



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Announcement Type

New announcement

Date of this announcement

Thursday November 23, 2023

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MGT	ORDINARY FULLY PAID	21,666,649	23/11/2023
MGTO	OPTION EXPIRING 23-MAY-2025 DEFERRED	10,833,188	23/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNETITE MINES LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

34108102432

1.3 ASX issuer code

MGT

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/11/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
26-Oct-2023 09:41	New - Proposed issue of securities - MGT	A standard +pro rata issue (renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

MGT : ORDINARY FULLY PAID

Issue date

23/11/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

21,666,649

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.30000000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to Prospectus ASX announcement dated 26/10/2023.

ASX +security code and description

MGTO : OPTION EXPIRING 23-MAY-2025 DEFERRED

Issue date

23/11/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

10,833,188

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.00000000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to Prospectus ASX announcement dated 26/10/2023.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MGT : ORDINARY FULLY PAID	98,431,698
MGTO : OPTION EXPIRING 23-MAY-2025 DEFERRED	10,833,188

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,892,000
MGTAE : OPTION EXPIRING 01-DEC-2028 EX \$1.34	382,883
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$2.03	286,071
MGTAN : OPTION EXPIRING 17-MAR-2024 EX \$2.265	80,000
MGTAC : OPTION EXPIRING 01-FEB-2029 EX \$0.78	167,940
MGTAD : PERFORMANCE RIGHTS	125,000
MGTAP : OPTION EXPIRING 01-DEC-2025 EX \$1.39	1,049,654
MGTAO : OPTION EXPIRING 27-JUN-2025 EX \$1.95	135,360
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	600,000