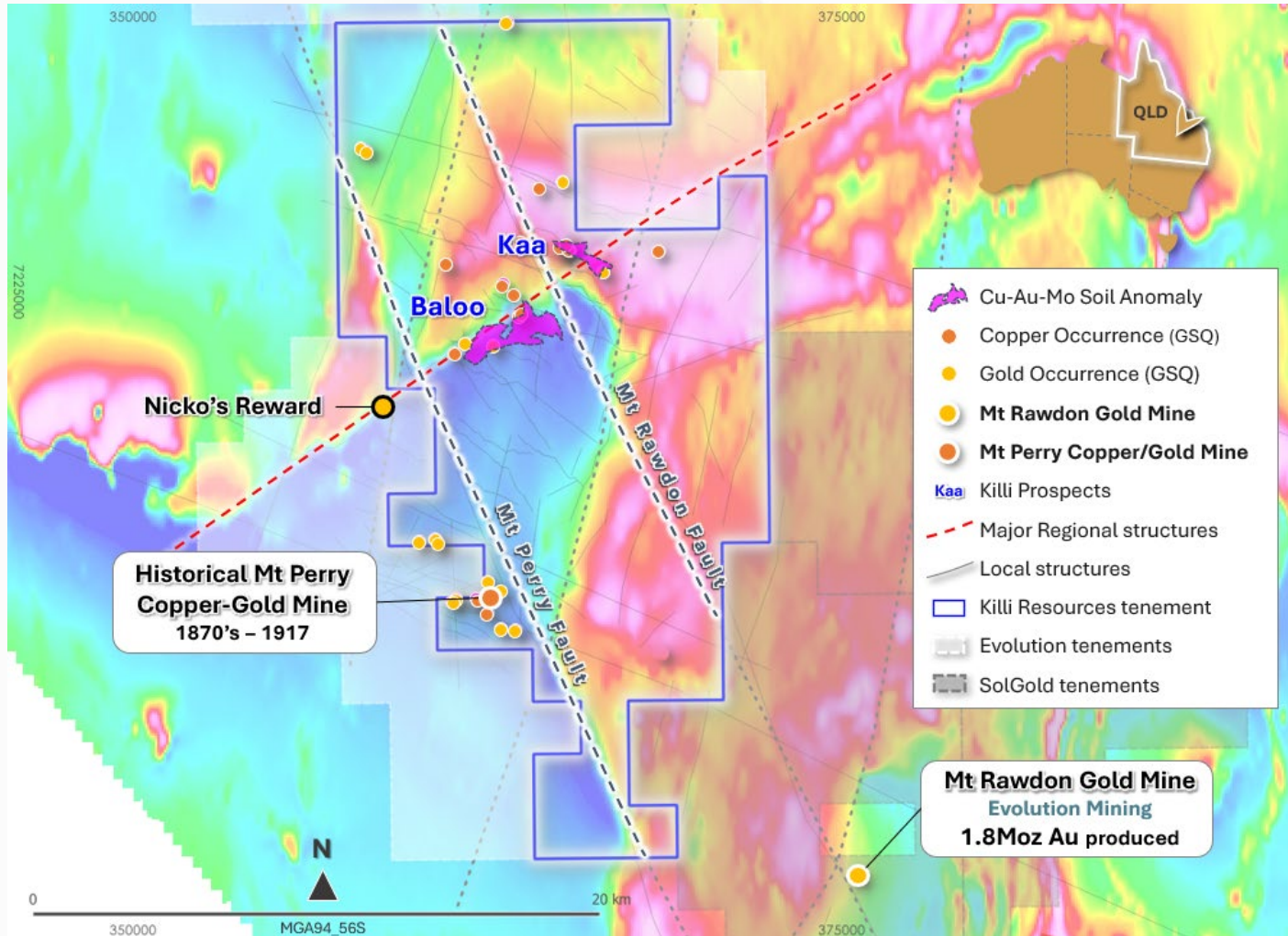


Queensland Copper-Gold Project



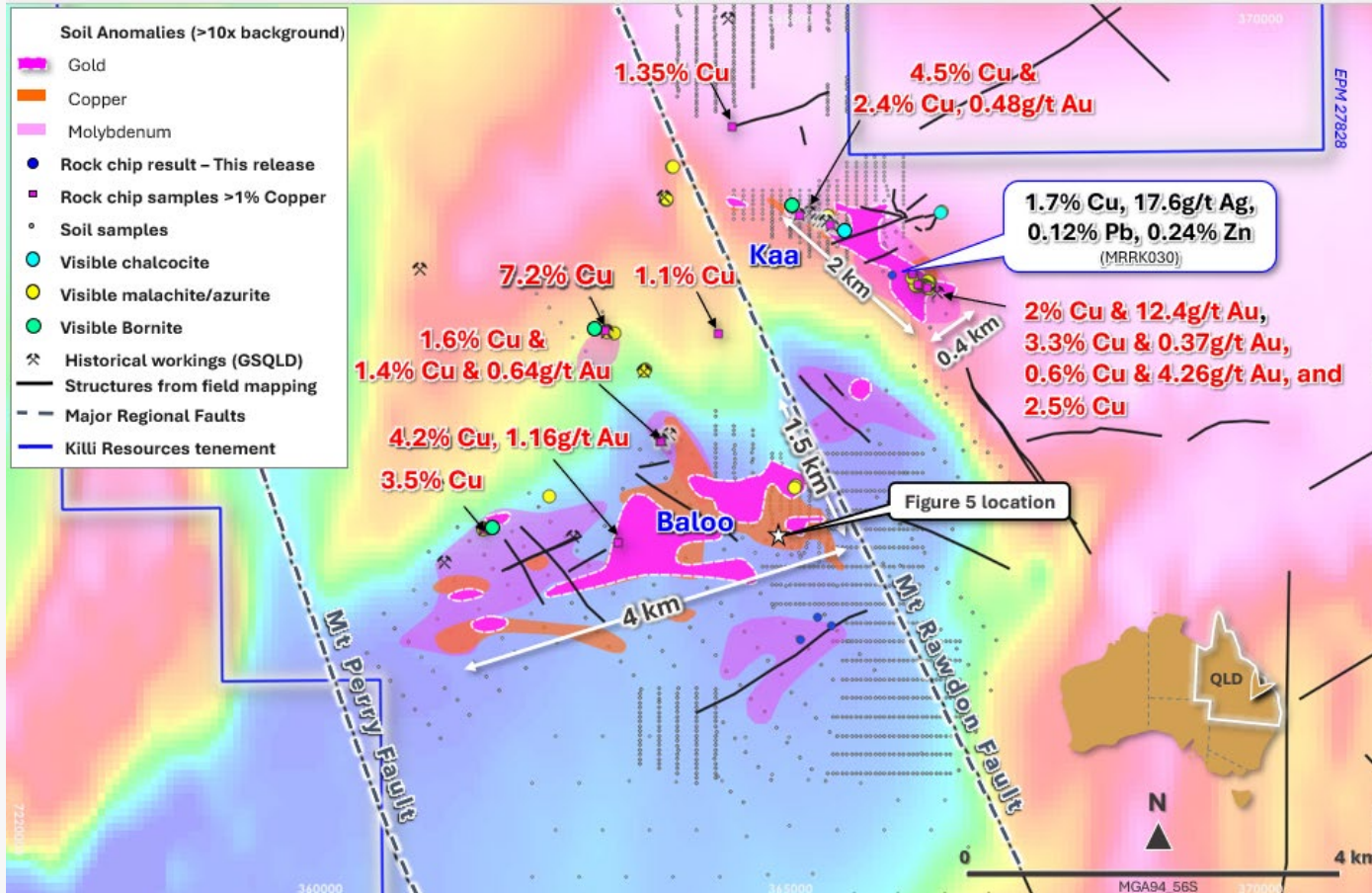
- Intersection of two major mineralised corridors – combined **35km** of strike
- Copper discovered in 1862 at Mt Perry. Historical workings extend 50m into the hillside. Historical Molybdenum mine and Mt Perry Copper Smelter on tenement.
- Historical rock chip samples **2.1% Cu**, and **1.4% Cu outcrop** and **existing Cu-Mo-Au soil anomaly**
- Extension of mineralisation into Killi tenement, where intercepts on the boundary returned:
 - **56m @ 1.0g/t Au** from surface
 - **26m @ 1.41g/t Au** from surface

Not one drillhole on the tenement



Location of the two geochemical targets, Baloo and Kaa on the Mt Rawdon West Project (ASX Announcement 30th October 2023).

