



# A DIVERSIFIED EXPLORATION COMPANY FOCUSED ON DRIVING SHAREHOLDER VALUE

AGM November 2023



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# ARUMA'S PROJECTS

## Norseman Li Project

### Mt Deans

Lithium bearing pegmatite  
Multiple pegmatites with consistent mineralisation  
Lithium plus tin and tantalum

## Pilbara Gold and REE Projects

### Saltwater

New REE targets in greenfields province – high grade samples  
Targeting for Au, REE, Cu, Pb, Co

### Melrose

Strike extensions of Paulsens mine

## Yilgarn Gold Projects

### Salmon Gums

Drilling defined high-grade gold – 5m at 50g/t  
Diamond drilling in September.

### Carter Well

New area of hidden greenstone



# WHAT SETS US APART

Aruma has targeted available ground that fits our mineralisation model while specifically looking for prospective terrain that has for various reasons been previously overlooked.

**Salmon Gums** – mapped as part of the Albany Fraser zone and not Yilgarn greenstone of the Norseman belt.

**Carter Well** – mapped as granite. Not previously explored but has mafic outcrop.

**Mt Deans** – Tantalum rich pegmatite outcrop which had not previously been sampled for Lithium.

**Saltwater** – Local prospectors successfully prospecting for gold while completely unexplored for base metals and rare earths.



