



Announcement Summary

Entity name

FUTURE METALS NL

Announcement Type

New announcement

Date of this announcement

Thursday November 23, 2023

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
FME	ORDINARY FULLY PAID	1,966,666	22/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FUTURE METALS NL

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

99124734961

1.3 ASX issuer code

FME

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/11/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

FMEAJ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2025

TO (Existing Class)

ASX +security code and description

FME : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

800,000

The first date the options were exercised or other +convertible securities were converted

22/11/2023

The last date the options were exercised or other +convertible securities were converted

22/11/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Jardee Kininmonth	Jardee Kininmonth	800,000



Issue date

22/11/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

800,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.039300

Any other information the entity wishes to provide about the +securities to be quoted

800,000 performance rights vested on the completion of 12 months of continuous employment with the Company.

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

FMEAL : PERFORMANCE RIGHTS EXPIRING 15-NOV-2025

TO (Existing Class)

ASX +security code and description

FME : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

500,000

The first date the options were exercised or other +convertible securities were converted

22/11/2023

The last date the options were exercised or other +convertible securities were converted

22/11/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒



☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

22/11/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

500,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.039300

Any other information the entity wishes to provide about the +securities to be quoted

500,000 performance rights vested on the completion of 12 months of continuous employment with the Company.



Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

FMEAG : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

FME : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

666,666

The first date the options were exercised or other +convertible securities were converted

22/11/2023

The last date the options were exercised or other +convertible securities were converted

22/11/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

22/11/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

666,666

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.039300

Any other information the entity wishes to provide about the +securities to be quoted

333,333 performance rights vested on the delivery of an updated JORC Resource (21 June 2022).

333,333 performance rights vested on 12 months of continuous employment with the Company.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
FME : ORDINARY FULLY PAID	415,170,703
FME0 : OPTION EXPIRING 11-JUN-2024	104,479,939

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FMEAI : PERFORMANCE RIGHTS EXPIRING 31-JAN-2024	1,500,000
FMEAJ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2025	1,600,000
FMEAE : PERFORMANCE RIGHTS RESTRICTED	7,333,335
FMEAF : OPTION EXPIRING 03-NOV-2024 EX \$0.18	7,000,000
FMEAG : PERFORMANCE RIGHTS	2,333,334
FMEAL : PERFORMANCE RIGHTS EXPIRING 15-NOV-2025	3,049,999
FMEAK : OPTION EXPIRING 11-JUN-2024 EX GBP 0.06	2,380,952
FMEAM : PERFORMANCE RIGHTS EXPIRING 22-JUN-2026	1,500,000