Baloo - a new porphyry deposit?



Assay results of rock chip & soil samples at Baloo and Baloo North. Soil assays have been contoured for copper, gold and molybdenum at >10 x background. Field mapping completed in September also saw copper mineralisation at outcrops and a gold-copper porphyry dyke was identified at Baloo North, overlaying the Total Magnetic Intensity image (ASX Announcement 30th October 2023).

First field program returned high-grade rock chip results: (ASX announcement 7th September 2023)

- 7.2% Cu & 27.2 g/t Ag
- 4.2% Cu, 1.16 g/t Au, 75.8 g/t Ag
- 4.5% Cu, 0.09g/t Au & 83.7 g/t Ag
- 3.5% Cu & 85.9 g/t Ag
- 3.3% Cu, 0.37 g/t Au & 31.1 g/t Ag
- 2.4% Cu, 0.48 g/t Au & 22.3 g/t Ag
- 2% Cu, 12.4 g/t Au & 65.6 g/t Ag
- 0.6% Cu, 4.26 g/t Au & 32.9 g/t Ag

Copper mineralisation at surface occurs as **bornite, malachite, & azurite**. Bornite is a strong indicator for proximity to **intrusive-porphyry copper-gold systems**.

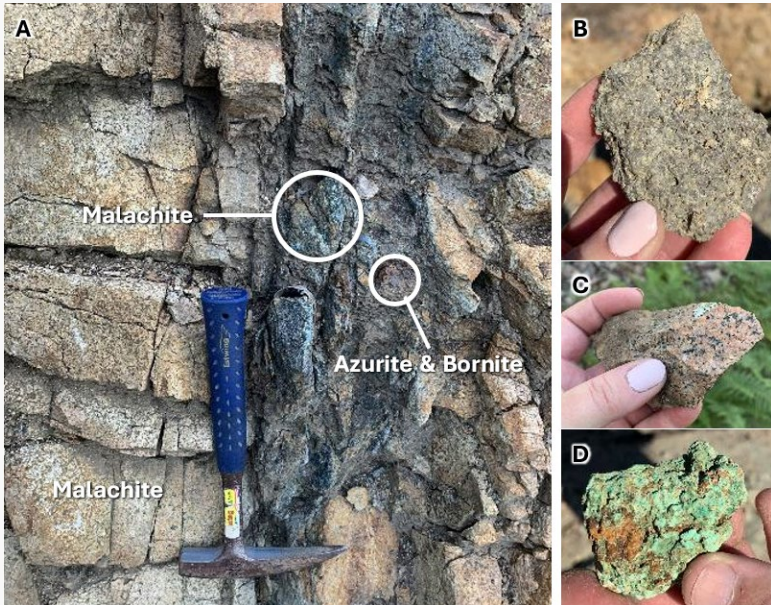
Two copper-gold targets:

Baloo – 4.5km x 1.5km Cu-Au-Mo anomaly

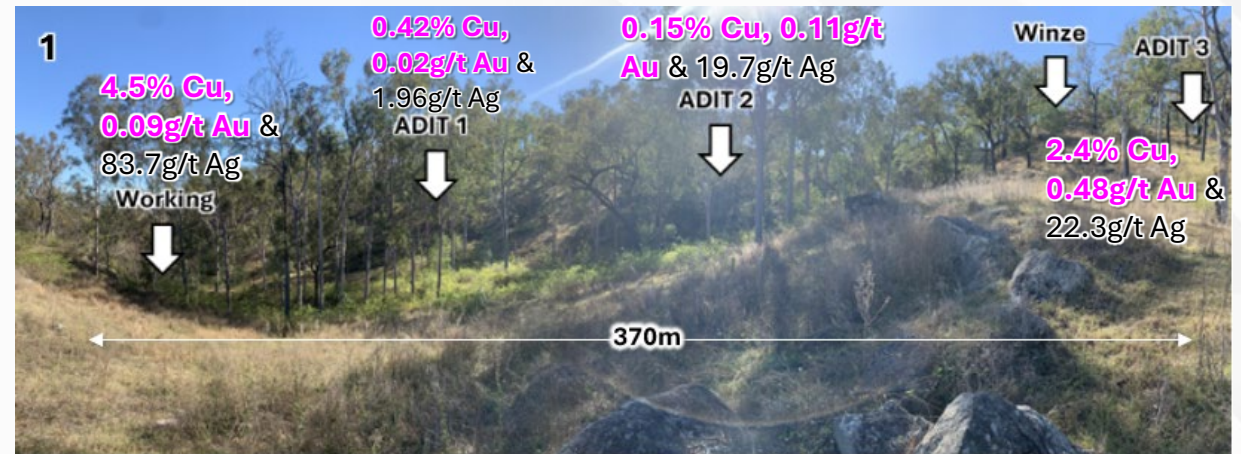
Kaa – 2km x 0.4m Cu-Au-Mo anomaly

Kaa

- This program is the first modern exploration program at the Project since **historical mining operations ended in the early 1900's**, representing a significant discovery opportunity for the Company.
- Historical Workings, haven't been touched for 100 years.
- No existing drilling at old workings.



Old Copper Workings, A. Mineralised copper vein within wall of old working with visible malachite, azurite and bornite. **B.** Altered limestone, pitted, sugary quartz dominant unit within the waste pile at the winze. **C.** Intense K-feldspar alteration of granodiorite. **D.** Weathered copper sample found at the winze (ASX Announcement 7th September 2023).



1. Historical copper workings of the mine from the early 1900's, includes three adits into the hill, and one winze for hauling copper ore out of the mine.
2. Photograph of the historical copper mine winze (1920's), with view down to old adits which extend into the hill over a strike of 370m. This is just one of eight old mines identified (ASX Announcement 7th September 2023)