# SALMON GUMS GOLD PROJECT

**Location** – Norseman Belt

**Structure** – Major NE faults

**Area** – 222km<sup>2</sup> granted EIs  
 • 1 new 138km<sup>2</sup> lease just applied for.

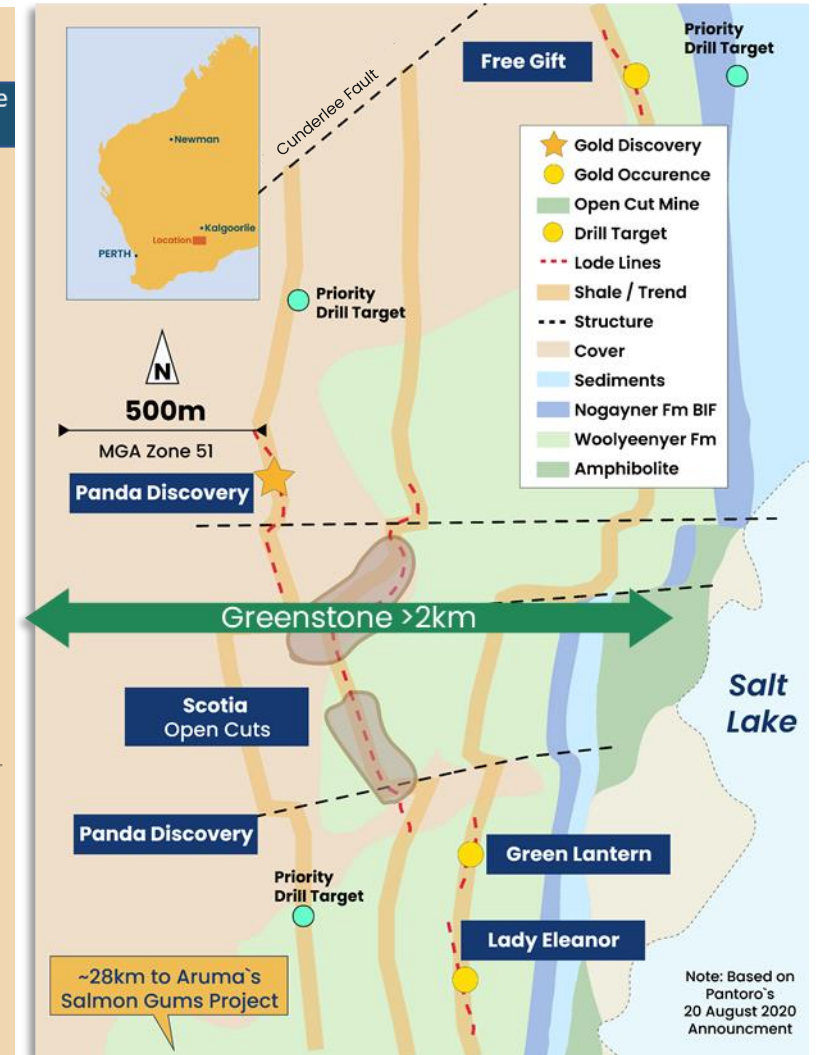
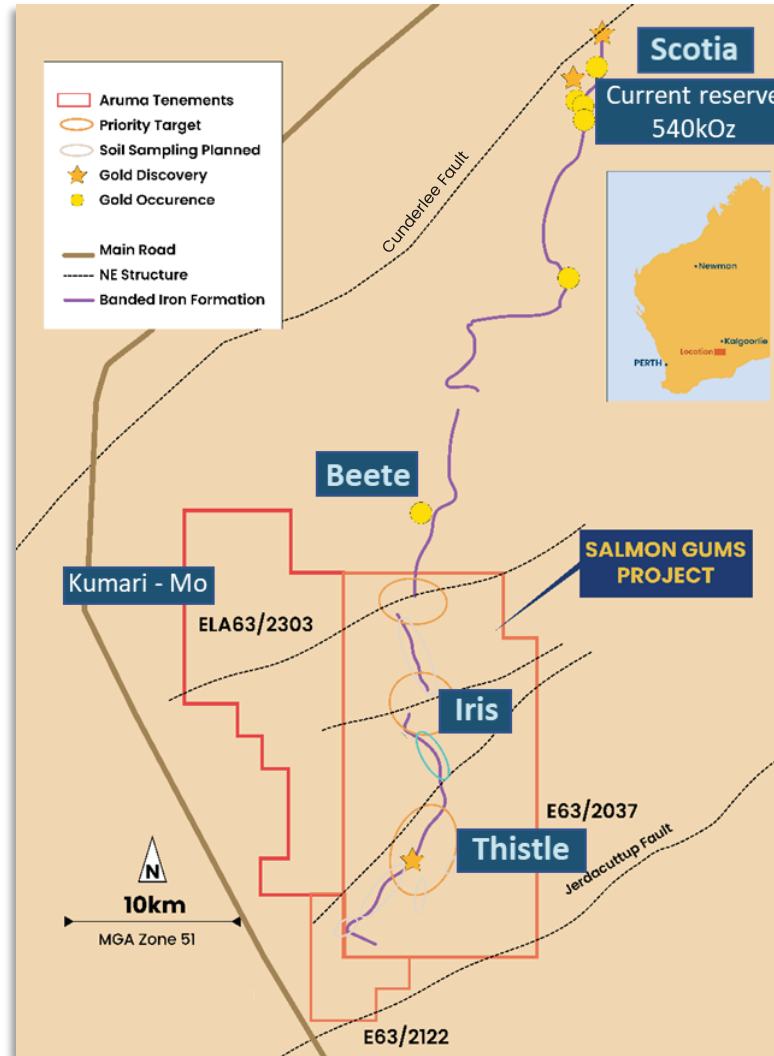
**Heritage** – All on farmland

**Peer explorers in the district:**

**Scotia Mining Centre**  
 Multiple zones of mineralisation

**Green Lantern Intersections:**

- 28m at 8.41g/t Au\*
  - 9m at 3.14g/t Au\*
  - 9m at 5.44g/t Au\*
- \* TUL announcement 2/8/2021



