

23rd November 2023

ASX:QML

QMINES LIMITED

Australia's First Zero Carbon
Copper & Gold Developer...

RESIGNATION OF CHAIRMAN

QMiner Limited (**ASX:QML**) (**QMiner** or **Company**) wishes to advise that Simon Kidston has submitted his resignation as Non-Executive Chairman and director of the Company to focus on his other business interests.

QMiner Managing Director, Andrew Sparke, comments;

"Simon has been a valuable member of the QMiner team and has provided strong guidance on the Company's growth strategy, the recent Develin Creek acquisition and various capital markets initiatives."

"On behalf of the Board and our shareholders, I would like to extend our sincere thanks to Simon for all his efforts throughout the year and wish him all the best with his other endeavors."

The Company's Managing Director, Andrew Sparke, has been appointed Executive Chairman of the Company going forward.

About QMines

QMines Limited (**ASX:QML**) is a Queensland based copper and gold exploration and development company. The Company owns rights to 100% of The Mt Chalmers (Cu-Au) and Develin Creek (Cu-Zn) deposits. The Company's Mt Chalmers and Develin Creek projects are located within 90km of Rockhampton in Queensland.

Mt Chalmers is a high-grade historic mine that produced 1.2Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag between 1898-1982. The Mt Chalmers and Develin Creek projects now have Measured, Indicated and Inferred Resources (JORC 2012) of **15.1Mt @ 1.3% CuEq for 195,800t CuEq**.¹²

QMines' objective is to make new discoveries, commercialise existing deposits and transition the Company towards sustainable copper production.

Projects & Ownership

Mt Chalmers (100%)

Develin Creek (51% with rights to 100%)²

Silverwood (100%)

Warroo (100%)

Herries Range (100%)

QMines Limited

ACN 643 212 104

Directors & Management

ANDREW SPARKE

Executive Chairman

ELISSA HANSEN (Independent)

Non-Executive Director & Company Secretary

PETER CARISTO (Independent)

Non-Executive Director (Technical)

JAMES ANDERSON

General Manager Operations

Glenn Whalan

Project Geologist (Competent Person)

Shares on Issue

210,926,049

Unlisted Options

9,450,000 (\$0.375 strike, 3 year term)

Compliance Statement

With reference to previously reported Exploration results and mineral resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This announcement has been approved and authorised by the Board of QMines Limited.

Contact

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¹ ASX Announcement - [Mt Chalmers Resource Upgrade](#), 22 November 2022.

² ASX Announcement - [QMines Delivers Fifth Resource at Develin Creek](#), 18 September 2023.