RAVENSWOOD NORTH PROJECT

Queensland



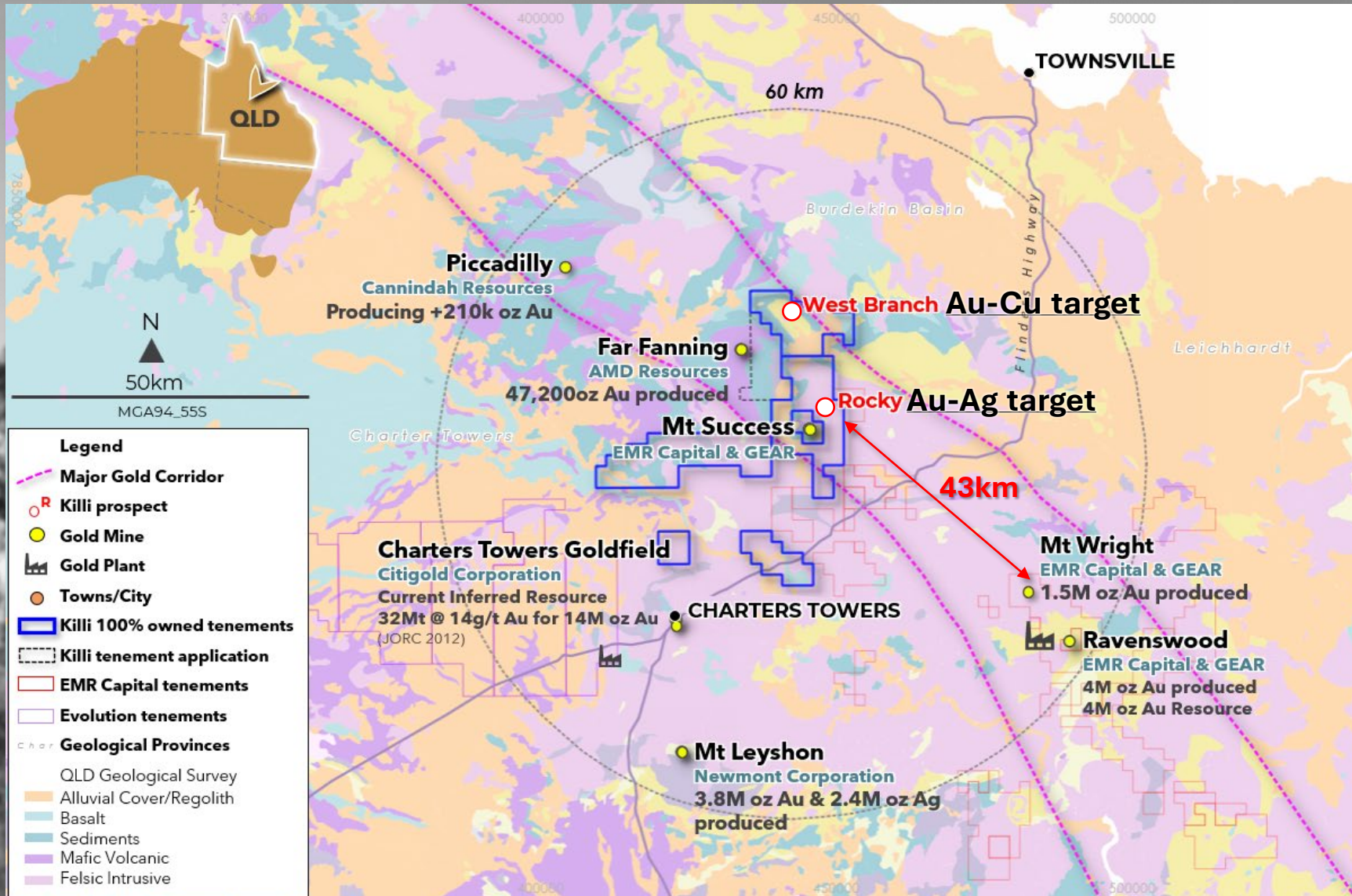
Queensland Gold-Copper Project



- ▶ 90km inland from Townsville.
- ▶ ~660km² Ravenswood-Charters Towers Gold District.
- ▶ Multi-million-ounce gold province.
- ▶ Potential for a large-scale Intrusive Related Gold (IRG) System, like Ravenswood or Mt Wright.
- ▶ Renewed area of exploration with exploration Companies realising the opportunity that remains in Queensland.