# SALMON GUMS – DRILLING GOLD

## Bonanza grade Gold Intersected;

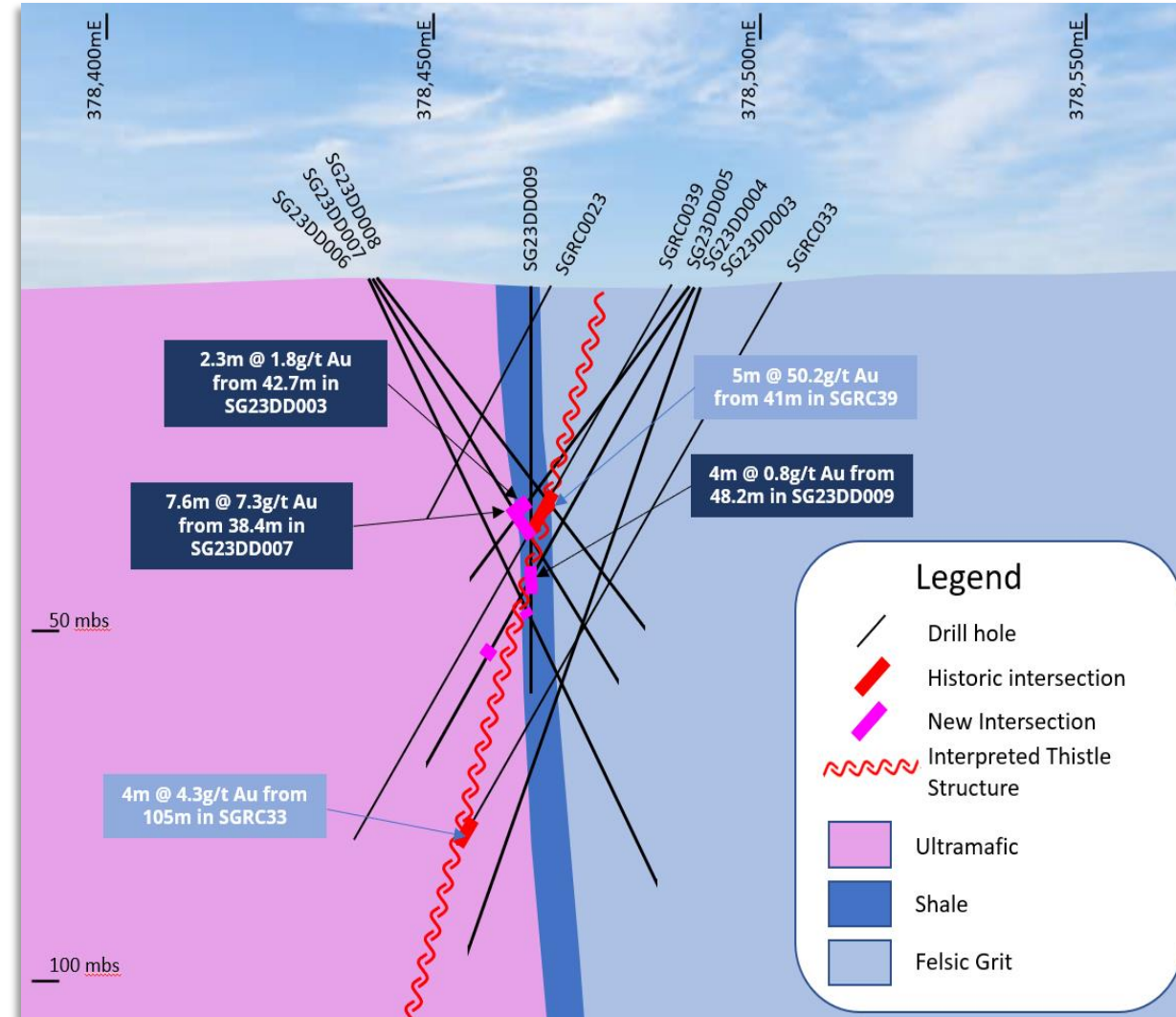
- 4m @ 4.26g/t Au from 105m
  - Incl 1m @ 13.25g/t Au from 108m
- **5m @ 50.2g/t Au** from 42m
  - Incl **3m @ 83g/t Au** from 42m (AAJ ASX announcement 21 March 2022)

## Core drilling expands area of interest at Salmon Gums to;

>3.5km wide interpreted Greenstone in 3+ Stratigraphic Zones

## 2023 diamond drilling at Thistle

- **7.6m @ 7.3g/t Au** from 38.4m in SG23DD007,
  - including 2.6m @ 9.6g/t Au from 38.4m
  - and 0.85m @ 40.9g/t Au from 43.4m
- 2.3m @ 1.8g/t Au from 42m in SG23DD003,
  - including 0.95m @ 3.95g/t Au from 42.7m



