

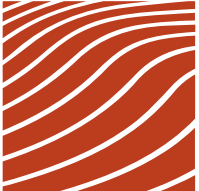
STRICKLAND

METALS LIMITED

'Unlocking the North Eastern Flank of the Yandal Belt'

ASX Code: STK





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Forward Looking Statements

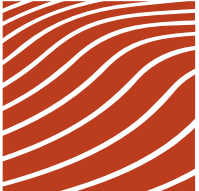
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Competent Person Statement

- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various STK ASX announcements and are available to view on the STK website at www.stricklandmetals.com.au or through the ASX website at www.asx.com.au (using ticker code "STK").
- STK confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Exploration Targets Cautionary Statement

- This presentation may comment on and discuss STK's exploration in terms of target size and type. The information relating to Exploration Targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. The potential quantity and quality of material discussed as Exploration Targets is conceptual in nature since there has been insufficient work completed to define them as Mineral Resources or Ore Reserves. It is uncertain if further exploration work will result in the determination of a Mineral Resource or Ore Reserve.
- Any Exploration Targets referred to in this presentation are not Mineral Resources. The Potential quantity and grade of the Exploration targets are conceptual in nature and there has been insufficient exploration to determine a Mineral Resource. There is no certainty that additional exploration work will result in the estimation and reporting of Mineral Resources.



Corporate Snapshot

Board

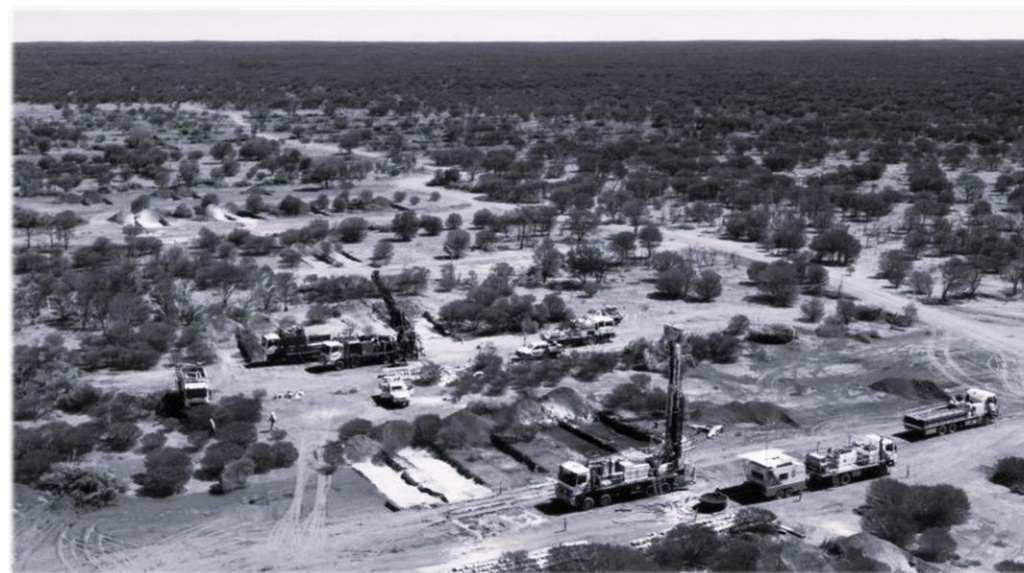
Anthony McClure	Non-Executive Chairman
Mark Cossom	Non-Executive Director
David Morgan	Non-Executive Director
Trent Franklin	Non-Executive Director

Management

Andrew Bray	Chief Executive Officer
Richard Pugh	Geology Manager
Peter Langworthy	Technical Consultant
Sleiman Majdoub	Company Secretary

Significant Shareholders

L11 Capital Pty Ltd	10.51%
Millrose Gold Mines Ltd (and associates)	5.34%
Mr Shane Ball (and associates)	5.08%



Capital Structure

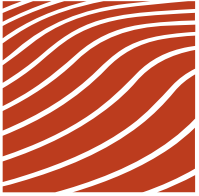
ASX Ticker	STK
Shares on issue	1,628,750,120
STKOA Expiring 15 th May 2024	142,537,682
Performance rights	48,200,000
Other options	30,000,000
Share Price	\$0.19
Market Capitalisation (Undiluted)	~\$309mil