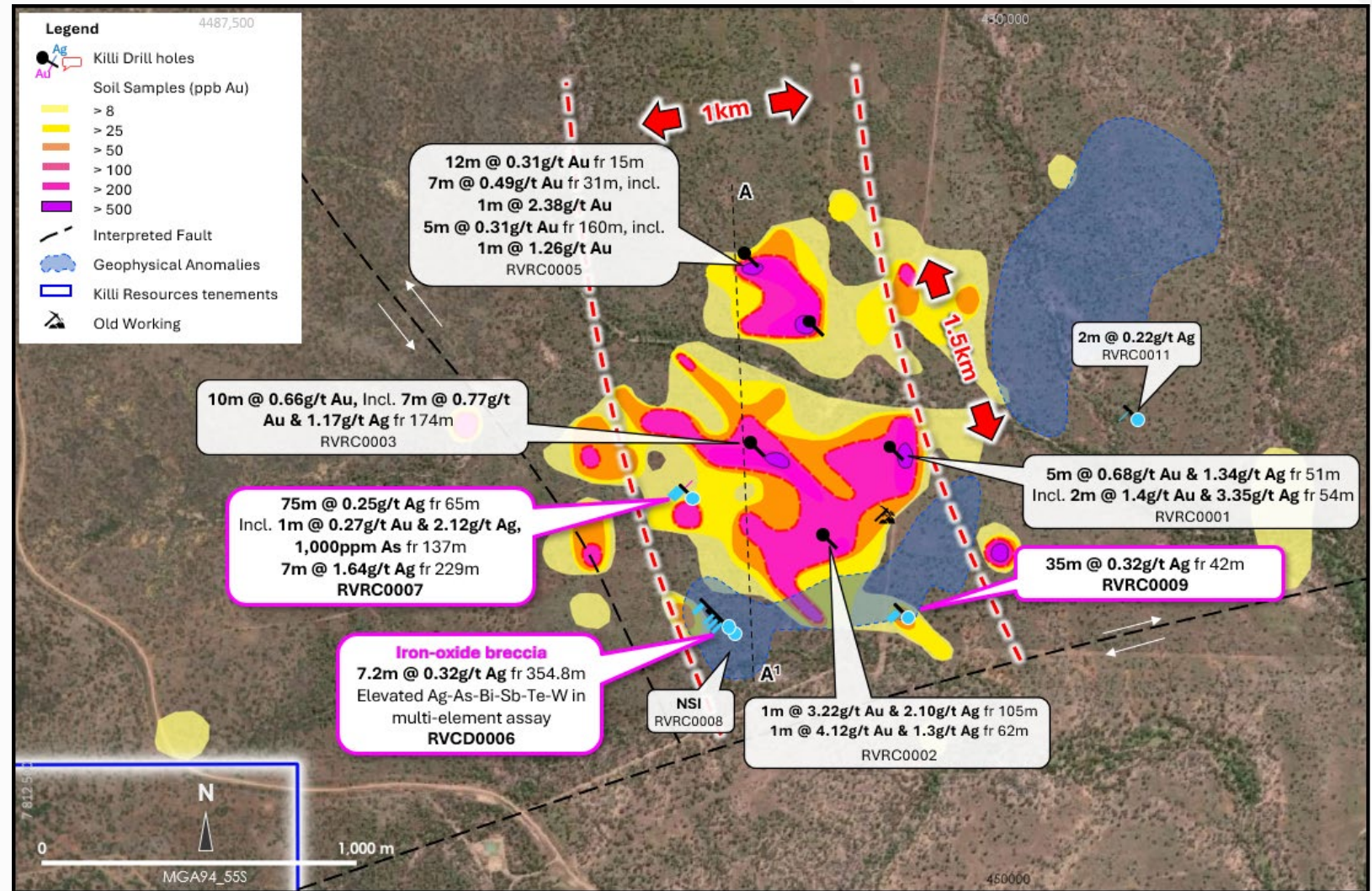
Ravenswood North Gold Project



Rocky – Au-Ag target

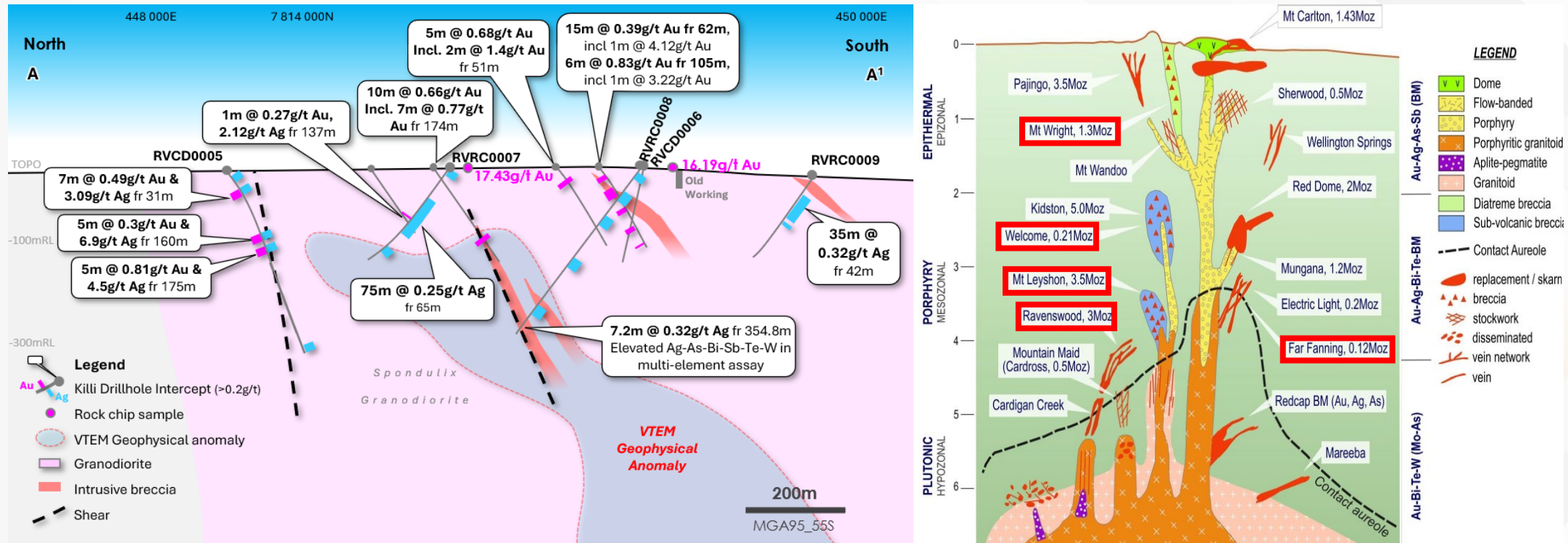


- Gold Mineralisation at surface (1.5km²)
- Drilling completed on 300 x 300m spaced grid across the targets
- Results from first 11 holes:
 - 10m @ 0.66g/t Au fr 174m
 - 12m @ 0.31g/t Au fr 15m & 5m @ 0.31g/t Au fr 160m
 - 5m @ 0.68g/t Au fr 51m
 - 75m @ 0.25g/t Ag fr 65m
 - 35m @ 0.32g/t Ag fr 42m



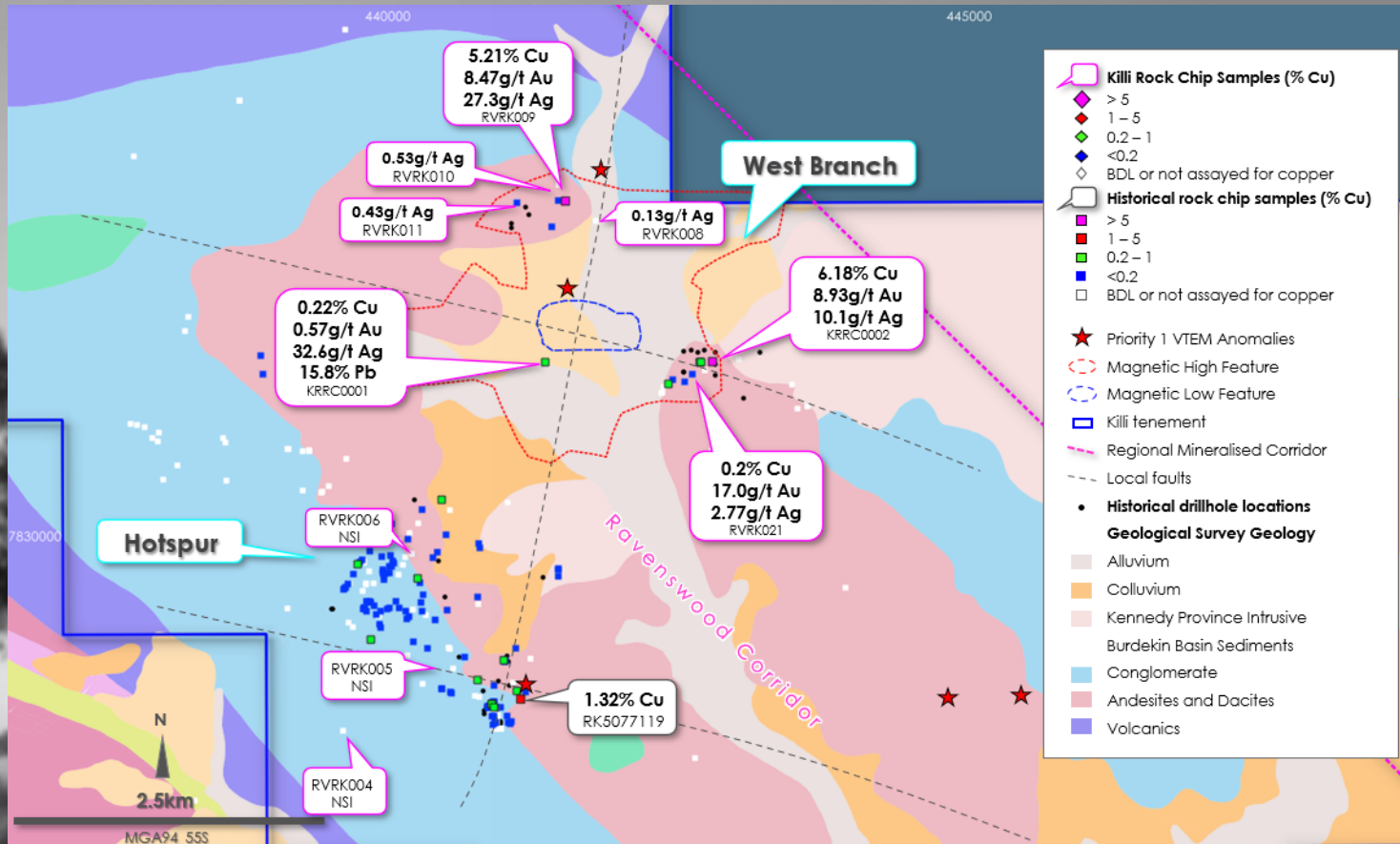
Plan view of the Rocky Prospect drilling with gold in soil results, and location of drillhole which intersected multiple breccia units (ASX Announcement 13th July 2023).

Rocky – Au-Ag target



Cross-section of the Rocky Prospect drilling with gold and silver drill results, geological interpretation, and geophysical anomaly (ASX Announcement 13th July 2023).

West Branch – Au-Cu target



Plan view of the West Branch Prospect with GSQLD geology, geophysical anomaly, and Killi Rock Chip results (ASX Announcement 4th October 2022).