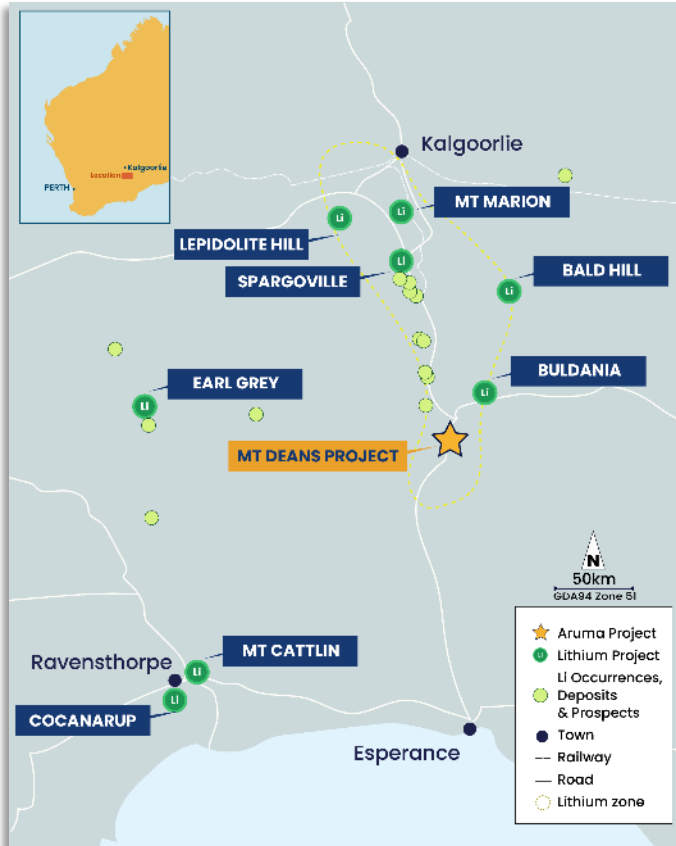
# SALMON GUMS



- 5.90m @ 10.5g/t Au from 38.4m in SG23DD007,
  - including 2.60m @ 9.85g/t Au from 38.4m
  - and 0.85m @ 40.9g/t Au from 43.4m