Top 40

53%

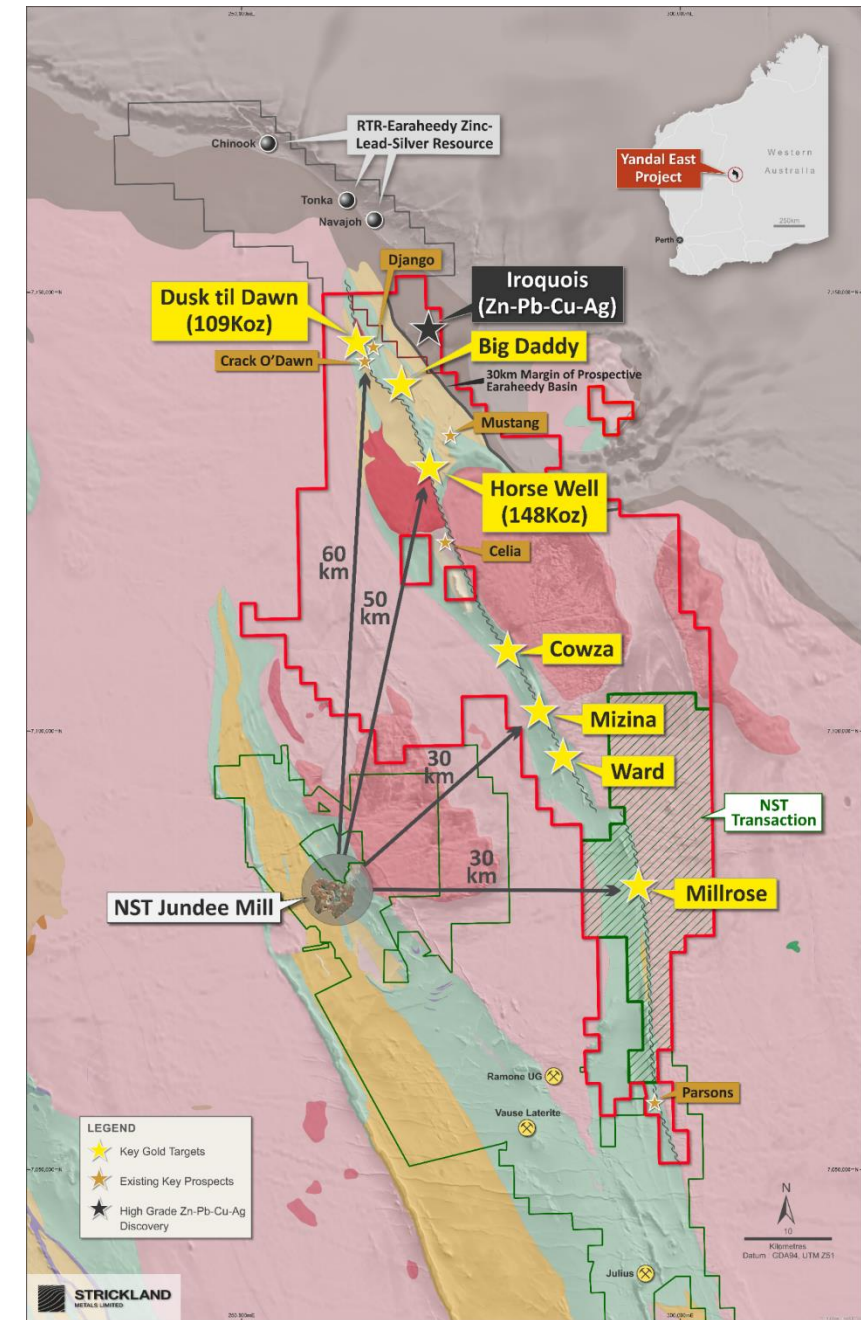
Board & Management

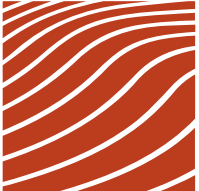
14%



Strickland Metals Ltd:

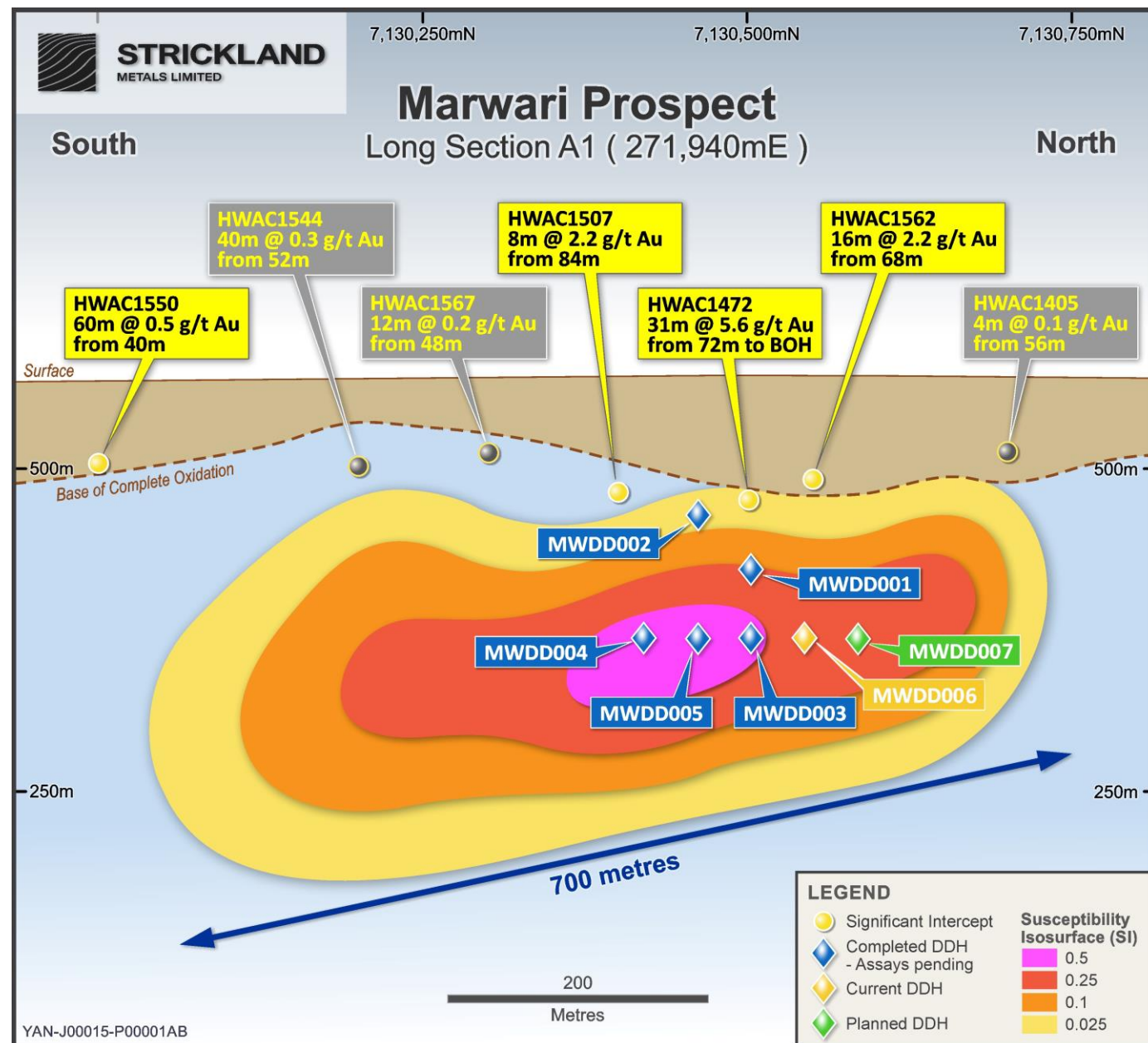
- ✓ Emerging tier-1 potential discovery at Marwari (and Chetak)
- ✓ Outstanding large-scale targets to be imminently tested (Rabbit Well and Great Western)
- ✓ Strong pipeline of prospects for 2024 exploration programs
- ✓ Excellent Balance Sheet - ~\$61m
- ✓ Millrose sale to NST in July 2023
- ✓ Proven management team

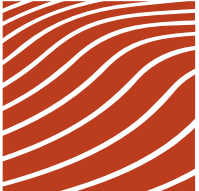




Marwari:

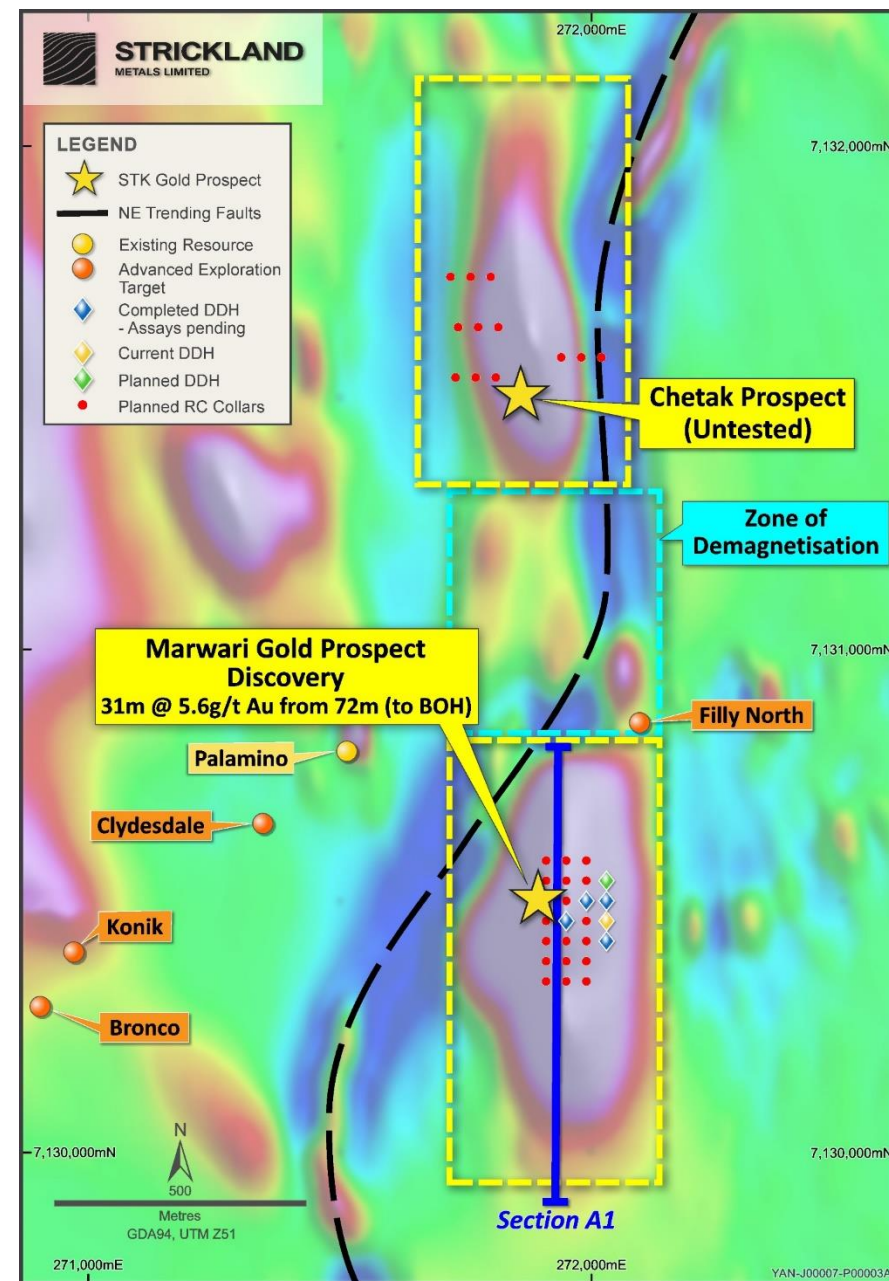
- **Marwari Discovery HWAC1472:**
31m @ 5.6g/t Au from 72m to BOH
- Six diamonds holes now complete, with three at the lab for assaying
- Substantial widths (over 80m+ downhole) – anticipated true width of key zone is 40m to 50m
- Intense alteration, veining, shearing, BIF intercalated with intermediate volcanics
- Down dip from discovery hole

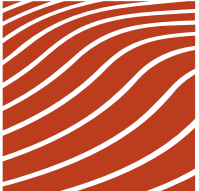




Marwari and Chetak:

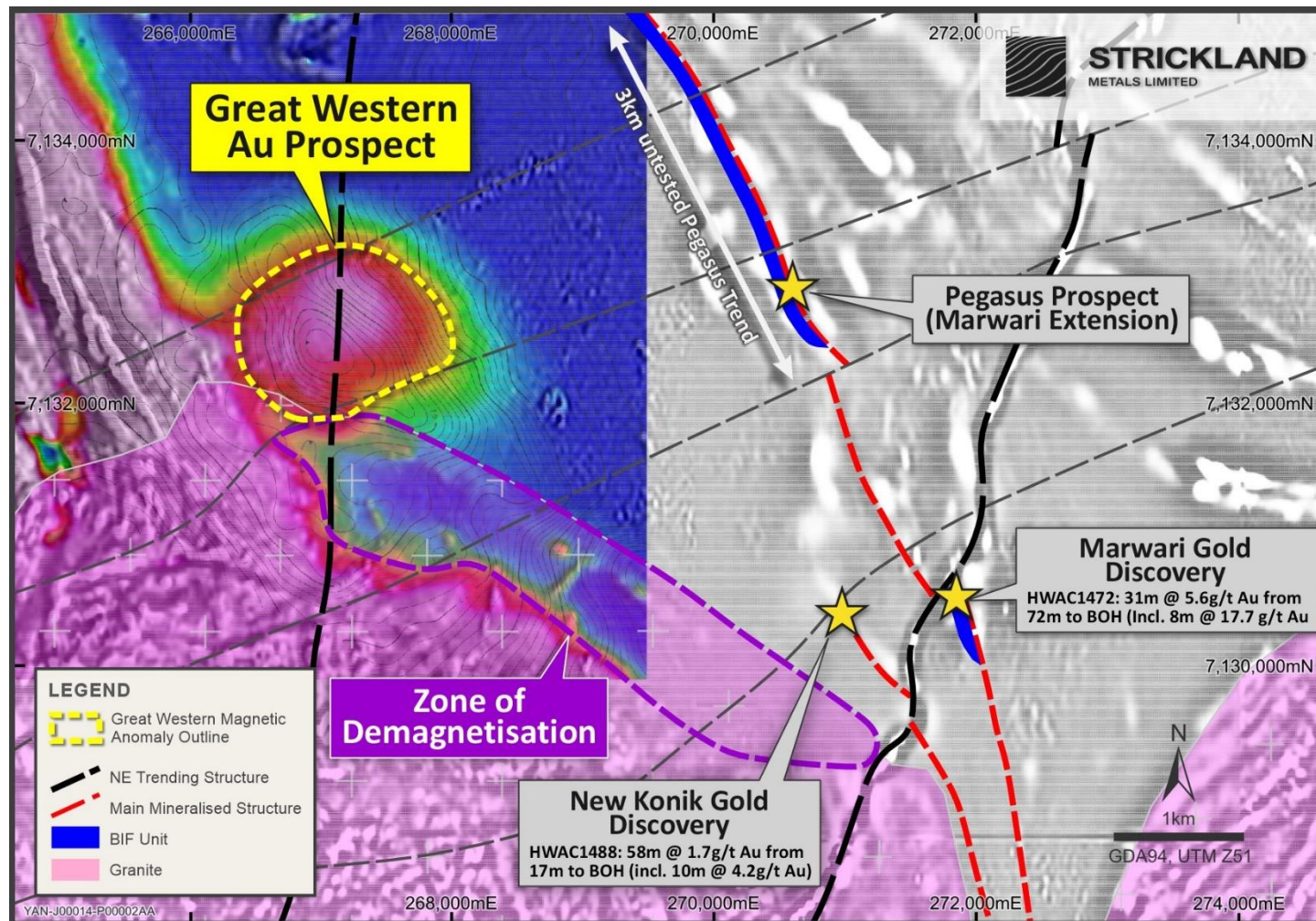
- Chetak to be drilled in coming weeks (initial RC program and one diamond hole)
- Appears to be the northern extension of Marwari
- Separated by a zone of demagnetisation, which is potentially a very fertile target area
- Gives a prospective target strike length of ~2km – very significant scale