- High-grade surface results:
 - 6.18% Cu, 8.93g/t Au, & 10.1g/t Ag
 - 5.21% Cu, 8.47g/t Au, & 27.3g/t Ag

Preliminary magnetics interpretation identifies potential intrusive feature

Processing underway to provide drill targets

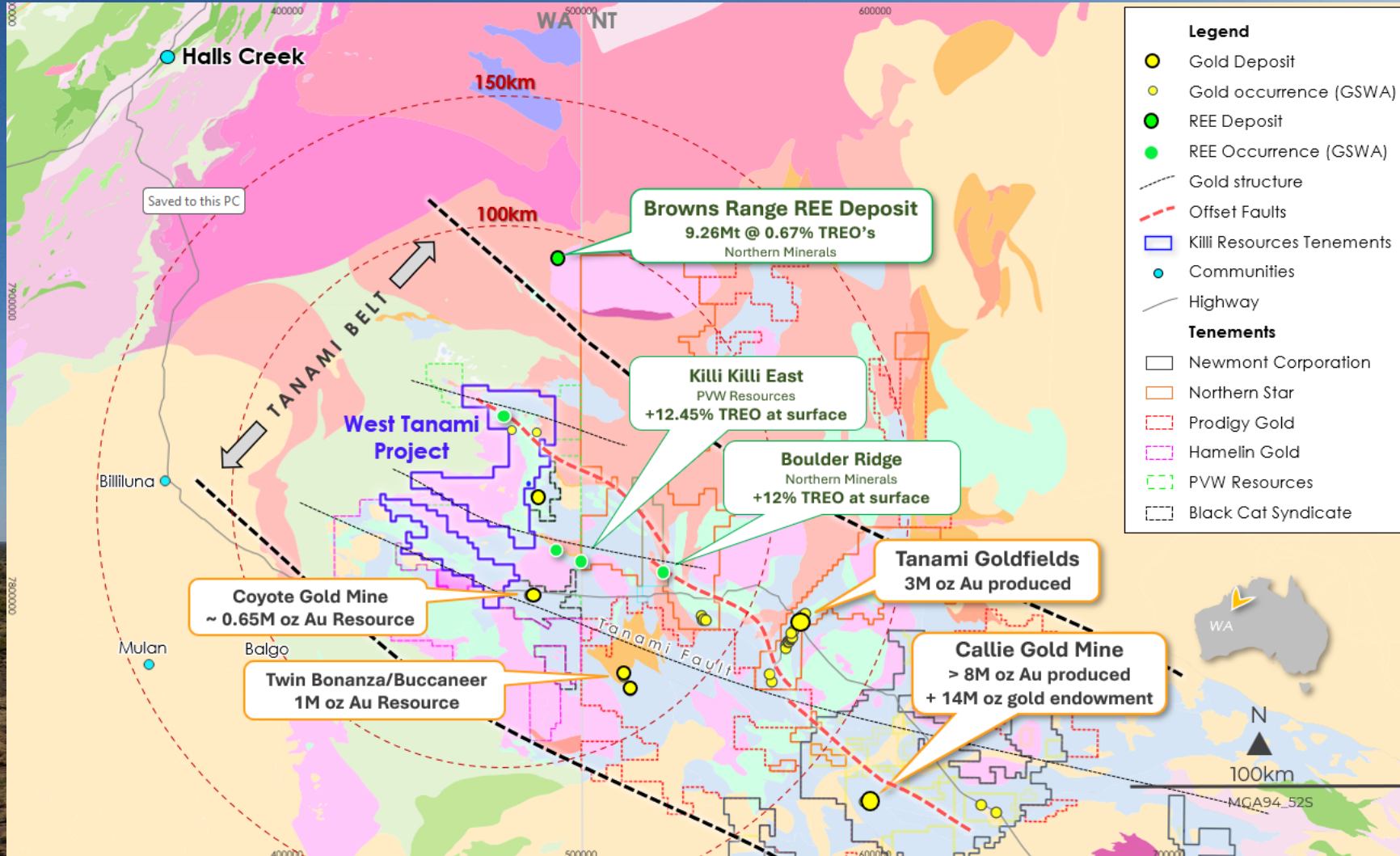


West Tanami Project

Western Australia



West Tanami Gold Project - Location



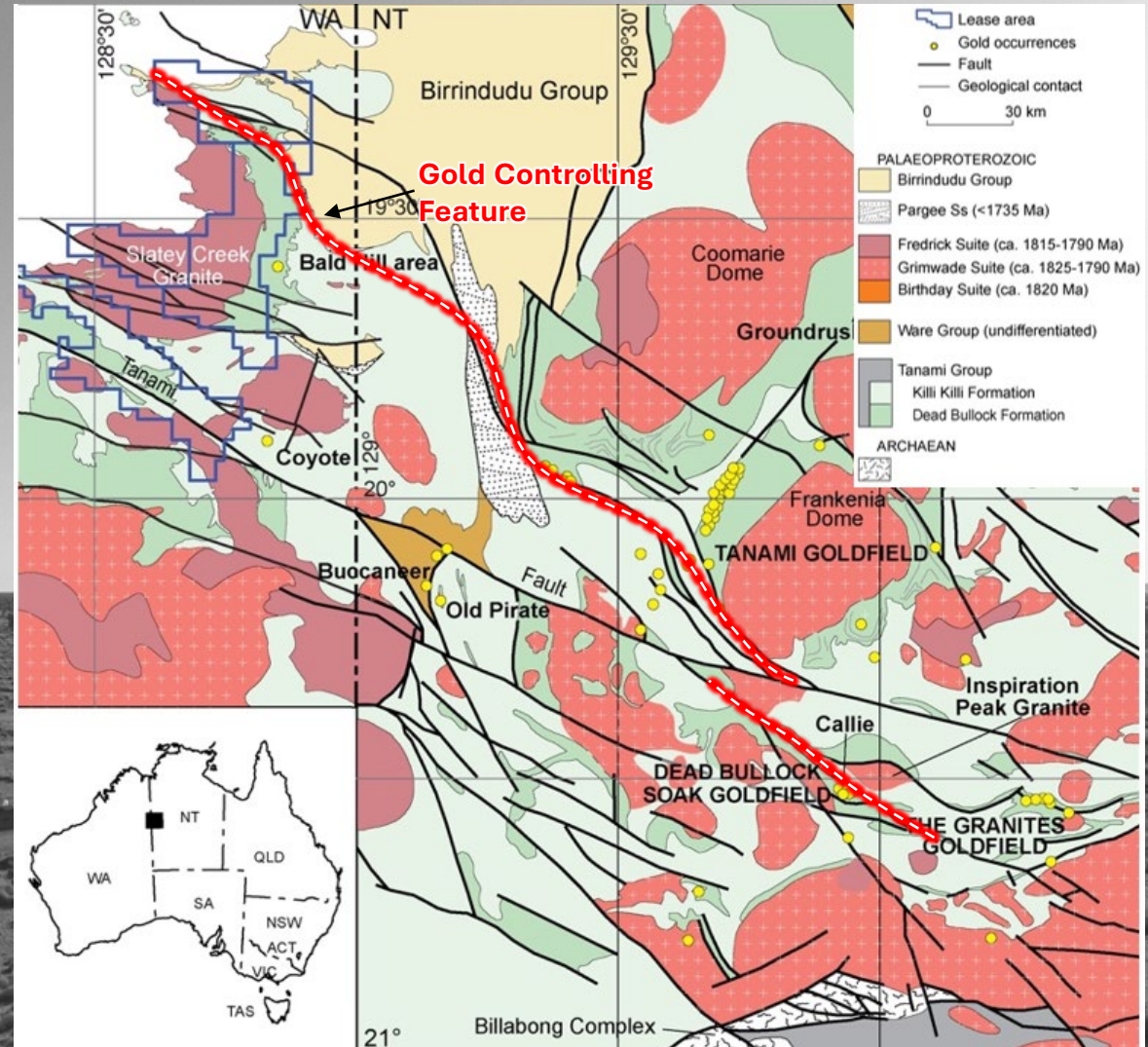
- Belt scale project - 1,634km² tenement package
- Adjacent +20M oz goldfield
- Exploring for large scale sediment-hosted orogenic gold systems, like Callie.