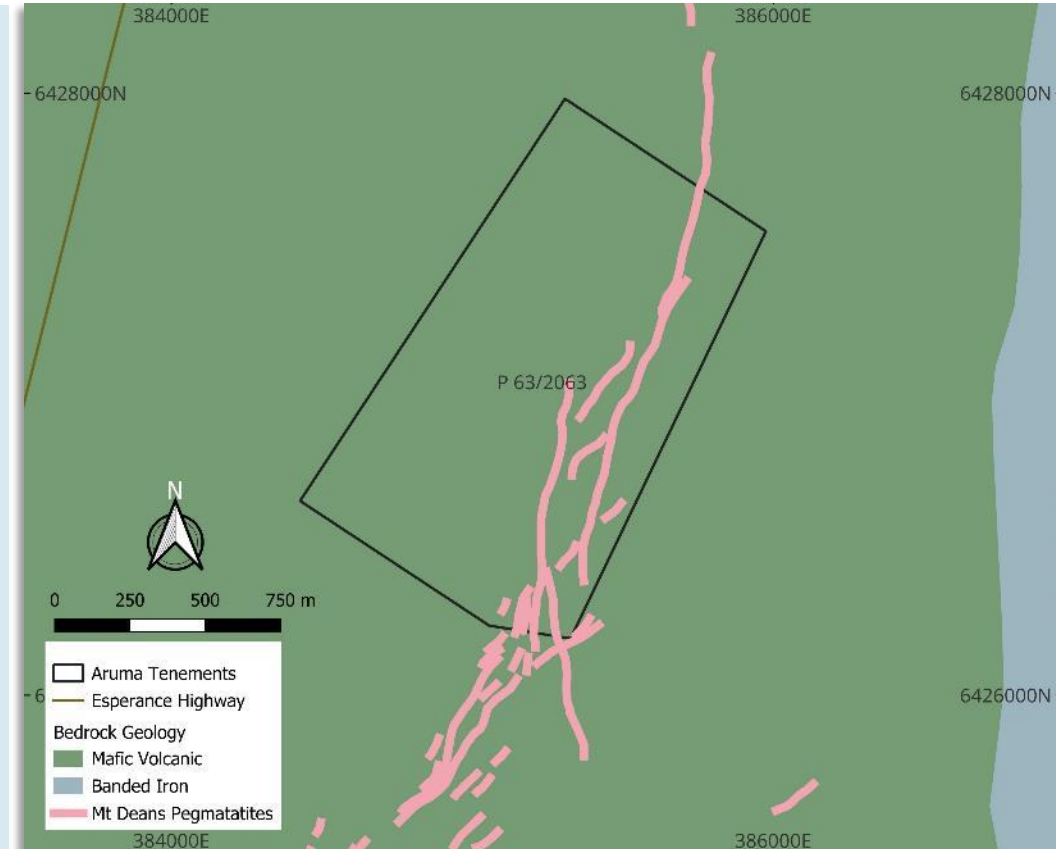


# MT DEANS LITHIUM PROJECT



- 200km from the deep sea port of Esperance in the “Lithium Corridor” of Western Australia
- Pegmatite in basalts
- Drill hits up to 2% Li<sub>2</sub>O and 1.5% Rb<sub>2</sub>O
  - 8m @ 1.1% Li<sub>2</sub>O from 26m
  - 5m @ 1.0% Li<sub>2</sub>O from 55m
  - 5m @ 1.2% Li<sub>2</sub>O from 4m
- High Cs, Nb, Ta, Sn and K
  - 10m at 0.2% Cs from 33m
  - 6m at 0.2% Cs from 13m
  - 7m at 405ppm Sn from 33m
  - 6m at 400ppm Ta from 28m

\*(AAJ ASX announcement 11 January 2023)





# MT DEANS LITHIUM PROJECT

## Drill Programs

Identified up to 15m thick pegmatites

## Metallurgy

Flotation test work completed on RC sample. Outcrop sample currently underway

## Results

Identifies Li mica is suitable for flotation and Sn and Ta very amenable to further gravity separation.

