



## ASX Release

23 November 2023

### Results of Annual General Meeting and Trading Update

The Board of Babylon Pump and Power Ltd is pleased to advise that all resolutions put to the annual general meeting of shareholders held today were passed on a poll with the requisite majority. The Chairman voted all undirected proxies held at his discretion in favour of each resolution.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2011, details of the results and the proxies received in respect of each resolution are set out in the attached summary.

No other resolutions were put to the meeting.

The Company is also pleased to advise that the unaudited management accounts for the four months ended 31 October 2023 have been finalised and reflect EBITDA equating to approximately 62% of the full FY23 normalised EBITDA reported at today's AGM. Furthermore, demand for the Company's stand-alone hybrid power units continues to grow. These factors support the growth story outlined at today's AGM.

The Company Secretary of the Company has authorised the release of this announcement to the market.

#### Michael Shelby

Managing Director

+61 (0) 8 9454 6309

[mshelby@babylonpumpandpower.com](mailto:mshelby@babylonpumpandpower.com)



# Disclosure of Proxy Votes

## Babylon Pump & Power Limited

Annual General Meeting

Thursday, 23 November 2023



Automic

GPO Box 5193, Sydney, NSW 2001

P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)

F +61 (0)2 8583 3040 E [hello@automic.com.au](mailto:hello@automic.com.au)

ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)			Results
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 Adoption of Remuneration Report	P	513,342,201	495,943,301 96.61%	17,397,350 3.39%	15,713,493	1,550 0.00%	497,544,851 89.14%	60,598,953 10.86%	15,713,493	-
2 Re-election of Director – Ms Louise Bower	P	671,758,303	663,529,451 98.78%	8,163,832 1.22%	2,231,002	65,020 0.01%	665,194,471 92.83%	51,365,435 7.17%	2,231,002	Passed
3 Election of Director – Mr Chris Radin	P	670,258,303	654,960,209 97.72%	15,233,074 2.27%	3,731,002	65,020 0.01%	656,625,229 91.83%	58,434,677 8.17%	3,731,002	Passed
4 Increase of Non-Executive Director Fee Pool	P	663,283,193	638,565,132 96.27%	24,649,041 3.72%	10,456,112	69,020 0.01%	638,734,152 90.21%	69,350,644 9.79%	10,456,112	Passed
5 Approval of Incentive Awards Plan	P	568,637,201	551,435,562 96.97%	17,196,089 3.02%	101,046,471	5,550 0.00%	551,541,112 89.91%	61,897,692 10.09%	101,046,471	Passed
6 Issue of Performance Rights to Director Louise Bower	P	673,989,305	651,771,664 96.70%	22,212,091 3.30%	0	5,550 0.00%	651,877,214 90.69%	66,913,694 9.31%	0	Passed
7 Issue of Performance Rights to Director Patrick Maingard	P	663,533,193	641,315,552 96.65%	22,212,091 3.35%	10,456,112	5,550 0.00%	641,421,102 90.55%	66,913,694 9.45%	10,456,112	Passed
8 Issue of Performance Rights to Director Chris Radin	P	672,489,305	650,271,664 96.70%	22,212,091 3.30%	1,500,000	5,550 0.00%	650,377,214 90.67%	66,913,694 9.33%	1,500,000	Passed



			Proxy Votes				Poll Results (if applicable)			Results
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
9 Issue of Performance Rights to Managing Director Michael Shelby	P	658,025,812	635,933,050 96.64%	22,087,212 3.36%	15,963,493	5,550 0.00%	636,038,600 90.50%	66,788,815 9.50%	15,963,493	Passed
10 Approval of 10% Placement Facility	P	673,989,305	654,653,299 97.13%	19,266,986 2.86%	0	69,020 0.01%	656,322,319 91.31%	62,468,589 8.69%	0	Passed