West Tanami – Geology & Deposits



- Tanami Group – host to the following gold deposits
 - Killi Killi Formation - Coyote & Kookaburra (~0.7M oz)
 - Dead Bullock Formation (DBF)-
 - Dead Bullock Soak (+14M oz)
 - The Granites (1.3M oz)
 - Tanami Goldfield (3M oz)
- +18M oz on the Northern Territory side, and only 0.7M oz gold on the WA side.

Remains an under explored geological terrane which could easily be hiding another Callie deposit.



West Tanami – Why underexplored?



Why is the project under explored:

- Remote location, exploration still within the first stages
- Heritage issues – limiting exploration for decades.
- Under alluvial cover– Only 2 to 5m

All historical drilling -

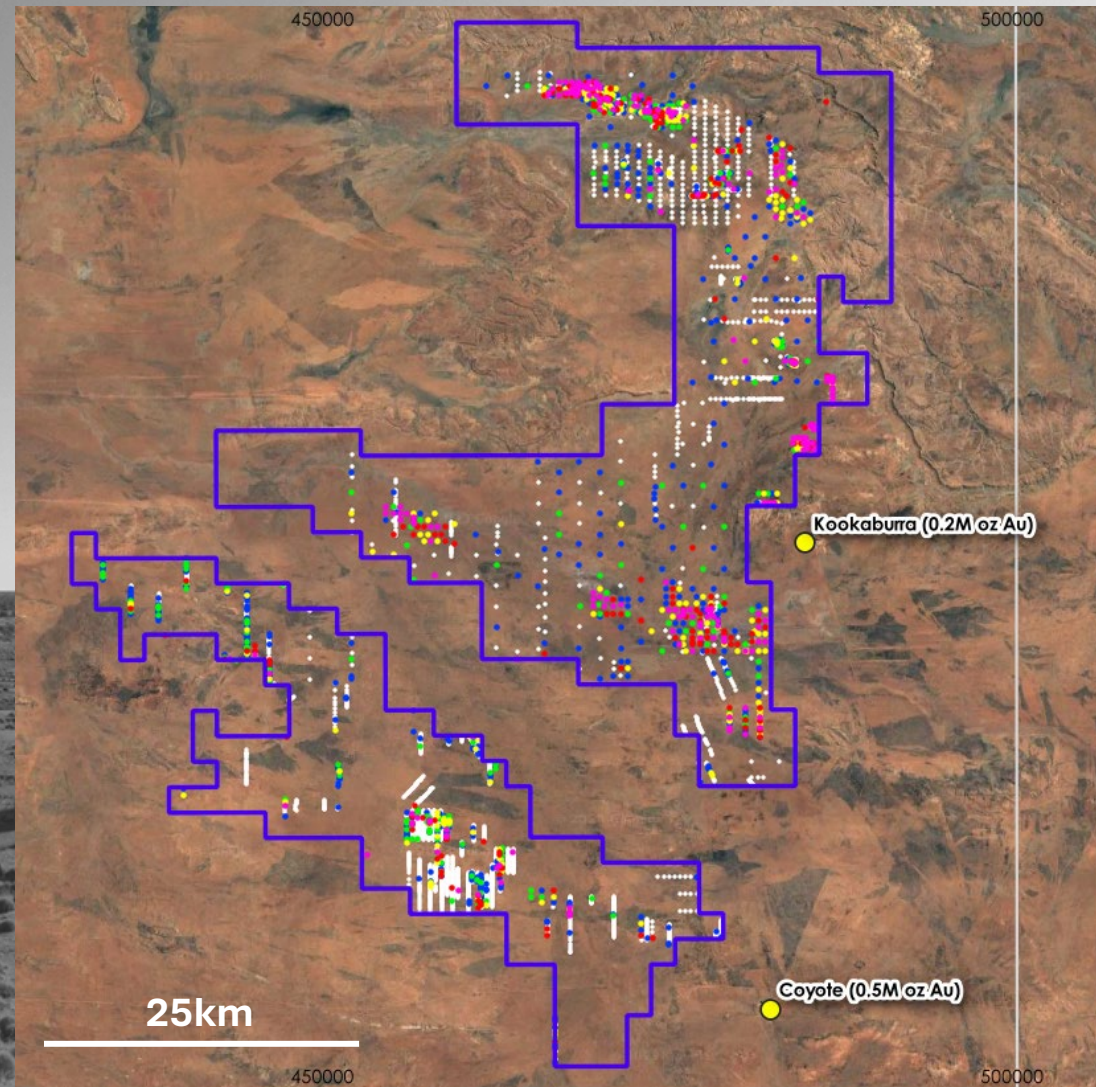
- All existing holes are RAB/VAC/AC
- Average spacing of hole 500m x 500m or greater
- No RC or diamond drilling on the 1,600km² tenure

What has Killi completed?

Receive all heritage & environmental approval.

Determine our location within the stratigraphy – find the most prospective formation (The Dead Bullock Formation).

Rank targets and get on the ground.



Heritage and Environmental access



Heritage Agreement affirmed & operational, 4-day survey completed.

All approvals received to access the major corridors across the project.

Relationships built and future programs supported.