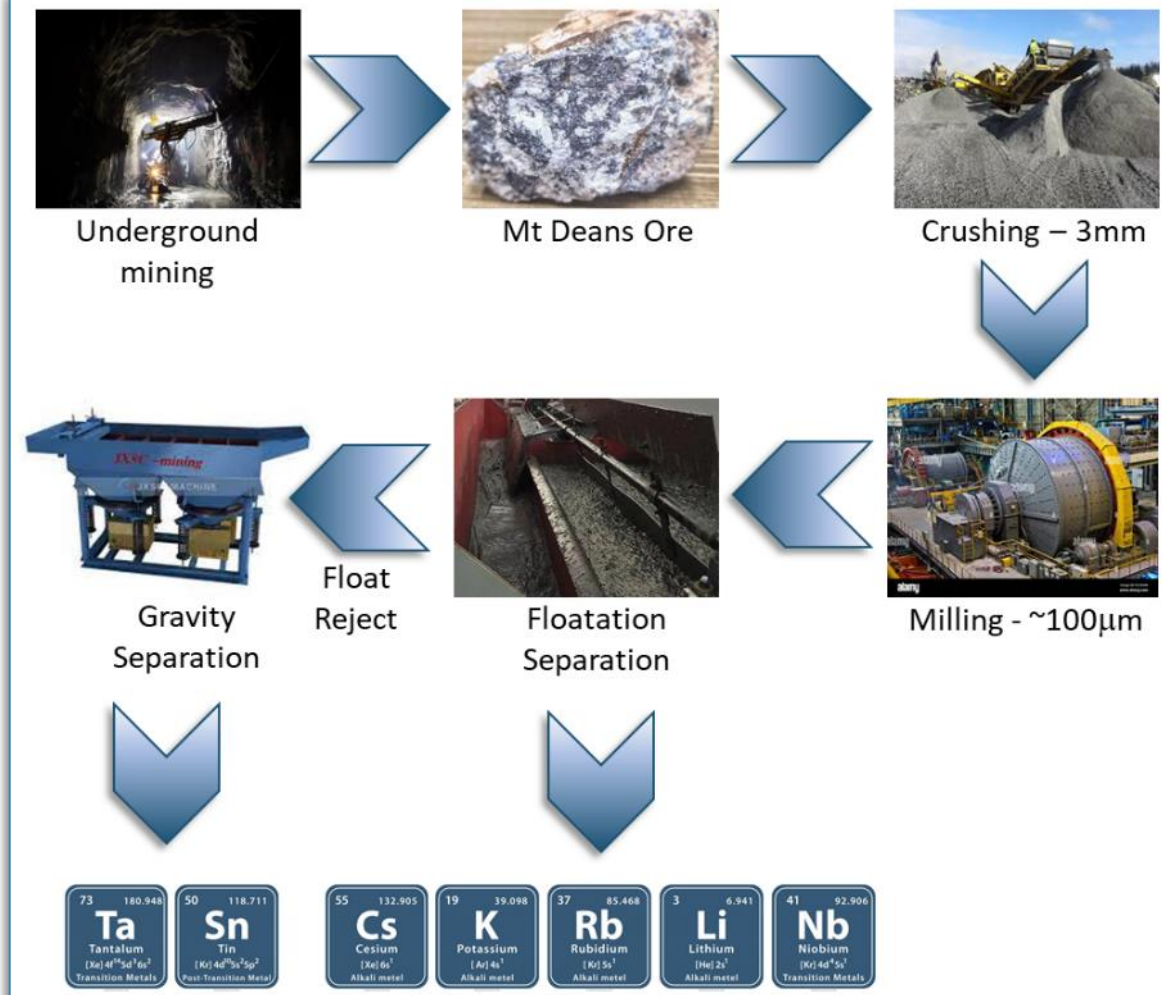
## Aim

Define mineable pegmatites with ~1.0% Li<sub>2</sub>O with Rb, Cs, Ta, Sn and K capable of producing a saleable concentrate

Initial metallurgical test work is underway. Seeking to capture Lithium and other potentially valuable accessory minerals

