



Announcement Summary

Entity name

METAL HAWK LIMITED.

Date of this announcement

Wednesday November 22, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at 18c, expiry 4 years from issue being 10 November 2027	2,500,000	10/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METAL HAWK LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

630453664

1.3 ASX issuer code

MHK

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issuance of unlisted options, as per the Company's Appendix 3B of 24 July 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at 18c, expiry 4 years from issue being 10 November 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

10/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://static1.squarespace.com/static/5dbbde9523e1b16011277c60/t/652725783c9d454893d9e86c/1697064317752/10-10-2023-Notice-of-Annual-General-MeetingProxy-Form-and-Letter.PDF>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.18000000

Expiry date

10/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MHK fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Approved by Shareholders at AGM

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

The proposed issue has been previously announced on 24 July 2023 in Appendix 3B

Issue details

Number of +securities

2,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Refer to the company's notice of annual general meeting dated 4 October 2023

Purpose of the issue

To pay for services rendered

Additional Details

Refer to the company's notice of annual general meeting dated 4 October 2023



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MHK : ORDINARY FULLY PAID	79,225,557

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MHKAQ : OPTION EXPIRING 09-MAY-2027 EX \$0.37	2,000,000
MHKAO : OPTION EXPIRING 30-NOV-2024 EX \$0.42	450,000
MHKAS : PERFORMANCE RIGHTS	3,500,000
MHKAR : OPTION EXPIRING 10-NOV-2027 EX \$0.29	3,950,000
MHKAH : OPTION EXPIRING 19-NOV-2023 RESTRICTED	1,000,000
MHKAJ : OPTION EXPIRING 19-NOV-2024 RESTRICTED	1,562,500
MHKAK : OPTION EXPIRING 19-NOV-2023 RESTRICTED	5,250,000
MHKAL : OPTION EXPIRING 19-NOV-2024 RESTRICTED	5,250,000
MHKAN : OPTION EXPIRING 30-NOV-2025 EX \$0.42	2,550,000
MHKAM : OPTION EXPIRING 17-NOV-2023 EX \$0.25	2,950,000
MHKAP : OPTION EXPIRING 30-NOV-2026 EX \$0.37	2,650,000
New class - code to be confirmed : Unlisted options exercisable at 18c, expiry 4 years from issue being 10 November 2027	2,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

9/11/2023