All within 6 months of listing



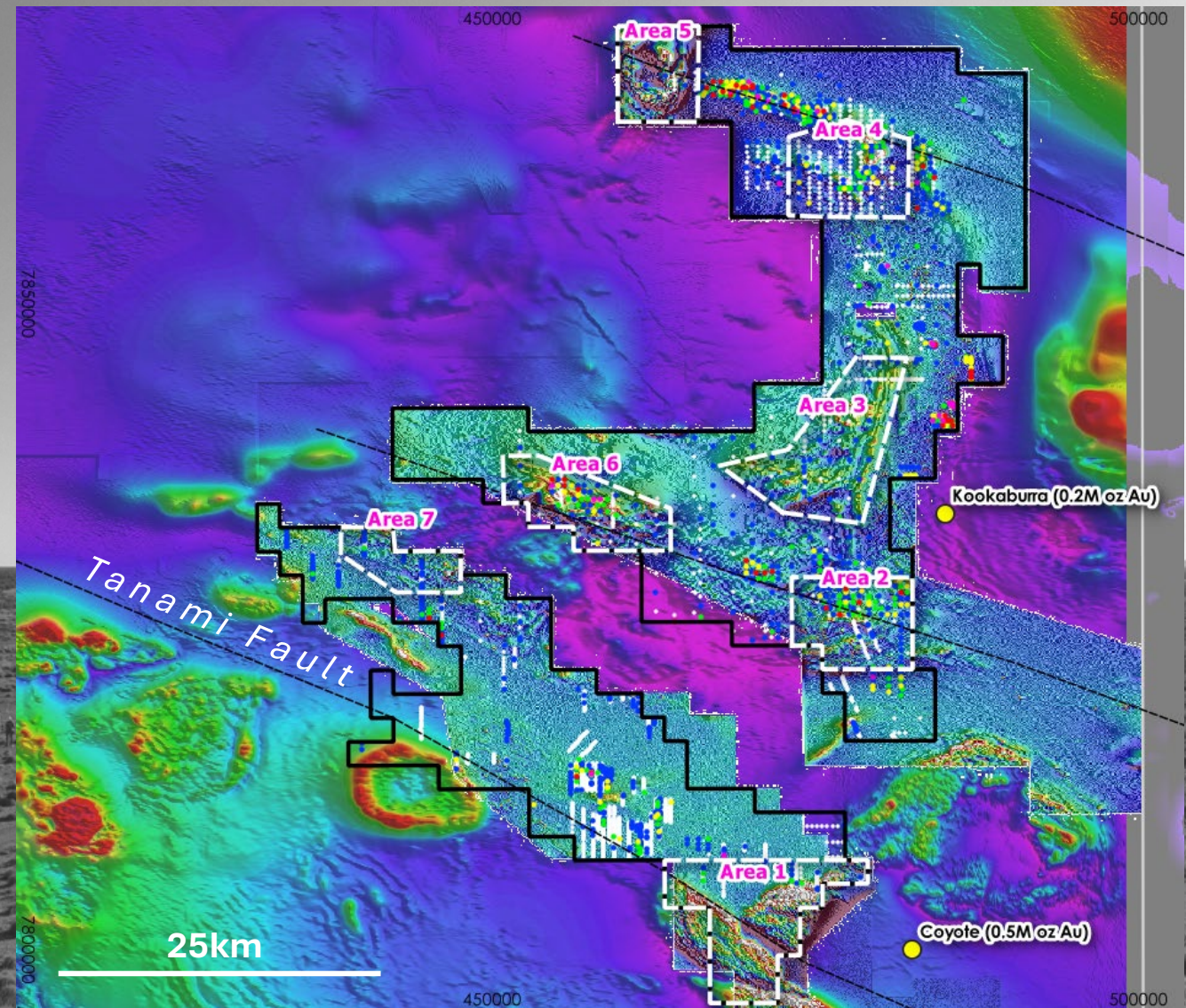
Camp scale targets

Major Structural areas to be tested

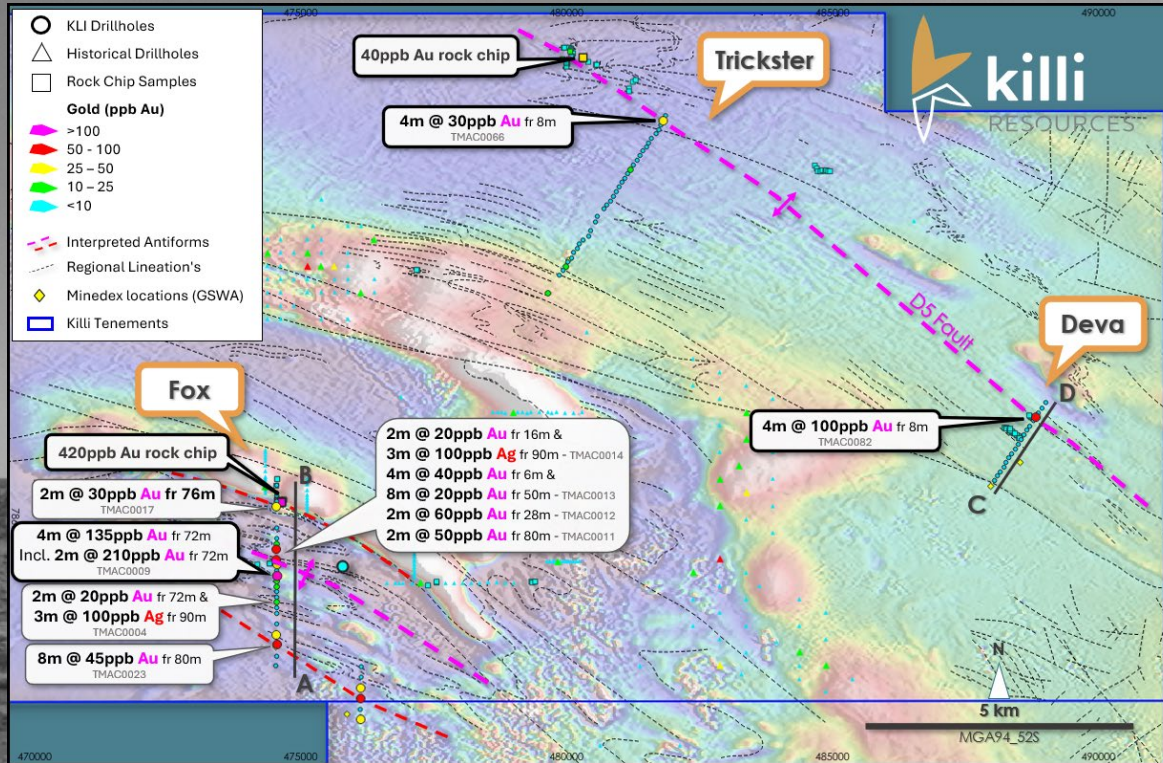
1. **Anticlines** thrust zones and structural jogs
2. **Dead Bullock Formation** is the focus
3. **Geochemical anomalies**, believed to be arsenic/gold – now understand bismuth/gold far more useful as a pathfinder.

7 Areas to be the focus, with exploration programs to include:

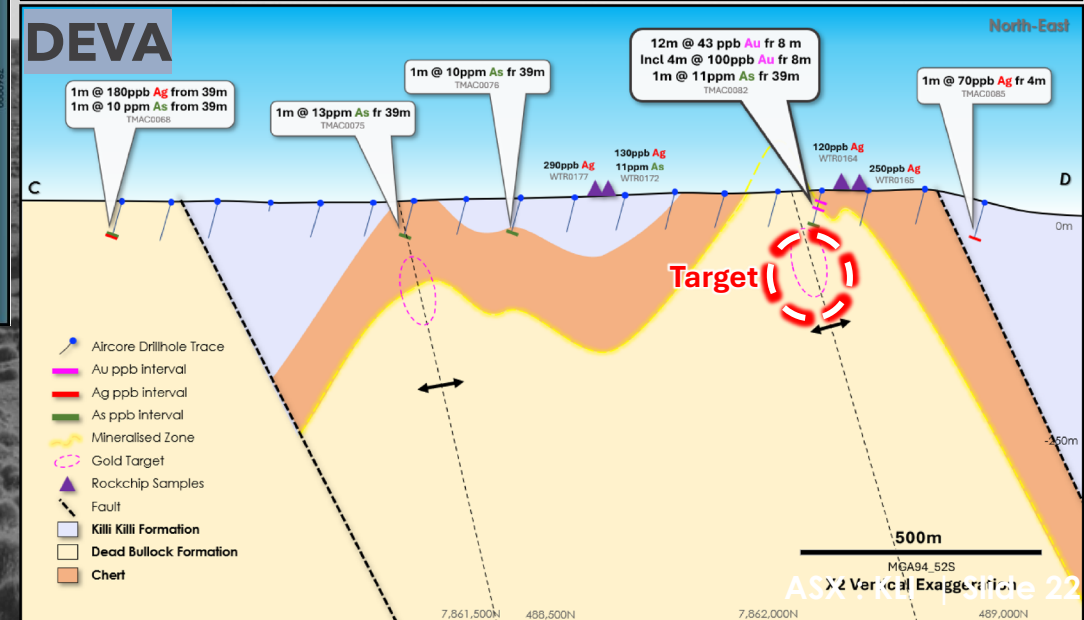
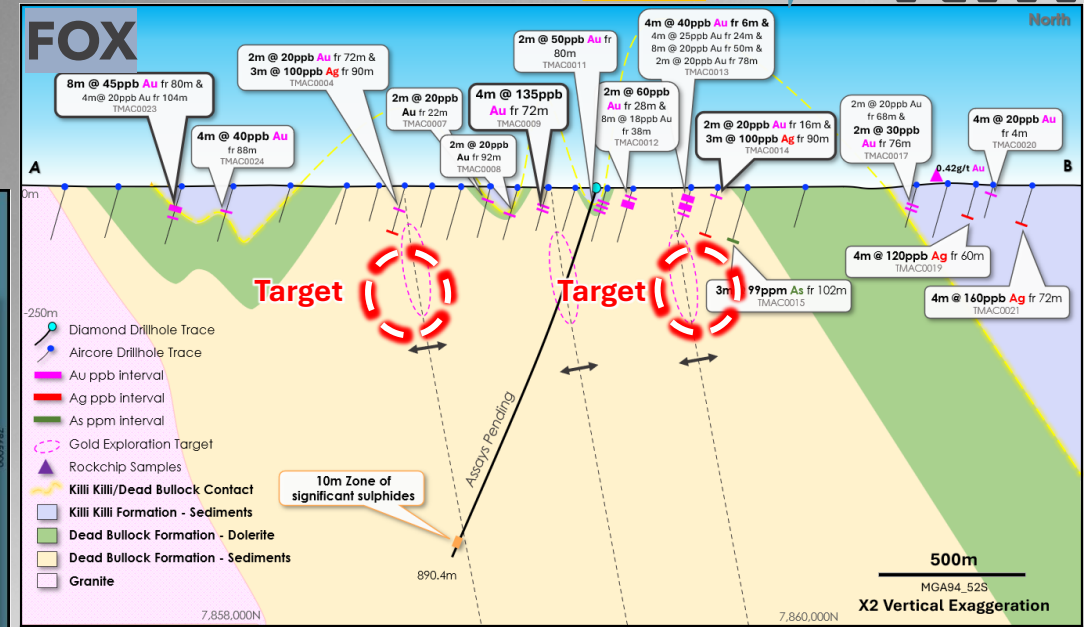
- Auger Drilling
- Soil Programs (Ultrafine technology)
- AC/RC Drill Programs