## Conceptual processing flowsheet

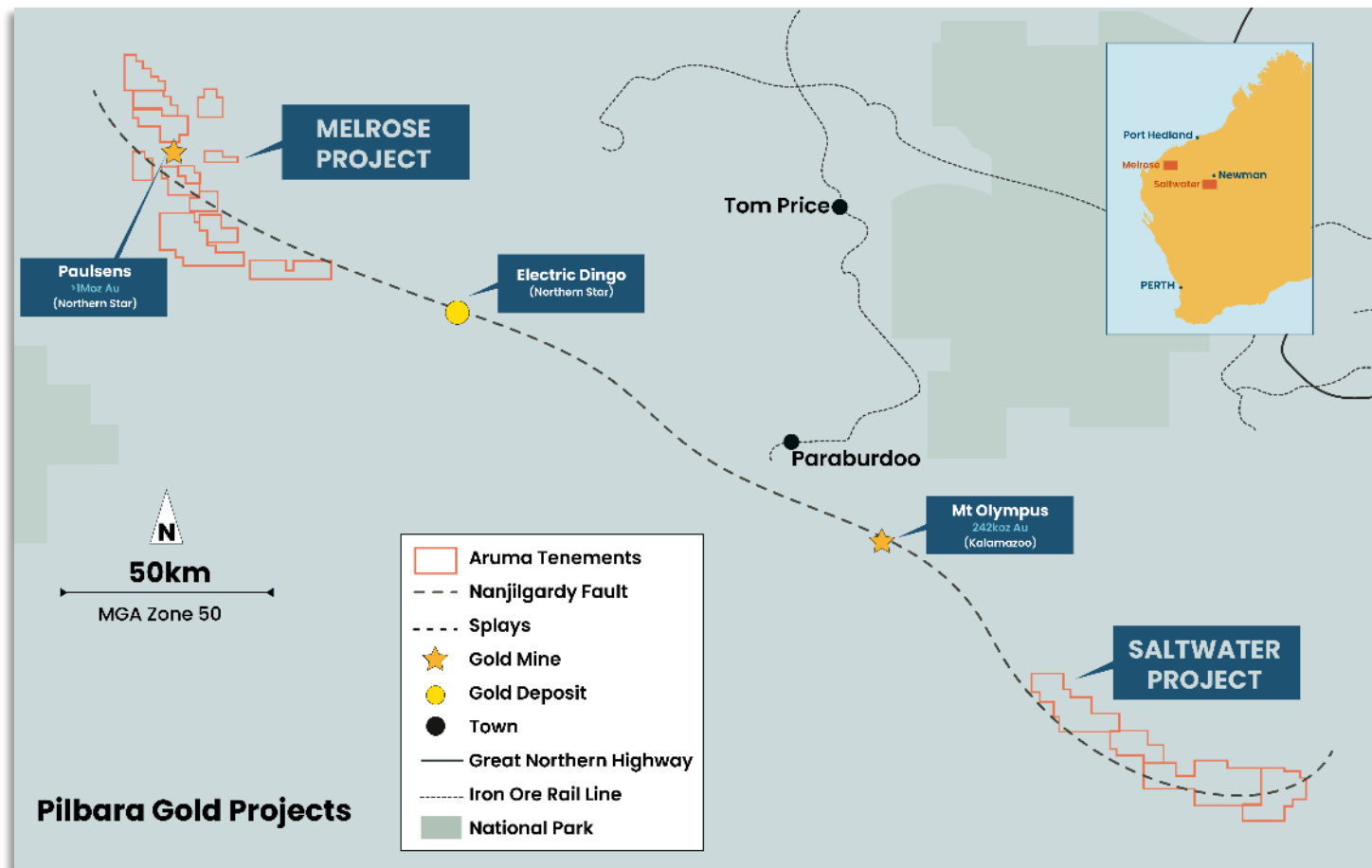
While lithium is the targeted commodity, tin and tantalum are both within the pegmatites in quantities that provide substantial economic benefit and have shown to liberate well through gravity separation.



# PILBARA PROJECTS

## ATTRACTIONS

- Open ground with easy access
- World class discoveries
- Fertile rock types
- 450km Nanjilgardy Fault target
- >5M oz Corridor
- >1,000km<sup>2</sup> Lease areas
- Potential for greenfields Camp discovery
- Rare Earth possibilities