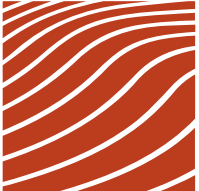




Great Western

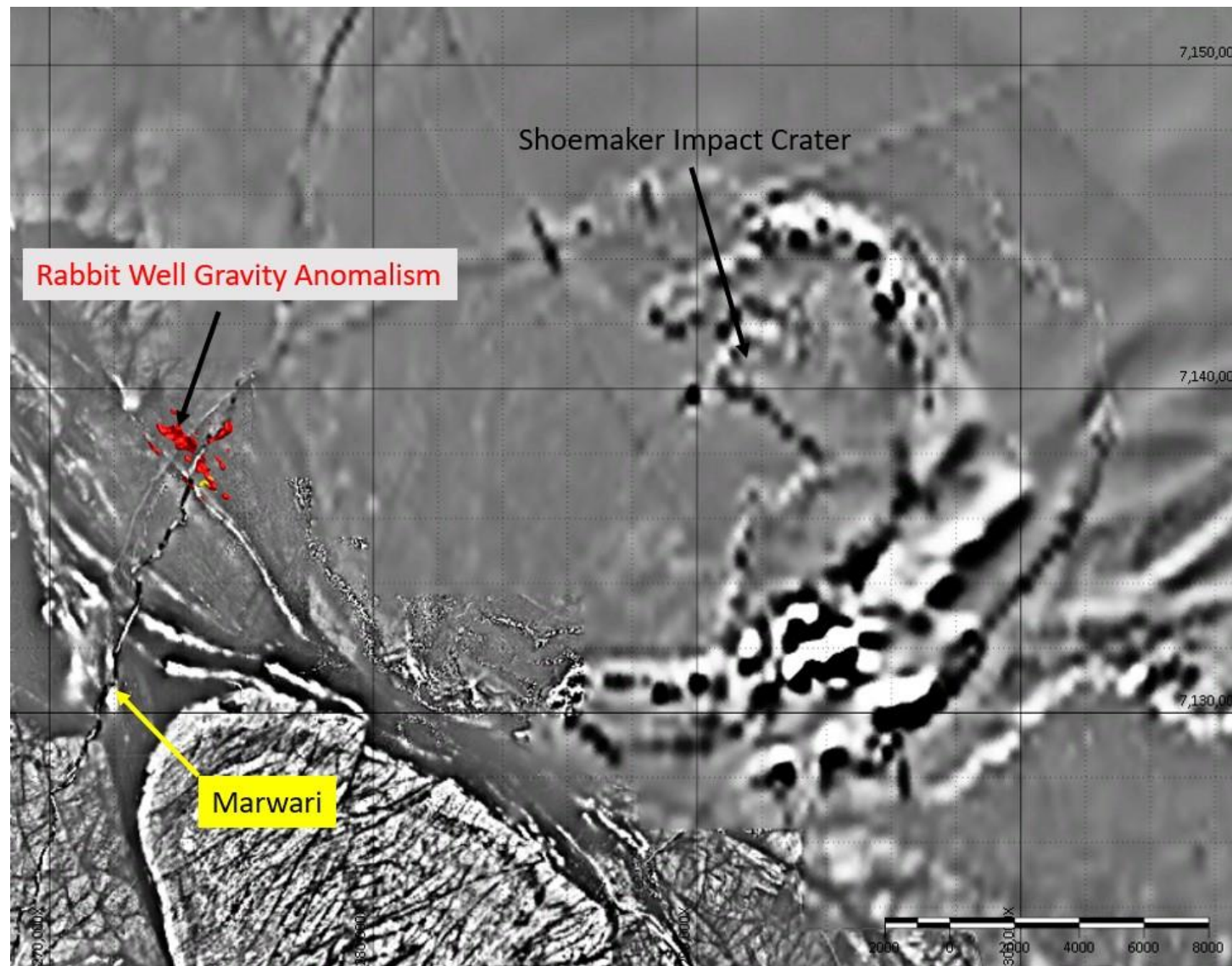
- ✓ Large scale gold target
- ✓ Strong magnetic 'bullseye' feature
- ✓ Coincident surface Geochem (Au-Mo-Cu-Ag-S-Te-Sb)
- ✓ Regional granite flexure setting
- ✓ IP anomaly
- ✓ Adjacent demagnetised granite
- ✓ Proximal to significant gold mineralisation at Horse Well

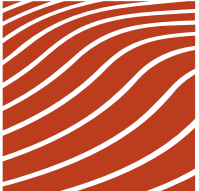




Rabbit Well:

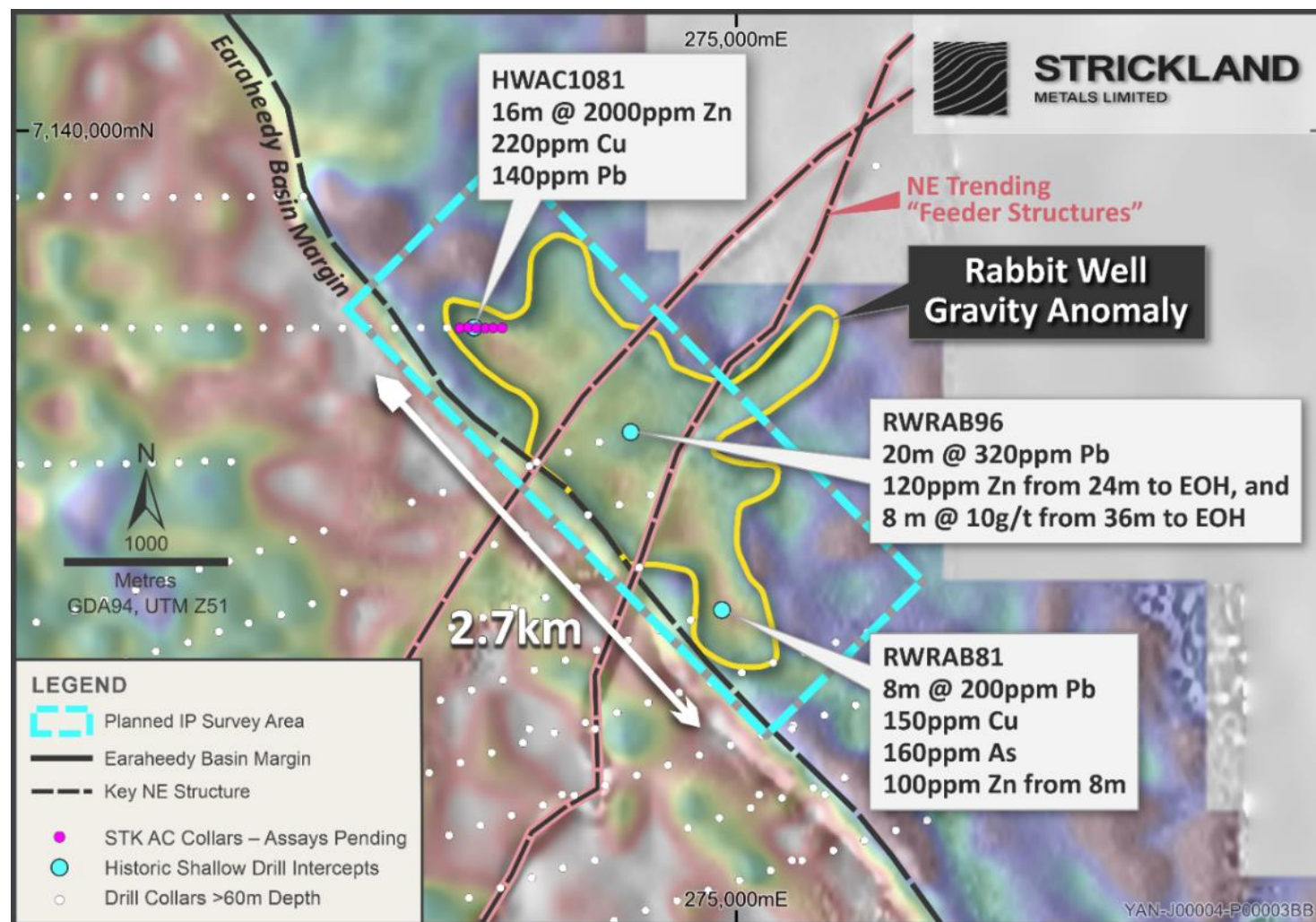
- Earraheedy Basin base metal prospect
- Major Cu-Zn-Pb-Ag (plus associated pathfinder elements) prospect