Gold Targets generated - Area 4

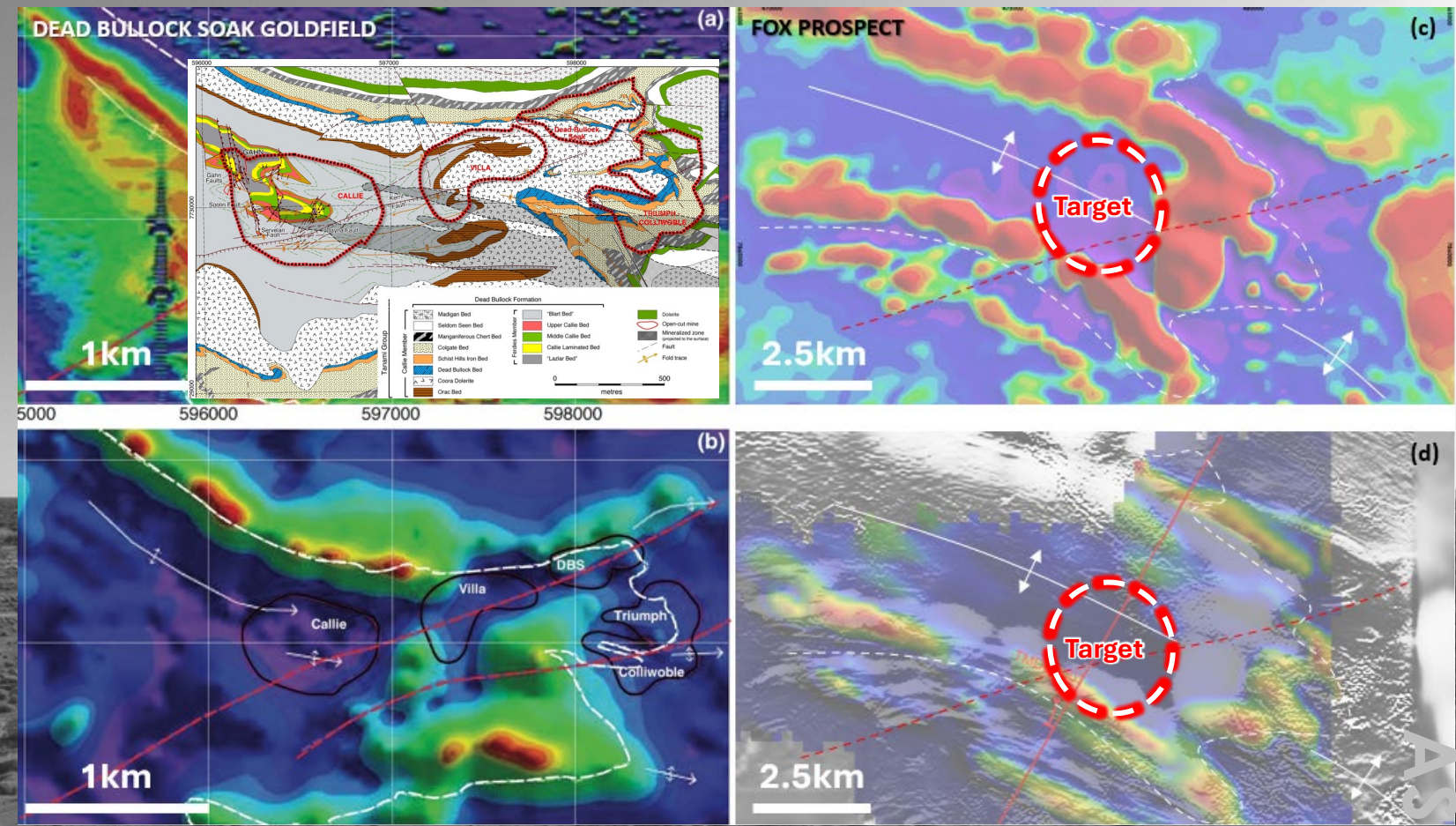


Plan view of the AC/RC drill results from the Fox and Deva prospects, also in cross-section (right) (ASX Announcement 1st December 2022).



Comparison of Fox to Callie

- Anticline – folded dead bullock sediments.
- Similarly oriented faulted anticline.
- Plunging eastward folds.
- Magnetic units towards the top of the sequence.
- Low-grade gold in quartz veins at surface.
- Killi Killi Formation overlying the Dead Bullock



Geophysical images of the Dead Bullock Soak (DGS) goldfield: (a) aeromagnetic tilt derivative image; and (b) electromagnetic (EM) image, Geophysical images of the Fox Prospect (c) Magnetics of Fox prospect (1VD RTP), (d) Electromagnetics for Fox prospect.

Investment Summary



- ✓ Belt-scale land holdings in major mineral provinces, for gold, copper and rare earth elements
- ✓ Exploration currently ongoing at the Mt Rawdon West Copper-Gold Project – developing and exploring for a new porphyry system in Queensland
- ✓ Uncovering a potentially large-scale mineral system
- ✓ Experienced Team with a discovery and delivery track record
- ✓ Market Cap – poised for discovery

WEST TANAMI PROJECT

(Kimberley, 100% owned 1,634km²)



RAVENSWOOD NORTH

(Charters Towers, 100% owned, ~600km²)



MT RAWDON WEST

(Mt Perry, 100% owned, ~300km²)





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