# SALTWATER PROJECT DESCRIPTION

## Basement Fault splays into Domes

398km<sup>2</sup> granted tenure

80km of strike of the favourable Wyloo-Bresnehan major unconformity

## Gold Indicators

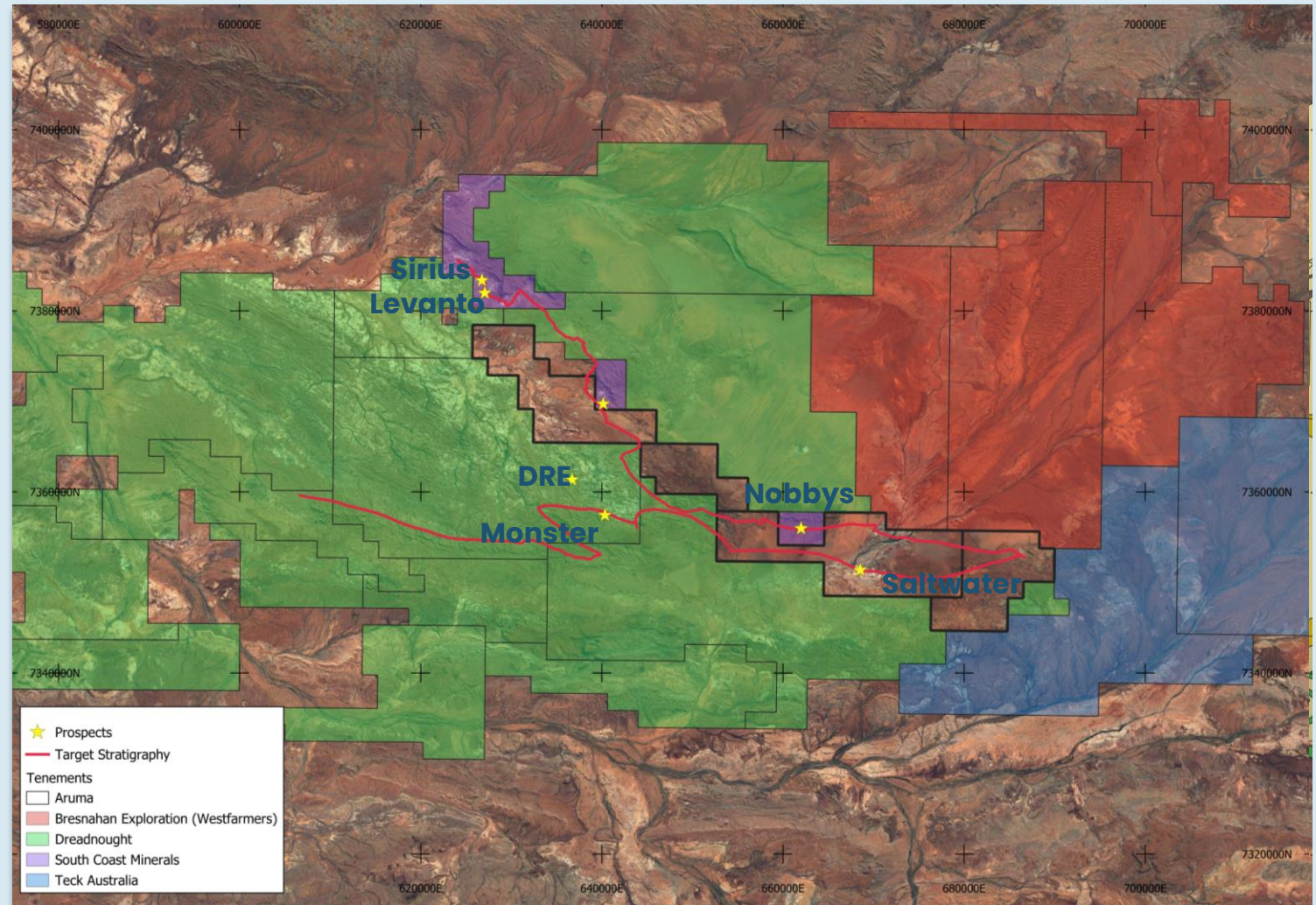
Nuggets-Alteration

Historic REE targets being investigated along with Uranium and base metal mineralization

- Levanto – 11% REO\*
- Sirius – 9% REO\*
- DRE – 3.25 kg/t Nd<sub>2</sub>O<sub>3</sub>\*\*
- Nobbys – 3.1% Cu, 1.4% Pb, 2g/t Au\*
- Monster – 11.6 g/t Au, 650 g/t Ag and 2.9% Sb\*\*

\* AAJ ASX announcement 16 February 2023 (Open file WAMEX Report A88669)

\*\* DRE ASX announcement 8 February 2023



# ARUMA HIGHLIGHTS

Generating Shareholder value by Drilling Gold and Lithium-Rubidium for near term results



**Company Metrics give strong upside**

Market Cap ~\$6.9M  
Cash ~\$2.6M



**Actively Drilling for real news flow**



**Well Funded For exploration programs**



**Results**  
**Drilling success**  
- Mt Deans Li Project  
- Salmon Gums Gold



**Projects in active mining precincts**  
**Multi-commodity focus**



**New MD appointed – Glenn Grayson**



**In house expertise generating projects**



**R&D compliant for 43% rebate – >\$5.5M to date**



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