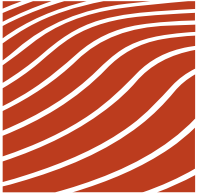




Rabbit Well

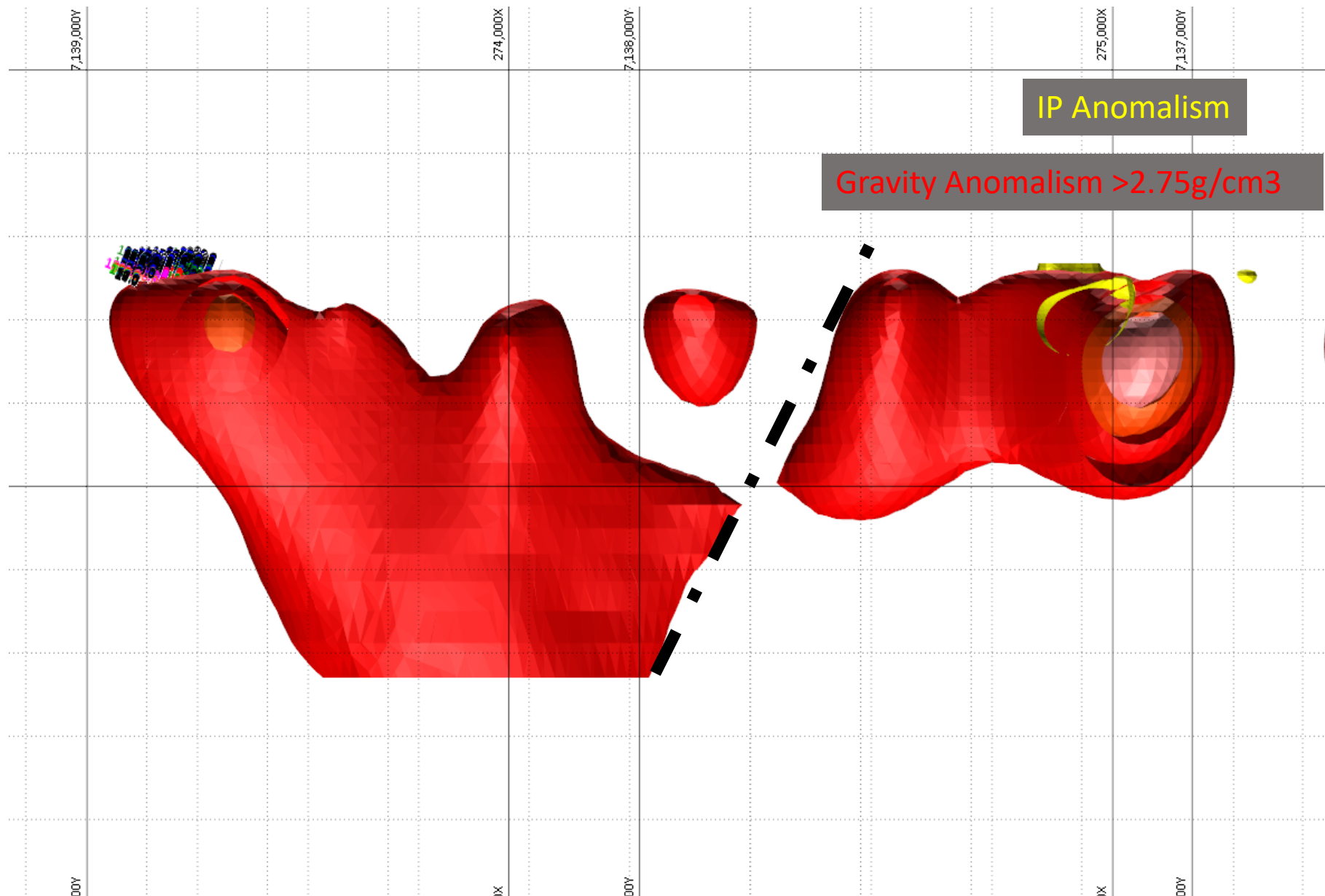
- Large scale base metal target
- Gravity high key to strongest mineralisation at Iroquois
- Gravity at Rabbit Well more impressive and coherent
- Strong Cu-Zn-Pb-Ag surface geochemical anomaly
- IP anomaly
- Ideal basin contact geological setting
- Stratigraphy favourable to higher grade mineralisation

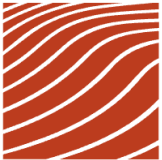




Rabbit Well:

- Very large gravity anomaly ($>2.75\text{g/cm}^3$) – tier 1 scale potential
- Coincident Cu-Zn-Pb-Ag anomalism in shallow aircore
- Main target to be drill tested imminently (diamond drilling)





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Thank you.