



Announcement Summary

Entity name

PIEDMONT LITHIUM INC.

Date of this announcement

Thursday November 23, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PLLAM	ORDINARY FULLY PAID - NASDAQ	62,638	20/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIEDMONT LITHIUM INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

647286360

1.3 ASX issuer code

PLL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of shares pursuant to an Earn-In Agreement for the Killick Lithium Project

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

PLLAM : ORDINARY FULLY PAID - NASDAQ

Date the +securities the subject of this notification were issued

20/11/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Company has issued 62,638 shares pursuant to an Earn-In Agreement between the Company, Sokoman Minerals Corp., Benton Resources Inc., Vinland Lithium Inc., and Killick Lithium Inc. in connection with the Killick Lithium Project



Issue details

Number of +securities

62,638

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issue of shares pursuant to an Earn-In Agreement for the Killick Lithium Project

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Issue of shares pursuant to an Earn-In Agreement for the Killick Lithium Project

Name of company or asset being acquired

Killick Lithium Project

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PLL : CHESS DEPOSITARY INTERESTS 100:1	367,636,800

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLLAM : ORDINARY FULLY PAID - NASDAQ	15,595,597
PLLAN : 100:1 CDI EQUIVALENT TO PLLAM	1,553,295,900
PLLAO : RESTRICTED STOCK UNITS A	80,777
PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	306,642
PLLAU : OPTION EXPIRING 19-MAY-2031 EX US\$65.00 A	27,827
PLLAA : PERFORMANCE RIGHTS	90,879



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A